

INSTRUCTION N. ° 01/2023

Dated 9th January

SUBJECT: FINANCIAL SYSTEM

- Standardised Reporting of Cross-Border Transactions

Whereas it is necessary to regulate the rules and procedures for statistical data reporting on cross-border transactions by Banking Financial Institutions, with a view to ensuring the quality of the foreign exchange transactions monitoring and processing system, as well as guaranteeing the appropriate definition and implementation of the exchange rate policy by the National Bank of Angola.

Pursuant to the provisions laid down in Article 3 of Law n. ° 5/97, dated 27th June, the "Exchange Law", combined with Article 31(f) and Article 98(1) of Law n. ° 24/21, dated 18th October, the "National Bank of Angola Law".

I DETERMINE:

1. Subject matter

The current Instruction sets forth the rules and procedures that Banking Financial Institutions must comply with in order to submit statistical data reports to the National Bank of Angola.

2. Scope

The current Instruction applies to the Banking Financial Institutions under the National Bank of Angola's supervision, provided for in Law n. ° 14/21 dated 19th May, the "Financial Institutions Legal Framework".

3. Requirements

3.1. The Banking Financial Institutions must adhere to the *SWIFT FIN inform* transaction reporting system, with a view to ensuring that the international transactions data (payments and receipts) performed by the Banking Financial Institutions are reported directly to the National Bank of Angola, by means of a copy of the messages MT103 - Customer Payments and Cheques, MT202 - Financial Institution Transfers and MT700 - Documentary Credits and Guarantees.

3.2. For the purposes of the preceding paragraph, the Banking Financial Institutions must comply with SWIFT's filling in rules, in accordance with the following:

Structural Data	Data Type	Description	Business Rules
Purpose Code	Up to 6 alphanumeric characters	Code for setting the transaction purpose	According to the Foreign Exchange Transactions Rating Table
TIN (Tax Identification Number)	Text up to 20 characters long	TIN of the Claimant / Beneficiary	In the case of a foreign exchange resident, the TIN should correspond to the format issued by the General Tax Authority ("GTA"), for Natural Persons and/or Legal Persons
Sender/ Beneficiary	Text of up to 250 characters	Full name of the operation Claimant / Beneficiary	-

3.3. Without prejudice to the provisions laid down in the preceding paragraph, the Banking Financial Institutions must fill in the fields included in the table "Types of SWIFT Messages", taking into account the "Foreign Exchange Transactions Rating Table", included in the Appendix to this Instruction, in accordance with the following:

MESSAGE	FIELD	
	77B	
MT 103	/ORDERRES or BENEFRES / ISO Country Code/ Purpose Code / Sender or Beneficiary TIN/	
MT 700	50	45A
	Sender Name/ Sender TIN	Purpose Code/Free Text

4. Expenditure

The adherence to the FINInform service does not entail any additional costs for the Banking Financial Institutions.

5. Penalties

Non-compliance with the provisions laid down in the current Instruction, shall be deemed a misdemeanour punishable under the terms of the Law n. ° 14/21 dated 19th May, the "Financial Institutions Legal Framework" and in accordance with the "Exchange Law" (Law n. ° 5/97 dated 27th June).

6. Repeal

Instruction n. ° 11/2022 dated 20th September is hereby repealed, as well as all the provisions that are contrary to the requirements set forth in the current Instruction.

7. Doubts and Omissions

The doubts and omissions arising from the interpretation and implementation of the current Instruction shall be settled by the National Bank of Angola.

8. Entry into force

The current Instruction comes into force 180 days after its publication.

FOR PUBLICATION

Luanda, 9th January 2023

THE GOVERNOR

JOSÉ DE LIMA MASSANO

APPENDIX I

FOREIGN EXCHANGE TRANSACTIONS RATING TABLE

1. Introduction

Whereas, in accordance with the provisions set forth in the Law n. ° 24/21, dated 18th October, the National Bank of Angola (BNA) Law, the BNA is particularly entrusted and empowered with the function of guaranteeing and ensuring an information, compilation and processing system for monetary, financial and foreign exchange statistics, as well as the drawing up and establishment of the country's foreign balance of payments (BOP).

Whereas, in view of the need to improve the quality of the information provided within the scope of the foreign exchange transactions statistics processed in Angola, as a basic tool in the decision-making process, the National Bank of Angola has drawn up the Foreign Exchange Transactions Rating Table, which aims to support and assist its users, particularly the Banking Financial Institutions authorised to operate in the foreign exchange market, its customers and the general public, with a view to classify accurately the foreign exchange transactions which they perform on a regular basis, making it a compulsory consultation tool to enable the correct framing and recording of the abovementioned foreign exchange transactions.

The current document also aims to standardise the transactions rating for the purpose of recording foreign exchange transactions and to assist in the compilation of the Balance of Payments statistics.

The document is comprised of the Rating Table, the Rating Categories Description and a Glossary. The Rating Table contains the list of the seven main categories of foreign exchange transactions, namely Goods, Services, Primary Income, Secondary Income (Current Transfers), Capital and Financial Account and Complementary/Additional Transactions, as well as the accounts listing that comprise each category. In the Rating Categories description are included the definitions of the rating categories and their related accounts. Lastly, a Glossary is provided, containing an alphabetical list of concepts and terms related to this topic/subject matter, as well as their corresponding definitions.

2. Rating Table

A. General Goods

A01. Raw Materials and Inputs

A01.01	Platinum
A01.02	Crude Oil
A01.03	Refined Oil Products
A01.04	Diamonds
A01.05	Steel
A01.06	Coal
A01.07	Iron Ore
A01.08	Copper (processed and unprocessed copper, including copper wire, electrical cables, etc.)
A01.09	Metals (including cobalt, nickel, manganese ore/ manganese concentrate, zinc, zinc concentrate, etc.)
A01.10	Processed Mineral Products (including cement, lime, etc.)
A01.11	Electricity
A01.12	Water
A01.13	Unprocessed Animal Products (including skins, raw hide, leather, etc.)
A01.99	Raw materials and inputs - others

A02. Foodstuffs

A02.01	Processed Agricultural Products and Crops (including sugar, peanut butter, maize flour, cotton yarn, etc.)
A02.02	Unprocessed agricultural products and crops (including vegetables, fruits, soya beans, maize, wheat, meslin flour, cotton lint, etc.)
A02.03	Livestock (including cattle, sheep, goats, horses, ostriches, small animals, chickens, pigs, etc.)

A02.04 Processed and unprocessed meat and fish (including stuffed meats, sausages, scallops, meat cuts, seafood, lobster, crab, etc.)

A02.05 Beverages (including alcoholic and non-alcoholic beverages)

A02.99 Foodstuffs – Others

A03. Capital Goods

A03.01 Capital Goods (including industrial boilers, equipment, etc.)

A04. Medicines or Related Products

A04.01 Medicines

A04.02 Chemical products (including sulphuric acid, soap, washing powder, uranium oxide, etc.)

A04.99 Medicines or Related Products – others

A05. Spare parts and accessories

A05.01 Goods/Merchandise exported via the country's Post Office

A05.02 Scrap/ Scrap metal

A05.99 Spare parts and accessories – others

A06. Others

A06.01 Triangular Trade Goods - Triangular trade purchases

A06.02 Triangular trade goods - Triangular trade sale

A06.03 Shipping Supplies - Seaports

A06.04 Shipping Supplies - Airports

A06.05 Shipping Supplies - Others

A06.06 Non-Monetary Gold

A06.99 Others

B. TRAVEL

B01. Business Travel

B01.01 Public Sector

B01.02 Private Sector

B01.99 Others

B02. Personal Travel

B02.01 Healthcare Travel

B02.02 Travel for Educational or Scientific Purposes

B03. Tourism Travel

B03.01 Accommodation

B03.02 Local Transportation

B03.03 Other Services

B03.04 Tour packages with international travel included

B03.05 Cruise ships

B03.99 Others

B04. Travel - International Payment Cards

B04.01 Credit Card

B04.02 Debit Card

B04.03 Prepaid Card

B04.99 Others

C. SERVICES

C01. Government

C01.01 Embassies and Consulates

- C01.02 Maintenance of Angolan Embassies, Consulates and Representative Offices Abroad
- C01.03 Remittances from Angolan Embassies, Consulates and Offices Abroad
- C01.04 Maintenance of Embassies, Foreign Consulates and Representative Offices of International Institutions in Angola
- C01.05 Remittances from Embassies, Foreign Consulates and Representative Offices of International Institutions in Angola
- C01.06 Military Expenditure
- C01.99 Government - Others

C02. Transportation

- C02.01 Sea, River and Lake transportation - Passenger
- C02.02 Sea, River and Lake Transportation - Goods Shipment
- C02.03 Maritime, river and lake transportation – Chartering with a Crew
- C02.04 Maritime, river and lake transportation - Support and auxiliary services
- C02.05 Air Transportation - Passenger
- C02.06 Air Transportation - Goods Shipment
- C02.07 Air Transportation - Chartering with a Crew
- C02.08 Air Transportation - Support and auxiliary services
- C02.09 Rail Transportation - Passenger
- C02.10 Rail Transportation - Goods Shipment
- C02.11 Rail Transportation - Chartering with a Crew
- C02.12 Rail Transportation - Support and auxiliary services
- C02.13 Road Transportation - Passenger
- C02.14 Road Transportation - Goods Shipment
- C02.15 Road Transportation - Chartering with a Crew

C02.16 Road Transportation - Support and auxiliary services

C02.99 Transportation – others

C03. Telecommunications

C03.01 Telecommunications Services

C03.02 Postal and Courier Services

C03.03 IT Services

C03.04 Serviços de Informação - Serviços de informação fornecidos por agências noticiosas

C03.05 Information Services - Database and other information services

C03.99 Information or news services - others

C04. Construction Activity

C04.01 Construction Activity Abroad

C04.02 Construction Activity in Angola

C04.99 Construction Activity – Others

C05. Insurance

C05.01 Goods Insurances - Premiums

C05.02 Goods Insurances - Compensation payments

C05.03 Direct Insurance

C05.04 Insurances Reinsurance - Premiums

C05.05 Insurances Reinsurance - Compensation payments

C05.06 Insurance Support Services

C06. Financial

C06.01 Banking and Other Financial Intermediation Services

- Banking intermediation services

- C06.02 Banking and Other Financial Intermediation Services
 - Financial leasing services
- C06.03 Banking and Other Financial Intermediation Services
 - Financial intermediation services - others
- C06.04 Financial intermediation support services - Financial Markets Management
- C06.05 Financial intermediation support services - Brokerage and related services
- C06.06 Financial intermediation support services – others
- C06.99 Financial Services - others

C07. Business Services

- C07.01 Research and development services
- C07.02 Professional services and Business Management Consulting -Legal services
- C07.03 Professional Services and Business Management Consulting - Accounting and Auditing Services
- C07.04 Professional Services and Business Management Consulting - Management consulting services
- C07.05 Professional Services and Business Management Consulting - Advertising services
- C07.06 Professional Services and Business Management Consulting - Market research and opinion polling services
- C07.07 Professional Services and Business Management Consulting - Public Relations services
- C07.99 Professional Services and Business Management Consulting – others

C08. Technical and Other Business Services

- C08.01 Business Intermediation
- C08.02 Operational Leasing Services
- C08.03 Vessel Rental
- C08.04 Aircraft Rental
- C08.05 Railway Equipment Rental
- C08.06 Other Transportation Equipment Rentals
- C08.07 Other Rental Services
- C08.08 Agricultural Services
- C08.09 Mining Services
- C08.10 Industrial Services
- C08.11 Environmental/Ecological handling services
- C08.12 Architectural and Urban Planning Services
- C08.13 Engineering Services
- C08.14 Technical Consulting Services
- C08.15 Technical Support
- C08.16 Exploration services or specialised studies
- C08.99 Technical Services - others

C09. Personal, Cultural, Sports and Recreational

- C09.01 Audiovisual and related services
- C09.99 Personal, Cultural, Sports and Recreational – others

C10. Intellectual Property

- C10.01 Intellectual Property Rights

- C10.02 Intellectual Property Distribution Rights - Distribution rights resulting from franchising, marketing and research and development.
- C10.03 Intellectual Property Distribution Rights - Software reproduction and/or distribution rights.
- C10.04 Intellectual Property Distribution Rights - Audiovisual reproduction and/or distribution rights.
- C10.05 Intellectual Property Distribution Rights - Temporary rights to use natural resources.
- C10.99 Intellectual Property Distribution Rights - Intellectual Property Usage Rights - others

C11. Manufacturing Services of physical inputs owned by third parties

- C11.01 Processing fees on materials (except gold, platinum, crude oil, refined petroleum products, precious stones, steel, coal, copper and iron ore)
- C11.02 Gold processing fees
- C11.03 Platinum processing fees
- C11.04 Crude oil processing fees
- C11.05 Refined petroleum products processing fees
- C11.06 Precious stones processing fees
- C11.07 Steel processing fees
- C11.08 Coal processing fees
- C11.09 Iron ore processing fees
- C11.10 Copper processing fees (processed and unprocessed copper, including copper wires, electrical cables, etc.)
- C11.11 Metals processing fees (including cobalt, nickel, manganese ore/ manganese concentrate, zinc, zinc concentrate, etc.)
- C11.12 Processed agricultural products and crops processing fees - (including sugar, peanut butter, maize, cotton yarn, etc.)

- C11.13 Unprocessed agricultural products and crops processing fees (including vegetables, fruits, soya beans, maize, wheat, meslin, cotton lint, etc.)
- C11.14 Chemical products processing fees (including sulphuric acid, soap, detergent powder, uranium oxide, etc.)
- C11.15 Processed mineral products processing fees (including cement, lime, etc.)
- C11.16 Unprocessed animal products processing fees (including skins, raw hides, leather goods, etc.) purchased by non-residents where there will be no physical export other than trade transactions
- C11.17 Scrap metal processing fees
- C11.18 Livestock processing fees (including cattle, sheep, goats, horses, ostriches, small animals, chickens, pigs, etc.)
- C11.19 Processed and unprocessed meat and fish processing fees (including stuffed meats, sausages, scallops, meat cuts, seafood, lobster, crab, etc.)
- C11.20 Beverages, both alcoholic and non-alcoholic processing fees (including beer, wine, spirits, soft drinks, juices, etc.)
- C11.99 Processing fees – Others
- C12. Repair and maintenance services (n.i.e.)
 - C12.01 Repair and maintenance services (n.i.e.)
- C99. Others
 - C99.01 Other Business Services
 - C99.02 Buying & Selling and Other Services
 - C99.03 Operational Lease

D. CURRENT TRANSFERS

D01. CURRENT TRANSFERS

- D01.01 Assistance/Maintenance of Individuals (family support)

- D01.02 Emigrants' remittances
- D01.03 Emigrants' remittances
- D01.04 Healthcare
- D01.05 Education
- D01.06 Contributions to professional associations
- D01.07 Other current transfers
- D01.08 Current taxation on income and wealth
- D01.09 Social security taxation
- D01.10 Social benefits
- D01.11 Non-life insurance premium
- D01.12 Non-life insurance compensation
- D01.13 Current International Cooperation
- D01.14 Scholarships
- D01.99 Miscellaneous current transfers

E. REVENUE/INCOME

E01. Employees' compensation

- E01.01 Wages and other remuneration paid by residents to non-residents
- E01.02 Wages and other remuneration paid by non-residents to residents
- E01.99 Employee's compensations - Others

E02. Direct investment(s)

- E02.01 Direct Investment Income - Profits and dividends - Dividend Income from equity holdings and Investment fund shareholdings
- E02.02 Direct Investment Income - Profits and dividends
- E02.03 Direct Investment Income - Profits and dividends - Direct investor in direct investment companies

- E02.04 Direct Investment Income - Profits and dividends - Direct investment companies in the direct investor
- E02.05 Direct Investment Income - Profits and dividends - Between parent companies or related companies
- E02.06 Direct Investment Income - Reinvested profits
- E02.07 Direct Investment Income - Interest
- E02.08 Direct Investment Income - Interest - Direct Investor in Direct Investment Companies
- E02.09 Direct Investment Income - Interest - Direct Investment Companies in the direct investor (reverse investment)
- E02.10 Direct Investment Income -Interest - Between parent companies or related companies

E03. Portfolio investments

- E03.01 Dividend income from equity holdings and investment fund units
- E03.02 Dividends on equity excluding investment fund units
- E03.03 Investment income attributable to investment fund shareholders
- E03.04 Reinvested profits/earnings
- E03.05 Dividends
- E03.06 Interest

E04. Real Estate investment

- E04.01 Real Estate investment
- E04.02 Real Estate Investments Income

E05. Government

- E05.01 Current taxation on income and wealth
- E05.02 Social security tax
- E05.03 Social benefits

- E05.04 Current international cooperation
- E05.05 Scholarships
- E05.06 Miscellaneous current transfers from the Central Government

E06. Other Revenue/Income

- E06.01 Taxes on production and products
- E06.02 Subsidies on production and products
- E06.03 Rental
- E06.04 Other investments
- E06.05 Interest on Deposits
- E06.06 Interest on Deposits - Interest on deposits and investments with a maturity \leq 1 year
- E06.07 Interest on deposits - Interest on deposits and investments with a maturity of $>$ 1 year
- E06.08 Interest on Central Government Loans
- E06.09 Interest on Other Sectors' Loans
- E06.98 Profits and dividends
- E06.99 Other income from financial investments

F. CAPITAL ACCOUNT

F01. Capital Account

- F01.01 Acquisition or disposal of non-produced non-financial assets

F02. Capital transfers

- F02.01 Government - Debt Forgiveness
- F02.02 Government - Investment Grant
- F02.03 Government - Other capital transfers
- F02.04 Other Sectors - Debt Forgiveness

- F02.05 Other Sectors - Investment Endowments (Grants)
- F02.06 Other Sectors - Inheritances
- F02.07 Other Sectors – Endowments (Grants)
- F02.08 Other Sectors - Other capital transfers
- F02.09 Acquisition of Real Estate Assets / Property Assets
- F02.10 Life Insurance Instalment
- F02.11 Blocked Funds
- F02.12 Capital transfers on a personal capacity
- F02.99 Capital transfers – others

G. FINANCIAL ACCOUNT

G01. Direct investment

- G01.01 Equity holding and investment fund units
- G01.02 Seed Capital (Includes Partial Investment Capital)
- G01.03 Capital Increase
- G01.04 Merger and acquisition
- G01.05 Acquisition or disposal of Shares and Holdings between Resident and Non-Resident Investors
- G01.06 Foreign Acquisition of Shares and Holdings by Resident Investors (>10%)
- G01.07 Acquisition of Shares and Holdings in Angola by Non-Resident Investors (> 10%)
- G01.08 Disposal abroad of Shares and Holdings by Resident Investors (>10%)
- G01.09 Disposal of Shares and Holdings by Non-Resident Investors in Angola (>10%)
- G01.10 Liquidation or Dismantling of Companies

- G01.11 Profits Reinvestment (Includes Equity Reserves Held within the Company)
- G01.12 Debt instruments - Loans
- G01.13 Debt instruments - Loans granted by the direct investment company to the direct investor
- G01.14 Debt instruments - Loans obtained by the direct investment company from the direct investor
- G01.99 Others

G02. Portfolio Investments

- G02.01 Equity holding and investment fund units
- G02.02 Seed Capital (Includes Partial Investment Capital)
- G02.03 Capital Increase
- G02.04 Acquisition or disposal of Shares and Holdings between Resident and Non-Resident Investors
- G02.05 Acquisition of Shares and Holdings by Resident Investors abroad (< 10%)
- G02.06 Acquisition of Shares and Holdings by Non-Resident Investors in Angola (< 10%)
- G02.07 Disposal of Shares and Holdings by Resident Investors abroad (<10%)
- G02.08 Disposal of Shares and Holdings by Non-resident Investors in Angola (<10%)
- G02.09 Liquidation or Dissolution of Companies
- G02.10 Reinvestment of Profits (Includes the Company's Retained Earnings Reserves)
- G02.11 Debt securities - Loans
- G02.12 Debt securities - loans granted to the portfolio investor by the portfolio investment company

G02.13 Debt securities - Loans obtained by the portfolio investment company from the portfolio investor

G02.99 Others

G03. Other Investments

G03.01 Currency and Deposits

G03.02 Deposits and investments made by residents abroad, with a maturity \leq 1 year

G03.03 Deposits and investments made by residents abroad, with a maturity $>$ 1 year

G03.04 Deposits and investments made by non-residents in Angola, with a maturity \leq 1 year

G03.05 Deposits and investments made by non-residents in Angola, with a maturity $>$ 1 year

G03.06 Insurance, welfare and standardised guarantee schemes

G03.07 Business/Trade loans

G03.08 Divestment - Investment liquidation proceeds

G03.09 Repurchase agreements

G03.10 Real estate investment

G03.11 Angola's real estate investment abroad

G03.12 Foreign real estate investment in Angola

G03.13 Other investments

G03.14 Other equity holdings

G03.15 Other forms of equity holdings in non-resident entities

G03.16 Other forms of equity holding in resident entities

G03.99 Other investments

G04. Financial derivatives (that do not qualify as reserves) and employee stock options

G04.01 Financial derivatives (that do not qualify as reserves) and employee stock options

G04.02 Employees stock options

G04.03 Stock options awarded to suppliers

G05. Financial Account

G05.01 Reserve Assets

G06. Loans

G06.01 Loan disbursements granted/received

G06.02 Loan repayments granted/received

G07. Collateral (Guarantee)

G07.01 Enforcement of bank guarantee

G08. Repatriation of Capital

G08.01 Repatriation of Capital

H. RELATED OPERATIONS

H01. Related Operations

H01.01 Sales to Foreign Exchange Offices/Bureaus

H01.02 Remittances

H01.03 Accounts Opening and Operation with Financial Institutions Overseas

H01.04 Wire Transfers Received from a Resident's Overseas Account to another Resident

H01.05 Cross-border Payments to a Non-Resident on behalf of another Non-Resident (Transactions between Non-Residents)

H01.06 Foreign Currency Purchase or Sale between Banks (equivalent conversion value in national currency)

H01.07 Foreign Currency Conversions between Banks (FC to FC)

- H01.08 Foreign currency borrowing and lending
- H01.09 Foreign Currency Deposits
- H01.10 Inter-Account Transfers - "Nostro" Accounts
- H01.11 Transfers between Special Accounts
- H01.12 Bank's Frontloading
- H01.13 Bank-to-Bank Wire Transfers
- H01.14 Central Bank inter-account transfers
- H01.15 Currency Forex Trading
- H01.16 Gold Forex Trading
- H01.17 Central Banks Clearing

H02. Foreign Exchange Exposure Repositioning

- H02.01 International payment cards
- H02.02 Loan transactions
- H02.03 Remittances
- H02.04 Goods
- H02.05 Banknotes import
- H02.06 Invisible Operations
- H02.07 Capitals (Funds)
- H02.08 Credit Facility
- H02.09 Others

3. Description of the Rating Categories

A. GOODS

These are movable goods that are imported or exported by the residents of a country's economy.

A01. Raw materials and (production) inputs

These are payments or receipts between a resident entity and a non-resident entity which result in the transfer of ownership of raw materials or inputs used in the production or manufacture of a given product.

- A01.01 Platinum
- A01.02 Crude Oil
- A01.03 Refined petroleum products
- A01.04 Diamonds
- A01.05 Steel
- A01.06 Coal
- A01.07 Iron ore
- A01.08 Copper (processed and unprocessed copper, including copper wire, electrical cables, etc.)
- A01.09 Metals (including cobalt, nickel, manganese ore/manganese concentrate, zinc, zinc concentrate, etc.)
- A01.10 Processed mineral products (including cement, lime, etc.)
- A01.11 Electricity
- A01.12 Water
- A01.13 Unprocessed animal products (including skins, raw hides, leather, etc.)
- A01.99 Raw materials and inputs - others

A02. Foodstuffs

These are payments or receipts between a resident entity and a non-resident entity which involve the ownership transfer of foodstuffs.

- A02.01 Crops and processed agricultural products (including sugar, peanut butter, maize flour, cotton yarn, etc.)

- A02.02 Unprocessed agricultural products and crops (including vegetables, fruits, soya beans, maize, wheat, meslin, cotton lint, etc.)
- A02.03 Livestock (including cattle, sheep, goats, horses, ostriches, small animals, chickens, pigs, etc.)
- A02.04 Processed and unprocessed meat and fish (including stuffed meats, sausages, scallops, meat pieces, seafood, lobster, crab, etc.)
- A02.05 Beverages (including fruit juices, alcoholic and non-alcoholic beverages, beer, wine, spirits, soft drinks, etc.)
- A02.99 Food Products - Others

A03. Capital Goods

These are intermediary or auxiliary goods/products/assets, such as equipment and facilities, which are necessary for the production of other goods and commodities, including high-value goods, products or assets, such as ships, heavy machinery and other equipment, traded between residents and non-residents of a country's economy, in which their registration occurs at the moment when the economic ownership is transferred from the seller (exporter) to the buyer (importer).

- A03.01 Capital Goods (including industrial boilers, equipment, etc.)

A04. Medicines or Related Products

It concerns substances or substance compounds which have properties for treating or preventing disease and disease symptoms in human beings or animals, with a view to making a medical diagnosis or to restoring, correcting or modifying their functions.

- A04.01 Medicines
- A04.02 Chemical products (including sulphuric acid, soap, washing powder, uranium oxide, etc.)
- A04.99 Medicines or related products – others

A05. Spare Parts & Accessories

It concerns supplementary or auxiliary equipment, instruments or tools used to improve the performance of a given product.

A05.01 Goods exported via the country's Post Office

A05.02 Scrap metal

A05.99 Spare parts and accessories - others

A06. Others

A06.01 Triangular trade of goods - Triangular trade purchase

Purchase transactions of goods/products/merchandise made by residents and sold to non-residents in the same time period or in different time frames, which do not pass through the national territory. These transactions should be considered in gross figures, giving rise to individual records for the acquisition and sale of goods/products/merchandise.

A06.02 Triangular trade of goods - Triangular trade sale

Sale transactions of goods/products/merchandise made by residents and purchased to non-residents in the same time period or in different time frames, which do not pass through the national territory. These transactions should be considered in gross figures, giving rise to individual records for the acquisition and sale of goods/products/merchandise.

A06.03 Shipping supplies - At seaports

Settlement of transactions for the supply of fuel and other goods to maritime shipping (includes the provision of meals and provisions).

A06.04 Shipping supplies - At airports

Settlement of transactions for the supply of fuel and other goods to air navigation/shipping/transport service providers (includes the provision of meals and provisions).

A06.05 Shipping supplies

Settlement of transactions for the provision of fuel and other goods for other means of transport not included in A06.03 and A06.04 (includes the provision of meals and supplies).

A06.06 Non-Monetary Gold

Gold trading transactions (export and import) not classified as monetary gold, which may be in the form of bars, powder and other raw or semi-manufactured forms, performed with non-residents.

A06.99 Others

Other types of operations/transactions settlement not included in the aforementioned headings (items).

B. TRAVEL

It comprises receipts and payments relating to expenses incurred by travellers when they are in another country in which they are not resident and stay for periods of less than one year (with the exception of trips for educational and healthcare purposes which regardless of their length of stay are included in this account), it also encompasses the purchase and sale of banknotes over the counter.

B01. Business Travel

It concerns the settlement of travel and accommodation expenses of a business and/or professional nature. Business trips are those in which the traveller visits a given country with the purpose of performing marketing campaigns, market research, business negotiations, corporate service assignments, meetings, or other business purposes on behalf of a company established in another country/jurisdiction. It also covers expenditure incurred in the acquisition of goods and services by seasonal or commuting workers (resident in one country's economy and employed, temporarily or permanently, in another country's economy).

B01.01 Public sector (Government)

These include travel expenses for personnel of state-owned companies and international organisations on official travels.

B01.02 Private sector

These include travel expenses for employees of private companies when incurred on behalf of those private organisations.

B01.99 Others

Other travel expenses not included in the above items

B02. Personal Travel

This category includes travel expenses for any purpose other than work, such as leisure, holidays, sports and other recreational and cultural activities, visits to friends and relatives, pilgrimages, education, health, etc).

B02.01 Healthcare Travel

It includes settlement of travel and accommodation expenses for medical reasons, namely hospital and clinic expenses, regardless of the treatment length.

B02.02 Travel for educational or scientific purposes

It includes the goods and services purchased by students in the country's economy to which they are travelling for educational purposes.

B03. Tourism Travel

It comprises travel and accommodation expenses of a more tourist-related nature.

B03.01 Accommodation

It comprises accommodation costs.

B03.02 Local transportation

It comprises local transportation costs.

B03.03 Other services

It comprises expenses related to other travel and tourism services not specified above.

B03.04 Tour packages with international travel included

It comprises expenses related to a predefined travel itinerary provided by the travel operator, which includes means of transport, accommodation, meals,

transfers, etc.

B03.05 Cruise ships

It comprises expenditure for tourism purposes and of a relatively long-term period on a ship, with fixed stops at certain seaports.

B03.99 Others

It comprises expenses for tourism purposes not specified above.

B04. Travel - International Payment Cards

Settlement of transactions performed through the use of international payment cards in exchange of "nostro" or "vostro" accounts movements.

B04.01 Credit card

Receipts or settlement payments for transactions performed through the use of credit cards.

B04.02 Debit card

Receipts or settlement payments of transactions performed through the use of debit cards.

B04.03 Prepaid Card

Receipts or settlement payments of transactions performed through the use of prepaid cards.

B04.99 Others

It comprises the settlement of travel and accommodation expenses for reasons other than those specified above.

C. SERVICES

C01. Government

This represents a residual category recording the transactions of a government and international and regional bodies not included in previous classifications. It comprises

mainly the revenue and expenditure of diplomatic representations, other forms of official representation and military expenditure.

C01.01 Embassies and Consulates

It comprises receipts or payments for services resulting from the consular and diplomatic representations activities as well as from official representations of international institutions. It includes the purchase and sale of buildings by embassies and consulates. It does not encompass local officials' salaries, which should be recorded under the heading of work-related income.

C01.02 Maintenance & Management of Embassies, Consulates and Angolan Representation Offices Abroad

Payment for services rendered regarding the activity of diplomatic and consular representations, which comprises the purchase of buildings by Angolan embassies and consulates.

C01.03 Remittances from Angolan Embassies, Consulates and Official Representation Offices Abroad

Receipt of services derived from Angolan diplomatic and consular representations, as well as the sale of buildings by Angolan embassies and consulates.

C01.04 Maintenance & Management of Embassies, Foreign Consulates and International Institutions Official Representation Offices in Angola

Remittances of funds made by foreign governments or international institutions to their respective diplomatic and consular representations to enable them to perform their functions and activities. It also comprises the purchase of buildings by foreign embassies and consulates.

C01.05 Remittances from Embassies, Foreign Consulates and International Institutions Official Representation Offices in Angola

Remittance of funds by diplomatic and consular representations of foreign governments or international institutions, originating from their revenue in Angola. It also includes the sale of buildings by foreign embassies and consulates.

C01.06 Military Expenditure

These comprise expenditures resulting from military facilities or units operational activities (including transactions related to joint military agreements and peacekeeping forces such as those of the United Nations). This heading does not include the import or export figures of military equipment which should be recorded under the goods heading.

C01.99 Government – others

It concerns other government expenditure not previously specified.

C02. Transportation

It concerns the transactions between residents and non-residents, involving the transportation of persons and goods / products / materials / merchandise /supplies from abroad to the country and vice versa, as well as the provision of miscellaneous supporting and auxiliary services in airports, seaports, railway and road terminals, as well as the business of carrier and travel agency activities. It also comprises postal and courier services as well as the transportation of gas and other fuels through pipelines and the transmission of electricity, etc.

C02.01 Maritime, river and lake transportation – Freight of Passengers

Maritime, river and lake passenger transportation freight, covering tickets, tourist packages, cruise ships, excess baggage, on-board sales, fees paid by carriers to travel agencies and other reservation service providers.

C02.02 Maritime, river and lake transportation - Freight of Goods

Freight charges with regard to the payment or receipt of maritime, fluvial and lake transportation of goods. It concerns the transportation of goods costs/expenditure from the supplier's customs border to the place of delivery specified by the importer.

C02.03 Maritime, river and lake transportation - chartering with a crew

It comprises the payment or receipt concerning the chartering of maritime transport equipment/units with a crew.

C02.04 Maritime, river and lake transportation - Supporting and auxiliary services

It comprises the payments or receipts for services rendered in seaports, for example: (i) harbour fees/charges, storage, sailing services and navigation assistance, transport equipment cleanliness; (ii) commissions and agency fees; (iii) other support and auxiliary

services rendered (excludes repair outside the seaports, which should be recorded in the repair and maintenance services account); and (iv) miscellaneous charges. The renting (operational leasing) of means of transport and auxiliary equipment without the corresponding crew is recorded in the relevant subheading under the Operational Leasing Services Account "**C08.03. Vessels Rental**".

C02.05 Air Transportation - Freight of Passengers

Freight relating to payment or receipt of air transportation of goods, which comprises the transportation costs of goods from the suppliers' customs border to the delivery location specified by the importer.

C02.06 Air Transportation - Freight of goods

Freight charges with regard to the payment or receipt of air transportation of goods, which comprises the transportation costs of goods from the suppliers' customs border to the delivery location specified by the importer.

C02.07 Air Transportation - Chartering with a crew

It comprises the payments or receipts associated with the chartering of air transport equipment/units with a flight crew.

C02.08 Air Transportation - Support and auxiliary services

It comprises the payments or receipts for services rendered at airports, for example: (i) airport charges, storage, aircraft flying services (aircraft pilotage) and navigation assistance, transport equipment maintenance and cleaning services, loading and unloading operations, warehousing services, towing services; (ii) commissions and agency fees; (iii) other support and auxiliary services rendered (excludes repair outside airports, which should be recorded under the heading "B02. maintenance and repair services"); and (iv) miscellaneous charges. The rental (operational leasing) of means of transport and auxiliary equipment without an appropriate crew is recorded in the corresponding subheading of the Operational Leasing Services Account "**C08.04. Aircrafts Rental**".

C02.09 Railway Transportation - Passenger

It comprises payments or receipts associated with airline tickets, tour packages, excess baggage, in-flight sales, fees paid by carriers to travel agencies.

C02.10 Railway Transportation - Freight of goods

Freight charges with regard to the payment or receipt of railway transportation of goods. It comprises the transportation costs of goods from the suppliers' customs border to the delivery location specified by the importer.

C02.11 Railway Transportation - Chartering with a crew

It concerns the payment or receipt resulting from the chartering of a railway transportation equipment/units with a crew.

C02.12 Railway transportation - Supporting and auxiliary services

It comprises the payments or receipts for services rendered at railway stations, for example: (i) railway charges, storage, loading and unloading operations, warehousing services, towing services, pilotage and navigation assistance, equipment maintenance, cleaning and disinfection services; (ii) commissions and agency fees; (iii) other support and auxiliary services rendered (excludes repair outside stations, which should be recorded under the heading "B02. maintenance and repair services"); and (iv) miscellaneous charges. The rental (operational leasing) of means of transport and auxiliary equipment without a crew is recorded in the relevant subheading of the Operational Leasing Services Account "**C08.05. Railway Equipment Rental**".

C02.13 Road Transportation - Passenger

It comprises the payments or receipts related to air tickets, tour packages, excess baggage, in-flight sales, fees paid by carriers to travel agencies.

C02.14 Road Transportation - Freight of goods

Freight charges associated with the payment or receipt of road transportation of goods. It comprises the transportation costs of goods from the suppliers' customs border to the delivery location specified by the importer.

C02.15 Road Transportation - Chartering with operators

It comprises the payments or receipts resulting from the chartering of road transportation equipment/units with operators.

C02.16 Road Transportation - Support and auxiliary services

It comprises the payments or receipts for services rendered at road stations, for example: (i) road charges, warehousing, loading and unloading operations, warehousing services, towing services, driving services (pilotage) and navigation assistance and equipment maintenance, cleaning and disinfection services; (ii) commissions and agency fees; (iii) other support and auxiliary services rendered; and (iv) miscellaneous charges. The rental (operational leasing) of means of transport and auxiliary equipment without the relevant crew is recorded in the corresponding subheading of the Operational Leasing Services Heading "**C08.06. Rental of Other Equipment**".

C02.99 Transportation – others

It involves the payment or receipt of transportation which, by its nature, differs from the others reported under the previous headings.

C03. Telecommunications

It comprises the transactions between residents and non-residents in the telecommunications area, Information Technologies (IT) and data processing.

C03.01 Telecommunications services

It concerns the settlement of international transmission services of sound, image, data or other types of information by telephone, telefax, telegram, cable and satellite radio and television, e-mail, etc. It includes commercial network service, videoconferencing, internet services, mobile telecommunications and support services: cable and satellite networks.

C03.02 Postal and courier services

It comprises the collection, transportation and distribution of mail, as well as newspapers, magazines, brochures, other printed materials, parcels, including renting of PO boxes, sale of postage stamps.

C03.03 IT services

It concerns the settlement of consultancy services for the setting up and design of computer hardware, as well as software implementation services at the programming level, software tailoring and maintenance services.

C03.04 Information services - Information services provided by news agencies

It concerns the settlement of news agency services, subscriptions to newspapers and magazines, and databases access (such as databases development, storage and availability of data "on-line" on a data medium or through other means).

C03.05 Information services - Database and other information services

It concerns the settlement of subscription and database access services (such as database development, storage and availability of data on-line, on a data medium or through other media).

C03.99 News or information services – others

It concerns information services whose nature has not been previously specified.

C04. Construction

The provision of services in the construction sector includes the development, renovation, repair, or expansion of fixed assets, such as buildings, land improvements, and other types of constructions, such as engineering roads, bridges, dams, etc. It also encompasses the associated installation and assembly work. This heading also includes site preparation, construction project management, building construction, as well as specialised services such as painting, plumbing, demolition, etc.

C04.01 Outdoor construction

It concerns the settlement of construction works, repair and maintenance of fixed assets such as buildings, roads, bridges, dams and others by a resident company. It also includes goods and services acquired by the resident company in the country where it is carrying out the work. It excludes goods and services acquired by enterprises resident in their country of residence (as they are transactions between two resident entities).

C04.02 Construction in Angola

It concerns the settlement of construction works, repair and maintenance of fixed assets such as buildings, roads, bridges, dams and others by a non-resident company. The goods and services acquired by the non-resident company in Angola should also be recorded under this heading. It excludes goods and services acquired by non-resident companies in their country of residence.

C04.99 Construction - Others

It concerns the settlement of construction works whose nature was not previously specified.

C05. Insurance

It comprises services providing life insurance and annuities, non-life insurance, reinsurance, cargo insurance, pensions, standardised guarantees and insurance ancillary services, pension plans and standardised guarantee plans.

C05.01 Goods Insurance - Premiums

It concerns transactions resulting from insurance premiums for goods after deduction of the corresponding commissions for the provision of the services rendered.

C05.02 Goods Insurances – Claims

It comprises insurance claims operations to cover events or accidents resulting from the breakage of goods/products/materials/merchandise.

C05.03 Direct insurance

It comprises the commissions charged by insurance service and pension fund companies located in one country's economy for transactions performed with entities established in another country's economy.

C05.04 Insurances/ Reinsurance - Premiums

It comprises fees charged by reinsurance service providers and pension fund companies located in one country's economy for transactions performed with entities established in another country's economy.

C05.05 Insurances/ Reinsurance - Claims

It comprises reinsurance claims operations to cover multiple events or accidents resulting from the breakage of goods/products/materials/merchandise or property, among others.

C05.06 Ancillary insurance services

It comprises receipts and payments for insurance intermediation and pension fund services, and other insurance ancillary services.

C06. Financial

It comprises the provision of financial intermediation services and other related financial services (except insurance and pension funds related services) between residents of one country's economy and residents of another country's economy. It encompasses: (i) Fees for services of letters of credit, credit facilities, financial leasing and foreign exchange transactions; (ii) Commissions and fees related to securities transactions and placement fees; and (iii) Fees for services related to asset management and custodial services.

C06.01 Banking and other financial intermediation services - Banking and financial intermediation services

Fees and other charges due for banking intermediation services, namely those associated with the granting of credit and acceptance of deposits.

C06.02 Banking and other financial intermediation services -Financial leasing services

Fees and other charges due for hiring financial leasing operations.

C06.03 Banking and other financial intermediation services - Financial intermediation services - others

Fees and other charges due for the provision of financial intermediation services not included in the previous headings, namely those associated with hedging transactions such as "swaps" and "options", credit card services, bank transfer services and cheque cashing and other non-bank financial intermediation services.

C06.04 Financial intermediation advisory services - Financial Markets Management

Fees and other charges related to the provision of services associated with the operation and oversight of regulated financial markets (namely Stock Exchanges).

C06.05 Financial intermediation advisory services - Brokerage and related services

Fees and other charges related to the provision of broker/dealer services and other related services.

C06.06 Financial intermediation advisory services - others

Fees and other charges due for the provision of other financial intermediation advisory services, namely financial management consulting services, portfolio management services and factoring services.

C06.99 Financial Services - others

It concerns the provision of other financial services whose nature was not specified above.

C07. Business Services

It comprises other business services performed by entities located in one country's economy to entities established in another country's economy within the scope of research and development services, professional services and business management consulting and other technical services.

C07.01 Research and development services

Services provided in the field of research and development (in the physical, social and interdisciplinary sciences).

C07.02 Professional and management consulting services - Legal services

Services provided in the field of legal advice, counselling/advocacy and notary public services.

C07.03 Professional and management consulting services - Accounting and auditing services

Services provided in the field of accounting and auditing, as well as tax consultancy services.

C07.04 Professional and business management consulting services - Management consulting services

Management consultancy services, namely in terms of planning, organisation and quality control, information management and conflict mediation/arbitrage (between employees and employers).

C07.05 Professional and business management consulting services - Advertising services

Advertising services provided via the media in general (newspapers, radio, television, etc.) and advertising agencies (including design, development & creativity and marketing). This heading should also include amounts related to exhibition and sales promotion operations.

C07.06 Professional and management consulting services - Market research and public opinion polling services

Services related to market research and public opinion polls.

C07.07 Professional and business management consulting services - Public relations services

Public relations services, namely customer support and assistance and follow-up services.

C07.99 Professional and business management consulting services - others

Other professional services and business management consulting services whose nature is not specified above.

C08. Technical and Other Business Services

It concerns services related to business or trade intermediation, operational leasing services, agricultural, mining, industrial, environmental or ecological, architectural, engineering, technical consulting and other services provided by companies.

C08.01 Business Intermediation

It concerns the receipts and payments of commissions/fees related to the provision of support/assistance services for business between seller and buyer of goods, associated with triangular trade with respect to services, commissions and commercial brokerage.

C08.02 Operational Leasing Services

It concerns the rental of means of transport and equipment without a driver, operator or a crew. It includes the rental of movable assets (private property) and miscellaneous equipment. The renting of ships and aircrafts with a crew is included in the transportation heading, whereas the renting of vehicles/cars by non-resident visitors is included in the travel heading.

C08.03 Vessels Rental

It concerns the receipts or payments for the rental of vessels and related equipment without the corresponding skipper, driver, operator or a crew.

C08.04 Aircrafts Rental

It concerns the receipts or payments for the lease of aircrafts and related equipment without the corresponding pilot/captain, operator or crew.

C08.05 Railway Equipment Rental

It comprises the receipts or payments for the rental of railway related equipment without the corresponding driver, operator or a crew.

C08.06 Rental of Other Transportation Equipment

It comprises the receipts or payments for the rental of transportation equipment not previously mentioned.

C08.07 Other Rental Services

It comprises the receipts or payments for other movable/ immovable assets and miscellaneous equipment rental services, namely those concerning television and cinema equipment.

C08.08 Agricultural services

It concerns the provision of services by companies in connection with the production of agricultural goods, namely pest and vermin control services, harvesting, planting and fire prevention services.

C08.09 Mining services

The provision of services by companies involved in mining prospecting and production.

C08.10 Services to Industries (Industrial Services)

The provision of services, supplied by companies in connection with the production of industrial goods. This heading should not include figures on repair and inward processing operations.

C08.11 Environmental/ecological processing and handling services

Settlement of operations connected with the processing and handling of industrial sewage/wastewater as well as industrial waste and litter of different kinds, such as the processing and disposal of radioactive waste, handling of contaminated soils, decontamination and sanitation services, among others.

C08.12 Architectural and urban planning services

Architectural, urban planning and design services in the building design & planning area and construction control and oversight.

C08.13 Engineering services

Engineering services related to the design & planning and investment projects implementation.

C08.14 Technical advisory services

Technical advisory services, including technical testing and analysis, feasibility studies, insurance claims analysis reports, inspection services and quality control services.

C08.15 Technical Support

Specialised technical assistance service, usually in connection with equipment manufactured by an entity or used for the supply of a service.

C08.16 Exploration services or specialised studies

Business exploration and surveying services with regard to the study and assessment of market opportunities, as well as geological exploration associated with the detailed analysis of land/soils/terrains using specialised techniques, with a view to finding mineral, oil or gas deposits: oil exploration.

C08.99 Technical Services – others

Other types of business services. This heading should include the provision of manpower/staff placement services, security services, surveys, industrial cleaning, building maintenance contracts, photography, translation and interpretation, packaging and other similar services which by their nature are not included in the preceding headings.

C09. Personal, Cultural, Sports and Recreational

It comprises personal, cultural, recreational and sports services provided by residents of one country's economy to residents of another country's economy, such as music concerts, conferences, theatrical performances, circus shows/entertainments and sport events/performances.

C09.01 Audiovisual and related services

It concerns the services and fees associated with the production of a movie, videotape, LP/record or some event electronically broadcasted, etc., radio shows and television programmes (live or on magnetic tape), music recordings, actors', directors' and producers' fees engaged in theatre and music production, sporting events, circus performances and other similar events. It also includes payment or receipt of audiovisual and related products rental and charging for access to encrypted television channels.

C09.99 Personal, Cultural, Sports and Recreational Services - others

It comprises the receipts and payments in respect of other personal, cultural and recreational services associated with museums, libraries, archives and other activities of a cultural, sporting and recreational nature. It also includes the provision of distance learning correspondence courses.

C10. Intellectual Property

It concerns receipts and payments transactions for the use of intellectual property rights and intellectual property distribution rights, by residents of one country's economy to residents of another country's economy.

C10.01 Intellectual property rights

It concerns the payments and receipts resulting from the exploitation of copyrights, patents, trademarks, franchising, industrial and design processes.

C10.02 Intellectual property distribution rights - Distribution rights arising from franchising, marketing and research and development.

It concerns the payments and receipts resulting from obtaining or designing the distribution licence of franchising rights, marketing, research and development.

C10.03 Intellectual property distribution rights - Software reproduction and/or software distribution rights.

It concerns the payments and receipts resulting from obtaining or designing the distribution license of software reproduction and/or software distribution rights.

C10.04 Intellectual property distribution rights - Audiovisual reproduction and/or audiovisual distribution rights.

It concerns the payments and receipts resulting from obtaining or designing the distribution license of audiovisual reproduction and/or audiovisual distribution rights.

C10.05 Intellectual property distribution rights - Time-limited rights to use natural resources.

It concerns the payments and receipts resulting from obtaining or designing the distribution license of time-limited rights to use natural resources.

C10.99 Intellectual property distribution rights - Intellectual property usage rights - others.

It concerns the payments and receipts resulting from obtaining or designing the distribution licence of usage rights of other types of assets/ intellectual properties whose nature has not been previously specified.

C11. Manufacturing Services of physical inputs owned by third parties

It concerns the processing fees payments or receipts applicable to manufacturing/processing, assembling, labelling, packaging and other similar operations performed by companies that do not own the relevant goods, since the goods cross the country's border with the aim of being processed.

C11.01 Processing fees made to materials (except gold, platinum, crude oil, refined petroleum products, precious stones, steel, coal, copper and iron ore)

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to materials (except gold, platinum, crude oil, refined petroleum products, precious stones, steel, coal, copper and iron ore).

C11.02 Gold processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to gold.

C11.03 Platinum processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to platinum.

C11.04 Crude oil processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to crude oil.

C11.05 Refined petroleum products processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to refined petroleum products.

C11.06 Precious stones processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to precious stones.

C11.07 Steel processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to steel.

C11.08 Coal processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to coal.

C11.09 Iron ore processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to iron ore.

C11.10 It concerns copper processing fees (processed and unprocessed copper, including copper wires, electrical cables, etc.).

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to copper (processed and unprocessed copper, including copper wires, electrical cables, etc.).

C11.11 It concerns metal processing fees (including cobalt, nickel, manganese ore/concentrate, zinc, zinc concentrate, etc.).

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to metals (including cobalt, nickel, manganese ore/concentrate, zinc, zinc concentrate, etc.)

C11.12 Processing fees - Processed agricultural products and crops (including sugar, peanut butter, maize flour, cotton yarn, etc.)

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to processed agricultural products and crops (including sugar, peanut butter, maize flour, cotton yarn, etc.)

C11.13 Processing fees made to unprocessed agricultural products and crops (including vegetables, fruits, soya beans, maize, wheat, meslin, cotton lint, etc.)

It comprises the processing fees payments or receipts (manufacturing, assembling, labelling, packaging) made to unprocessed agricultural products and crops (including vegetables, fruit, soya beans, maize, wheat, meslin, cotton lint, etc.).

C11.14 Processing fees made to Chemical products (including sulphuric acid, soap, detergent powder, uranium oxide, etc.)

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to chemical products (including sulphuric acid, soap, washing powder, uranium oxide, etc.).

C11.15 Processing fees - Processed mineral products (including cement, lime, etc.)

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to processed mineral products (including cement, lime, etc.)

C11.16 Processing fees on unprocessed animal products (including skins, raw hides, leather, etc.) purchased by non-residents where there will be no physical export other than business or trade transactions.

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to unprocessed animal products (including skins, raw hides, leather, etc.) purchased by non-residents where there will be no physical export other than business or trade transactions.

C11.17 Scrap metal processing fees

It concerns the processing fees payments or receipts (manufacturing, assembling, labelling, packing) made to scrap metals.

C11.18 Processing fees on livestock (including cattle, sheep, goats, horses, ostriches, small animals, chickens, pigs, etc.)

It concerns the processing fees payments or receipts on livestock (including cattle, sheep, goats, horses, ostriches, small animals, chickens, pigs, etc.).

C11.19 Processing fees made to processed and unprocessed meat and fish (including stuffed meats, sausages, scallops, meat pieces, seafood, lobster, crab, etc.)

It concerns the processing fees payments or receipts made to processed and unprocessed meat and fish (including stuffed meats, sausages, scallops, meat pieces, seafood, lobster, crab, etc.).

C11.20 Processing fees on both alcoholic and non-alcoholic beverages (including beer, wine, spirits, soft drinks, juices, etc.).

It concerns the processing fees payments or receipts made to both alcoholic and non-alcoholic beverages (including beer, wine, spirits, soft drinks, juices, etc.).

C11.99 Processing fees – Others

It concerns the processing fees payments or receipts made to other goods or products, whose nature has not been previously specified.

C12. Maintenance and Repair Services (n.i.e.)

C12.01 Maintenance and Repair Services (n.i.e.)

It concerns the maintenance and repair work performed by residents on movable assets (private property) owned by non-residents (or vice versa), such as ships, aircrafts, and other transportation means and equipment. It comprises the repair activity/work that

shows the amount of money paid for the repair and not the value of the assets, neither before nor after the repair or maintenance work. It excludes computer equipment repairs (which should be recorded in the computer services heading), construction/building repair services (which should be recorded in the construction/building heading), and transportation equipment maintenance performed at seaports and airports (which should be recorded in the ancillary services subheading of the corresponding transportation heading).

C99. Others

It comprises other business services performed by resident entities located in one country's economy to entities established in another country's economy, within the scope of Other Business Services, Purchase and Sale and Operational Leasing.

C99.01 Other Business Services

Services provided within the scope of other Business Services

C99.02 Purchase and Sale and Other Services

Services provided within the scope of Purchase and Sale

C99.03 Operational Leasing

Services provided within the scope of Operational Leasing

D. CURRENT TRANSFERS

D01. Current Transfers

It concerns the financial flows between the national territory and foreign countries or between residents and non-residents, performed by state-owned entities or by private companies, without the exchange of goods, services, financial products/assets or financial investments.

D01.01 Individuals' support & maintenance (family help & assistance)

It concerns the remittance of funds by a foreign exchange resident entity to another country's economy, intended for the maintenance of family members who are financially dependent on residents in such country.

D01.02 Emigrants' remittances

It concerns earnings or income transferred by migrant workers who are residents in a given country to residents in the national territory.

D01.03 Emigrants' remittances

It concerns earnings or income transferred by workers who are residents in the national territory to residents in another country's economy.

D01.04 Healthcare

It concerns the standard/regular transfers in cash or in kind made by natural persons resident in one country's economy to natural persons resident in another country's economy, or vice versa, intended to cover healthcare expenditures.

D01.05 Education

It concerns standard/regular transfers in cash or in kind made by natural persons who are resident in one country's economy to natural persons who are resident in another country's economy, or vice versa, in order to cover education, learning and training expenditures.

D01.06 Contributions to professional associations/organizations

It comprises the transactions between resident and non-resident entities aimed at covering the contribution expenses to professional associations/organisations (non-profit organisations and not-for-profit private-law entities or bodies that bring people together for a common good in the pursuit of individual and collective wellbeing, social welfare, cultural and political enhancement, philanthropic purposes or the implementation of productive processes for the manufacture of collective goods and/or services).

D01.07 Other current transfers

It comprises the transactions between resident and non-resident private entities with regard to: donations received or granted by Non-Governmental Organisations,

scholarships, insurance awards and insurance claims (except life insurance), contributions to or payments received from social security and pension funds, administrative contributions to international organisations, and other unspecified transfers. The transactions are extended to natural persons.

D01.08 Common tax on income and wealth

It concerns mainly taxes levied on income earned by non-residents of a country's economy from the provision of their labour or the investment in financial assets. It includes taxes on capital gains derived from financial investments, wages and other remuneration, interest, dividends, rental revenues, and taxes on financial transactions payable by/to non-residents of a country's economy, and is levied on natural persons, companies, non-profit institutions, governments, and international organisations.

D01.09 Social Security contribution

It concerns standard or regular financial flows between resident private entities and non-resident entities (vice versa), which are connected with social security and pension fund contributions. The social security contributions are recorded when an employee makes social security and pension fund contributions in a certain country's economy other than the one in which him/her is working, or when an employer makes social security contributions in another country's economy on behalf of his/her employee.

D01.10 Social Security benefits

It comprises the benefits within the scope of the social security and pension funds schemes provided by the private sector. It includes social benefits such as illness-related events, unemployment, housing and education, which may be in the form of cash or in assets.

D01.11 Non-life insurance premium

It comprises the transactions in insurance premiums other than life insurance after the related commissions have been deducted for services rendered by the private sector.

D01.12 Non-life insurance claims scheme

It comprises insurance claims operations to cover different events or accidents resulting from the breakage of goods or property, among others, undertaken by the private sector.

D01.13 Standard international cooperation

It concerns regular contributions payments from private companies to non-resident international institutions.

D01.14 Scholarships

It comprises standard financial flows for the purpose of financing training activities.

D01.99 Miscellaneous current transfers

It concerns other current financial flows between private entities and non-resident entities not included in the previous headings.

E. REVENUES/INCOME

It concerns the payment/receipt for using the main production inputs (e.g. key assets, resources or know-how), such as land (including natural resources), manpower/labour and capital. Hence, the revenues and/or income can originate from the production process (by providing manpower, compensating workers and fixing allowances and taxes on products and production) or from the property (by providing financial assets - investment income and from natural resources rental).

E01. Employees' compensation

It comprises the payment or receipt of salaries and other remunerations (including payments in kind and the payments of social security contributions) to employees whose primary economic centre of interest is not within the national territory. It also includes the remuneration of local employees of embassies and consulates, as well as seasonal, cross-border and other non-resident workers. It is important

to highlight that there is usually a legal employment agreement between the employer and the employee.

E01.01 Wages and other remuneration paid by residents to non-residents

It comprises wages and other compensations paid to employees whose main centre of economic interest is not within the national territory. It includes the wages of seasonal, cross-border and other non-resident workers.

E01.02 Wages and other remuneration paid by non-residents to residents

It concerns wages and other compensations paid by non-residents to resident workers. It includes the remuneration of local employees of embassies and consulates.

E01.99 Employees Compensation - Others

It concerns other compensations paid by non-residents to resident workers and vice versa, the nature of which has not been specified above.

E02. Direct Investment

It concerns income due to a resident (non-resident) entity for its holding in the share capital of the non-resident company (resident). The holding in the share capital should be equal or superior to 10% of the company's equity by the shareholders.

E02.01 Direct Investment Income - Profits and Dividends - Income from equity holdings and investment fund units

It comprises financial flows that result from direct investment income in the form of dividends and other income on equity holding (other than portfolio investment income), derived from holding securities in the form of shares, units, etc.

E02.02 Direct Investment Income - Profits and dividends

It concerns the distribution of earnings, profits or dividends due to the (non-resident) resident company or natural person for its holding in the share capital of the (resident) non-resident company. In the case of retained earnings and reinvested in the share capital, the relevant record should be

made under "Reinvested Earnings", under the appropriate direct investment heading.

E02.03 Direct Investment Income - Profits and dividends -Direct investor in direct investment companies

It comprises the payments or receipts of dividends or income profits, due from the direct investor to the direct investment company.

E02.04 Direct Investment Income - Profits and dividends - Direct investment companies in the direct investor (Depository receipts)

It comprises payments or receipts of dividends or profits, due from the direct investment company to the direct investor.

E02.05 Direct Investment Income - Profits and dividends - Between the parent companies or related enterprises.

It comprises payments or receipts of dividends or profits, due, between the parent companies or related enterprises.

E02.06 Direct Investment Income - Reinvested Earnings

Retained earnings and reinvested in the share capital.

E02.07 Direct Investment Income - Interests

It concerns a form of income received by the holders and/or paid out to the holders of certain financial assets.

E02.08. Direct Investment Income - Interests - Direct Investor in Direct Investment Enterprises

It comprises interest on loans, securitised or not (whether or not linked to securities issuance, such as bonds), owed by the direct investor to the direct investment enterprise.

E02.09 Direct Investment Income - Interests - Direct Investment enterprises in the direct investor (reverse investment)

It comprises interest on loans, securitised or not (whether or not linked to securities issuance, such as bonds), owed by the direct investment company to the direct investor.

E02.10 Direct Investment Income - Interests - Between the parent companies or related enterprises.

It comprises interest on loans, securitised or not (whether or not linked to securities issuance, such as bonds), due between the parent companies or related enterprises.

E03. Portfolio Investment

It concerns payments or receipts of income in connection with equity securities under 10%, long-term debt, money market instruments and financial derivatives.

E03.01 Investment income on equity holdings and investment fund units.

It comprises the transactions concerning portfolio investment income in the form of dividends and other income from equity holdings (other than direct investment income), arising from the holding of securities in the form of shares, units, among others.

E03.02 Dividends on equity excluding investment fund units.

It concerns the distribution of earnings, profits or dividends, due to the resident company or resident natural person (non-resident) for its equity holding in the non-resident company (resident). In the case of retained earnings reinvested in capital, the relevant accounting record should be made under "Reinvested earnings", in the appropriate direct investment heading.

E03.03 Investment income attributable to investment fund shareholders

It comprises income earned by a company or natural person resident in one country's economy on its equity interest in an investment fund resident in another country's economy.

E03.04 Reinvested Earnings

Results retained and reinvested in the share capital.

E03.05 Dividends

It comprises the distribution of earnings, profits or dividends due to the resident company or natural person (non-resident) for its equity holding in the non-resident investment fund (resident).

E03.06 Interests

It concerns an income scheme received or paid out by/to the holders of certain financial assets.

E04. Real Estate Investment

It comprises the purchase of real estate assets, such as houses for renting, tourist exploitation, real estate for commercial or industrial purposes, such as business offices, medical offices, retail outlets, warehouses, among other possibilities.

E04.01 Real Estate Investment

It concerns the payments or receipts of income related to rental agreements of rustic or urban property/real estate, concluded between residents and non-residents.

E04.02 Real Estate Investment Income

It comprises the payments or receipts of income between residents and non-residents with regard to real estate investment.

E05. Government

E05.01 Common tax on income and wealth

It comprises regular taxes on the income earned by non-residents as a result of their work or from investing in financial assets.

E05.02 Social Security Contribution

It comprises regular financial flows between resident state-owned entities and non-resident entities (vice-versa), which are connected with social security and pension fund contributions. The social security contributions are recorded when an employer in one country's economy (state-owned entity)

makes or receives social security contributions in another country's economy on behalf of his or her employee.

E05.03 Social benefits

It comprises the benefits received under the social security and pension funds schemes provided by the public sector. It includes social benefits such as illness-related events, unemployment, housing and education, and may be provided in the form of cash or in goods.

E05.04 Regular International Cooperation

It comprises ongoing and/or regular transfers in cash or in kind between governments of different countries, or between governments and international organisations. These transfers are used to fund current expenses, including emergency relief aid after natural disasters, such as food, medicine, clothing, etc. It also includes annual or regular transfers from governments to organisations of which they are members, as well as the payment of the technical assistance team's salary.

E05.05 Scholarships

It comprises the regular financial flows aimed at financing training activities.

E05.06 Central Government miscellaneous regular transfers

It concerns other current financial flows between a state-owned entity of one country's economy and an entity of another country's economy, which are not included in the preceding headings.

E06. Other Income

It comprises the payment or receipt of other primary income regarding taxes on products and production, subsidies on production and natural resource rental/lease.

E06.01 Taxes on production and products

It concerns taxes on the production and products manufactured, which are due/levied on each unit of a good or service. The examples include value added tax, import duties, export duties and excise duties, includes other taxes on production.

E06.02 Subsidies on Production and Products

It comprises the subsidies on production and products, which are received for each unit manufactured of a good or service.

E06.03 Rental

It comprises the income received or paid for the use of natural resources. The example(s) of rental includes amounts payable for the extraction of minerals and other subsoil assets, fishing, forestry and grazing land rights.

E06.04 Other Investments

It comprises the payments or receipts of income, associated with interest, equity holdings and investment funds units that are not classified in other categories and investment attributable to insurance policies holders, pension plans and standardised guarantees.

E06.05 Interest on Deposits

It concerns income from residents' deposits (non-resident) with non-resident (resident) credit institutions. It comprises interests on insurance companies' funds and pension funds' investments.

E06.06 Interest on Deposits - Interest on deposits and investments with a maturity \leq 1 year

It concerns the income from deposits by residents (non-residents) with credit institutions non-residents (residents) with a maturity \leq 1 year

E06.07 Interest on Deposits - Interest on deposits and investments with a maturity $>$ 1 year

It concerns the income from residents' deposits (non-residents) with credit institutions non-residents (residents) with a maturity $>$ 1 year.

E06.08 Interest on Central Government Loans

It includes interest and other income on credits associated with international trade transactions and on non-securitised financial loans, such as bonds, obtained from or granted to non-residents. It includes interest on public debt

securities, interest on foreign public debt loans, interest on financial leasing operations and interest on arrears paid/received from abroad.

E06.09 Other Sectors Loan Interests

It comprises interest and other income on credits associated with international trade transactions and non-securitised financial loans, such as bonds, obtained from or granted to "private" non-residents (private and state-owned companies). It includes interest on debt securities, interest on private external debt loans, interest on foreign currency loans granted to residents and non-residents, interest on financial leasing transactions, and interest on arrears paid or received from abroad. It excludes interest on credits associated with international trade transactions and on financial loans made between companies with direct investment linkages.

E06.98 Profits and dividends

The dividends are the profits distributed and allocated to the capital holders in accordance with the funds placed at the disposal of the companies.

E06.99 Other income from financial investments

It concerns the payment or receipt of other primary income associated with taxes on production and products, subsidies on production and natural resource rentals.

F. CAPITAL ACCOUNT

F01. Capital Account

It comprises the purchase and disposal of non-produced non-financial assets and capital transfers of both receipts and payables.

F01.01 Purchase or Disposal of Non-Produced & Non-Financial Assets

It comprises the purchases or disposals associated with tangible assets that can be used or needed for the production of goods and services but are not currently produced (e.g. land and subsoil) and non-produced intangible assets (e.g. patents, copyrights, trademarks, franchising and other

transferable assets agreements, including agreements with athletes and authors).

F02. Capital Transfers

It comprises the transfer of beneficial ownership of an asset from a resident to a non-resident, and vice versa. It causes a matching change in the asset's portfolio of both parties (e.g. donations) or a change in one of the parties (e.g. debt forgiveness) involved in the transaction, without affecting the savings of either of them. The capital transfers typically involve large amounts and occur with a relatively low frequency, although they cannot be described in terms of size and/or frequency.

F02.01 Government - Debt Forgiveness

It concerns the financial flows between the Angolan State and non-resident entities associated with partial or total contractual cancellation of a debt.

F02.02 Government - Investment Endowments (Grants)

It comprises the financial flows concerning capital transfers in monetary means or goods and equipment from governments and/or international institutions to local governments for the implementation of investment projects or vice versa.

F02.03 Government - Other capital transfers

It concerns other financial capital flows between a resident state-owned entity in one country's economy and entities resident in another country's economy not included under the preceding headings, such as capital contributions in international organisations and miscellaneous compensations as a result of the breakdown of assets or property, etc.

F02.04 Other Sectors - Debt Forgiveness

It concerns the financial flows between resident private entities and non-resident entities, associated with the contractual cancellation of debt.

F02.05 Other Sectors - Investment Endowments (Grants)

It comprises the financial flows concerning capital transfers in monetary means or goods and equipment from non-governmental and other private organisations for the implementation of investment projects.

F02.06 Other Sectors - Inheritances

It comprises the financial flows concerning payments or receipts of inheritance taxes.

F02.07 Other Sectors – Endowments (Grants)

It comprises the financial flows concerning payments or receipts of taxes on endowments.

F02.08 Other Sectors - Other capital transfers

It concerns other financial capital flows between resident private entities in one country's economy and resident entities in another country's economy not included under the preceding headings, such as capital contributions in international organisations and miscellaneous compensations arising from the breakdown or serious damage made to assets or property not covered by insurance companies. It also includes inheritance transfers, etc.

F02.09 Purchase of Real Estate/Property Assets

It comprises other financial capital flows between resident private entities of one country's economy and entities resident in another country's economy involving the purchase of Real Estate/Property Assets.

F02.10 Provision of Life Insurance

It concerns other financial capital flows between resident private entities of one country's economy and resident entities in another country's economy concerning the provision of Life Insurance.

F02.11 Blocked Funds (Asset freezing)

It concerns other financial capital flows between resident private entities of one country's economy and entities resident in another country's economy with regard to blocked funds (asset freezing).

F02.12 Personal capital transfers

It concerns other financial capital flows between resident private entities of one country's economy and resident entities in another country's economy performed on a personal capacity and/or that are of a personal nature.

F02.99 Capital transfers - others

It comprises other financial capital flows between resident private entities in one country's economy and resident entities in another country's economy which are not included under the preceding headings.

G. FINANCIAL ACCOUNT

It comprises the purchase and disposal of financial assets under the direct investment approach, portfolio investment, and/or other types of investment. Any subaccount included here is subdivided into assets and liabilities.

G01. Direct Investment

The direct investment approach happens when an investor resident in one country's economy has a controlling stake or a significant degree of influence over a company's management that is resident in another country's economy (holding 10% or more of the company's share capital). In the same way as mutual funds, direct investors can provide additional inputs such as know-how, technology, management and marketing.

Active Direct Investment - It comprises the investment made abroad by a resident entity, in which this entity holds 10% or more of the company's share capital where the investment was made.

Passive Direct Investment - It comprises an investment made in national territory by a non-resident entity, in which this entity holds 10% or more of the company's share capital where the investment was made.

G01.01 Equity holding and investment fund units

It concerns the purchase or disposal of equity holdings and/ or investment fund units made by residents of one country's economy in entities resident in another country's economy.

G01.02 Seed Capital (Includes Partial Investments)

It concerns transactions performed by residents of one country's economy with the aim of setting up a business in another country's economy. It also includes partial liquidations for the paying-up of the seed capital up to the amount of capital subscribed by each direct investor and excludes the amount in excess of the paid-up seed capital which should be included in the "Capital Increase" heading/account.

G01.03 Capital Increase

It comprises transactions performed by resident entities of one country's economy with the purpose of increasing the share capital of a foreign-resident company.

G01.04 Mergers and Acquisitions (M&A)

It comprises the financial flows between a resident entity of one country's economy and a non-resident entity that is the result of a merger or acquisition of companies or a corporate group.

G01.05 Purchase or disposal of Shares and Equity Holdings between Resident and Non-Resident Investors

It concerns the purchase and sale of shares or equity holdings between resident and non-resident investors.

G01.06 Purchase of Shares and Equity Holdings by Resident Investors overseas (>10%)

It concerns the purchase of Shares and Equity Holdings overseas by Resident Investors, in excess of 10% of the Company's share capital.

G01.07 Purchase of Shares and Equity Holdings in Angola by Non-Resident Investors (> 10%)

It concerns the purchase of Shares and Equity Holdings in Angola by Non-Resident Investors in excess of 10% of the Company's share capital.

G01.08 Disposal of Shares and Equity Holdings overseas by Resident Investors (>10%)

It concerns the disposal of Shares and Equity Holdings overseas by Resident Investors in excess of 10% of the Company's share capital.

G01.09 Disposal of Shares and Equity Holdings in Angola by Non-resident Investors (>10%)

It comprises the disposal of Shares and Equity Holdings in Angola by Non-Resident Investors in excess of 10% of the Company's share capital.

G01.10 Liquidation or Dissolution of Companies

It comprises the receipts or payments deriving from the liquidation or dissolution of foreign direct investment companies.

G01.11 Reinvestment of Profits (Includes Capital Reserves retained within the Company)

It includes non-distributed profits which have been incorporated in the company's share capital or maintained as capital reserves of the non-resident company.

G01.12 Debt instruments – Loans

It concerns to financial instruments that require the payment of principal and/or interest within a certain period of time.

G01.13 Debt instruments - Loans granted by the direct investment company to the direct investor

It comprises the loan operations granted to the direct investor by the Direct Investment company.

G01.14 Debt instruments - Loans obtained by the direct investment company from the direct investor

It comprises the loan operations obtained by the direct investment company from the direct investor.

G01.99 Others

It involves the purchase and disposal of financial assets in accordance with the direct investment approach whose nature was not specified above.

G02. Portfolio Investment

It concerns a resident investment entity holding less than 10% of the share capital of a non-resident company or vice versa. Other arrangements of this type of investment, besides company's shares, include bonds, bills, deposit certificates, commercial and financial papers, bank acceptances and other marketable securities, different from equity holdings. This investment framework breaks down the country's financial system /economy into four institutional sectors, as follows: Central Government, Central Bank, Commercial/Investment Banks and Other Sectors.

Active Portfolio Investment - It is understood to mean the purchase or sale (on the primary and secondary markets) and the redemption of securities issued by non-resident entities, performed by residents. It includes external securitised credit (in the form of securities issuance, e.g. bonds) granted overseas, with the exception of credit operations between direct investment companies.

Passive Portfolio Investment - It is understood to mean the purchase or sale (in primary and secondary markets) and the redemption of securities issued by resident entities, performed by non-residents. It includes external securitised credit (in the form of securities issuance, e.g. bonds) received from abroad, with the exception of credit operations between direct investment companies.

G02.01 Equity holding and investment fund units

It concerns the payments or receipts from resident entities related to investment in shares and or holdings issued by non-residents or vice-versa (including shares, investment fund units and other equity securities such as Depositary Receipts). It also includes the conversion of debt into shares.

G02.02 Seed Capital (Includes Partial Investments)

It comprises the transactions performed by residents of one country's economy with the aim of setting up a business in another country's economy. It also includes partial liquidations for the payment of the seed capital up to the amount of capital subscribed by each direct investor and excludes the amount exceeding the subscribed seed capital which should be included in the "Capital Increase" account.

G02.03 Capital Increase

It comprises the transactions carried out by resident entities in a country's economy with the purpose of increasing the share capital of a foreign company.

G02.04 Purchase or Disposal of Shares and Equity Holdings between Resident and Non-Resident Investors.

It concerns the purchase and disposal of shares or equity holdings between resident and non-resident investors.

G02.05 Foreign purchase of shares and equity holdings by Resident Investors (< 10%).

It concerns the foreign purchase of shares and equity holdings by the Resident Investors worth less than 10% of a company's share capital.

G02.06 Purchase of shares and equity holdings in Angola by Non-Resident Investors (< 10%)

It concerns the purchase of shares and equity holdings in Angola by Non-Resident Investors worth less than 10% of a Company's share capital.

G02.07 Disposal of Shares and Equity Holdings overseas by Resident Investors (<10%)

It concerns the disposal of Shares and Equity Holdings overseas by Resident Investors worth less than 10% of a Company's share capital.

G02.08 Disposal of Shares and Equity Holdings in Angola by Non-resident Investors (<10%)

It concerns the disposal of Shares and Equity Holdings in Angola by Non-Resident Investors worth less than 10% of a Company's share capital.

G02.09 Liquidation or Dissolution of Companies

It comprises the receipts or payments following the liquidation or dissolution of foreign direct investment companies.

G02.10 Reinvestment of Profits (Includes Capital Reserves Retained within the Company)

It includes non-distributed earnings incorporated into the company's share capital or held as equity reserves of the non-resident enterprise of a country's economy.

G02.11 Debt Securities - Loans

It comprises payments or receipts with regard to bonds, debentures, and other forms of securitised debt; money market instruments or other negotiable debt instruments. The debt instruments' original maturity (long or short term) should be disclosed, in addition to its designation within the scope of the four institutional sectors within the country's financial system/economy (Central Government, Central Bank, Commercial/Investments Banks and Other Sectors).

G02.12 Debt securities - Loans granted to the portfolio investor by the portfolio investment company

It concerns the loan transactions granted to the portfolio investor by the portfolio investment company.

G02.13 Debt securities - Loans raised by the portfolio investment company from the portfolio investor

It comprises the loan transactions obtained by the portfolio investment company from the portfolio investor.

G02.99 Others

Other portfolio investment transactions, whose methodologies were not previously described.

G03. Other Investments

It refers to a residual category comprising all financial transactions not included in Direct Investment, Portfolio Investment and/or Central Bank Reserve Assets. The "Other Investments" heading is broken down into investments that represent both assets and liabilities of a country's economy. Similar to a portfolio investment, the other investment category is divided into 4 sector-specific institutional residents of the country's financial

system/economy, namely: Central Government, Central Bank, Commercial/Investment Banks and Other Sectors).

Other Active Investments - Other investments made by residents overseas.

Other Passive Investments - Other investments made by non-residents in Angola.

G03.01 Currencies and Deposits

It refers to deposits and investments made abroad by residents and vice versa.

G03.02 Deposits and investments made abroad by residents with a maturity ≤ 1 year

G03.03 Deposits and investments made abroad by residents with a maturity > 1 year

G03.04 Deposits and investments made in Angola by non-residents with a maturity of ≤ 1 year

G03.05 Deposits and investments in Angola by non-residents with a maturity > 1 year

G03.06 Insurance, pension schemes and standardised guarantee systems.

It concerns the investment of funds overseas by resident insurance companies and pension funds (or vice versa), with a view to their profitability, as well as life insurance premiums and claims.

G03.07 Business/Trade Loans

It comprises the loans granted by the supplier of goods and service directly to their customer(s).

G03.08 Divestment - Investment liquidation proceeds

G03.09 Repurchase agreements

It comprises the purchase by the borrower of his own debt at a discounted price which entails the extinction of the debt.

G03.10 Real Estate Investment

It comprises the financial flows between residents and non-residents of a country's economy, relating to purchases or disposals of rural or urban real estate.

G03.11 Angola's foreign real estate investment

It comprises the financial flows from investments in movable assets made by residents overseas.

G03.12 Foreign real estate investment in Angola

It comprises the financial flows from investments in movable assets made by non-residents in Angola.

G03.13 Other investments

G03.14 Other equity holdings

It refers to equity interests that are not under the form of securities. It includes holdings in companies, agencies, trusts, limited liability companies and other types of companies, unincorporated funds, real estate ownership by a shell entity/ghost corporation and other natural resources.

G03.15 Other forms of equity holding in non-resident entities

These are equity holdings that are not in securities-like form. It includes interest holdings in corporations, agencies, trusts, limited liability companies and other types of companies, unincorporated funds, shell entities holding real estate and other natural resources of non-residents in Angola.

G03.16 Other forms of equity holding in resident entities

These are equity holdings that are not in securities-like form. It includes interest holdings in corporations, agencies, trusts, limited liability companies and other types of companies, unincorporated funds, shell entity holding real estate and other natural resources of foreign residents.

G03.99 Other investments

It comprises all capital transactions between residents and non-residents that result in the creation or cancellation of external assets, whose classification does not fall under any of the remaining headings.

G04. Financial Derivatives (that do not qualify as reserves) and employee stock options

It comprises all payments or receipts from operations related to financial derivatives, namely: options, swaps, warrants, forwards, futures, etc.

G04.01 Employee stock options

A financial mechanism whereby a company employee receives part of his/her remuneration in company shares.

G04.02 Stock options granted to suppliers

A financial mechanism whereby a supplier receives part of his payment in the form of company shares in which he has supplied or provided a certain product or service.

G05. Reserve assets

G05.01 Reserve assets

Reserve assets are those foreign assets that are readily available and can be controlled by the monetary authority (BNA) to meet the balance of payments financing needs, as well as for intervention in foreign exchange markets to influence the exchange rate and for other related purposes (such as maintaining confidence in the currency and the economy and serving as a basis for foreign borrowing). Reserve assets must be in foreign currency that actually exist. Potential loans are excluded.

G06. Loans

It comprises the financial assets that arise when a resident lender in one country's economy lends directly to a resident borrower in another country's economy and these assets are evidenced by non-negotiable documents. It includes credit facilities granted or received by foreign Banking Financial

Institutions, resident Banking Financial Institutions and/or resident state-owned entities or private bodies.

G06.01 Loan Disbursement Granted/Received

It concerns financial transactions regarding loan disbursements granted or received by a resident lender in one country's economy to a resident borrower in another country's economy and vice versa.

G06.02 Loan Repayments Granted/Received

It concerns financial transactions regarding loan repayments granted or received by a resident lender in one country's economy to the resident borrower in another country's economy, and vice versa.

G07. Collateral (Guarantee)

It comprises the enforcement of credit guarantees associated with the different types of international trade operations and financial loans.

G07.01 Enforcement of bank guarantee

It concerns financial transactions related to a bank guarantee provided to a non-resident at the request of a resident, the latter being the beneficiary of the guarantee and vice versa.

G08. Repatriation of Capital

G08.01 Repatriation of Capital

It concerns the transfer of financial resources from a non-resident financial institution to a resident one at the request of the financial resources' owner and vice versa.

H. RELATED OPERATIONS

Operations that due to their specific nature do not fall under the headings previously described.

H01. Related Operations

H01.01 Sales to currency exchange offices

It concerns transactions related to the sale of currency to exchange offices.

H01.02 Remittances

It concerns operations related to the remittance of funds.

H01.03 Opening and Operation of bank accounts with Foreign Financial Institutions

A code to be used when opening and operating bank accounts with foreign financial institutions.

H01.04 Wire Transfers Received from a Resident's Overseas Account to a Resident

It concerns the code to be used when wire transfers are received from the resident's foreign account to another resident (inter-resident transactions).

H01.05 Cross-border Payments to a Non-Resident Foreign Account From the Account of another Non-Resident (Transactions between Non-Residents)

Code to be used when making cross-border payments to a non-resident from the account of another non-resident.

H01.06 Purchase or Sale of Foreign Currency between Banks (against domestic currency)

Code to be used when buying or selling foreign currency between Banks as a counter value in national currency.

H01.07 Foreign Currency Conversions between Banks (FC to FC)

Code to be used when foreign currency conversions are performed between Banks (external currency movement).

H01.08 Foreign currency borrowing and lending

Code to be used when foreign exchange transactions are performed between banks.

H01.09 Foreign Currency Deposits

It comprises the deposits that non-residents make in Banks located within the national territory, as well as the residents' deposits in foreign Banks.

H01.10 Account to Account Transfers – "Nostro" Accounts

The purchase or sale of currencies by the Central Bank in the Interbank Foreign Exchange Market.

H01.11 Wire transfers between Special Accounts

Wire transfers of funds between "Nostro" (correspondent) accounts of the "tied" type held by the Central Bank.

H01.12 Bank's Frontloading

Wire transfers of funds between Commercial Banks and their correspondents with the intermediation of the Central Bank.

H01.13 Inter-Bank Transfers

Wire transfers of funds in foreign currency between Angola's commercial banks per instructions from their clients.

H01.14 Inter-accounts transfers held with the Central Bank

Transfers of funds inter-accounts held with the Central Bank.

H01.15 Forex Currency Trading

It comprises buying and selling operations on the international foreign exchange market.

H01.16 Forex Gold Trading

It involves gold purchase and sale transactions in the international market.

H01.17 Central Banks Clearing

It comprises foreign exchange clearing operations by the Central Banks.

H02. Foreign Exchange Exposure Repositioning

It comprises operations concerning the gains/losses measurement within the profitability heading, cash flow changes as a result of exchange rate variations.

H02.01 International payment cards

H02.02	Loan operations
H02.03	Remittances
H02.04	Goods and commodities
H02.05	Banknotes import
H02.06	Invisible Items
H02.07	Equity
H02.08	Credit facility
H02.09	Others

4. GLOSSARY

Stock(s) – It is understood to mean transferable securities representing a portion of a public limited company's share capital. This means that by buying a stock, an investor becomes a part-owner of the company, having the right to a stake (no matter how small it may be) of the assets and profits that the company will have during the course of its business activity.

Repurchase Agreement (Repo) – The repurchase agreements or "repos", a term coined from the Anglo-Saxon terminology "repurchase agreements", provide a conduit for financing in which the debtor - usually a financial institution - lends securities from its portfolio - e.g. public debt securities - as collateral for a loan and simultaneously agrees to repurchase them on a predetermined fixed date (deadline). The difference between the sale and repurchase prices represents the interest paid by the debtor.

Assets – It is understood to mean asset values, representing credits, rights or assets held by a financial market player.

Repayment (Redemption): It is understood to mean the repayment of an outstanding principal. The repayment may be made in full, if the entire outstanding principal is repaid, or partial, if only part of the outstanding principal is repaid.

Balance of Payments – It is understood to mean the systematic recording of all economic transactions performed between the residents of a given country's economy and the residents of other countries' economies and/or jurisdictions worldwide over a certain period of time.

Treasury Bills: Short-term government debt securities issued at a discount.

Stock Exchange: A physical facility or an online electronic trading platform where securities and derivative financial instruments are traded (bought and sold).

Share capital – It is understood to mean the seed capital made by a company's shareholders, represented in the form of stocks, (if it is a public limited company) or shares (if it is a private limited company).

Portfolio: It is understood to mean a set of contractual positions, both active and passive, assumed through the purchase or disposal of different types of financial products.

Depository Receipts: The depository receipts are the supporting documents and/or evidence of a deposit made with the issuing Bank.

Commission – A certain amount payable for the provision of an intermediation service.

“Nostro” Account - A nostro account refers to an account that a resident bank holds in a foreign currency with a correspondent bank overseas.

“Vostro” Account - It is understood to mean a foreign correspondent's bank account in foreign currency held with a resident Bank.

Debentures – Debentures are debt certificates or long-term marketable securities yielding a fixed interest rate issued by a public limited companies to obtain long-term financing, representing outstanding loans and/or borrowings due by those public limited companies, each corporate bond giving the debenture holder identical credit rights against the corporations, as documented in the indenture (a legal and binding contract between bond issuers and bondholders). It is a debt instrument used for raising financial resources in the capital markets, which businesses and corporations use to finance their long-term projects.

Derivatives – A broad definition that refers to a type of financial transactions whose value is dependent on the performance of an underlying asset, group of assets, or benchmark (which in general is traded on the spot market). The derivative financial instruments usually have a maturity date. Common examples of derivatives include call/put options, futures, forwards and swaps.

Related Companies – Two companies are said to be related when they are under the influence and control of the same direct investor.

Factoring – A collection service provided by a financial institution to companies supplying goods and/or services that grant short-term trade credits to corporate customers. This service may also include advance payment and risk coverage services, depending on what is contractually agreed.

Forward – It is understood to mean a financial contract to buy and/or sell a given quantity and quality of a particular asset (financial or otherwise) on a specific future date, at a fixed price at that exact current time, traded bilaterally "over-the-counter" (OTC). Under a forward contract, the buyer is bound to pay the agreed price and the seller is bound to deliver the asset at the agreed conditions. However, forward contracts may be subject to physical settlement (where the seller delivers the sold commodity) or financial settlement (where there is no physical delivery of the commodity, but only a financial settlement based on the asset market price at the settlement date). Unlike futures contracts, which are multilaterally negotiated on an exchange and are subject to a high degree of standardisation, forward contracts can be freely drawn according to the will of the parties (buyer and seller).

Franchising – It is understood to mean the concession to a franchisee by a holder ("franchisor") of the right to use a trademark or patent, manufacturing and management technologies and others, in return of a payment.

Pension Funds – The pension funds are property assets specifically allocated to the implementation of one or more pension plans.

Futures Contract – It is understood to mean a standardised and exchange-traded contract in which two parties fix the price of an asset for a certain future date. A standardised and reversible contract for the purchase and sale of a given quantity and quality of an asset (financial or otherwise) on a specific future date at a fixed price set in that precise date. In accordance with the futures contract, the buyer is bound to pay the agreed price and the seller is bound to deliver the asset at the agreed conditions. Futures contracts may be subject to a physical settlement (where the seller delivers the sold commodity) or financial settlement (where there is no physical delivery of the commodity, but only a financial settlement based on the market price of the asset on the settlement date). Unlike forward contracts, which are bilaterally negotiated Over-The-Counter (OTC) and can be tailored to the will of the parties, futures contracts are fully standardised so that the price is the only variable that can be negotiated (on an exchange). Futures contracts allow either party to reverse its contractual position by making an opposite transaction to the initial one (that is, by selling a contract of the same series as the one initially bought or buying a contract of the same series as the one initially sold).

Collateral – A set of assets deposited by the debtor (investor, financial broker or other market player) with the creditor (financial broker, clearing house or other market entity) which, under certain conditions, may be mobilised by the latter to satisfy its loan claim.

Goodwill – It is understood to mean, for the purpose of consolidation of a given shareholding, the difference between the acquisition value of such shareholding and the book value of the company's equity.

Compensations (Indemnities) – It concerns to the compensation due to someone in order to cancel or reduce a damage of a material nature, originated by total non-compliance and/or inadequate compliance with a mandatory duty. It is also the name given to the amount paid by an insurance company to the policy holder in the event of an incident.

Financial Instrument: It is understood to mean investment instruments which include marketable/transferable securities, derivative financial instruments, money market instruments as well as any others considered as such.

Direct Investment – It concerns an investment in which an investor resident in one country's economy makes an investment that gives a controlling stake or a significant degree of influence over a company's management that is resident in another country's economy. A controlling stake or possessing a significant degree of influence should be understood as any investment equal to or greater than 10%.

Interest – It concerns the yield paid by an issuer to the bond holders/ debt investment product holders and which is the compensation for the loan granted over a specific period of time. The amount of interest can be determined based on a variable rate (in which case the amount of interest depends on the evolution of an indexing factor) or on a fixed rate. The periodicity of payment is determined on a case-by-case basis, and may be calculated annually, half-yearly, quarterly or other.

Interest on arrears – Interest yielded by interest accrued in previous capitalisation periods.

Financial Leasing – It is understood to mean a financial contract by which one of the parties agrees, in exchange of a fee, compensation or payment, to grant to the other party the temporary ownership of a movable or immovable asset, acquired or manufactured by the proprietary party, which the contracting party may purchase, in whole or in part, within an agreed period of time, against payment of a specific or determinable price, in accordance with the terms of the underlying agreement.

Capital Market – The Capital Market is the common terminology used to describe the environment for trading in financial instruments and securities that do not fall into the category of short-term financial instruments.

Money Market – The Money Market is the common terminology used to describe the environment for trading short-term financial instruments (i.e. typically with a maturity of less than one year). In contrast to the money market, the capital market deals with medium and long-term financial instruments.

Bonds – It is understood to mean transferable securities that are an instrument of a debt that gives the holder the right to receive regular interest payments during the loan's validity period and the right to the principal repayment at the corresponding maturity date.

Convertible Bonds – It is understood to mean a certain type of bonds that allow, as a means of repayment and/or redemption, their conversion into shares of the issuing company or into another type of security, within the agreed deadlines and under the conditions laid down at the time of their issuance.

Options Contract – It refers to a financial contract entered into between two parties whereby the buyer purchases, by providing a monetary payment (called a premium), the right to buy/sell the underlying asset from the other party during a specific time frame in the future (exercise period), at the price set out (called the strike price).

Foreign Exchange Transaction(s) - It concerns any act, business or transaction performed between a resident person and a non-resident for foreign exchange purposes that may involve a payment over or receipt from overseas.

Liability(ies) – Liabilities are understood to mean negative asset values, which are representatives of debts, bonds, financial obligations, commitments or responsibilities of a given financial market player.

Patents – It refers to a legal title/certificate of industrial property granted to protect an invention, and which gives the holder the exclusive right to exploit its invention commercially over a limited time period and within a specific geographical area.

Pension Schemes - The pension schemes/plans are programmes that lay down the conditions under which the entitlement to receive a pension is established, such as the cases of early retirement, retirement due to old age or disability, or retirement due to survivor's pension.

Premium(s) – It concerns a broad term widely used and accepted in the financial markets, associated (in its most common meaning) with the financial compensation that a market player or participant receives for taking a particular financial risk.

Reinvestment – It refers to a financial operation whose purpose is the allocation of earnings (profits and dividends) to the company's capital reserves or share capital.

Resident – It concerns to the economic market players/participants whose usual place of residency or centre of economic interest is located in the national territory. Usual Residence is understood to mean the national and foreign individuals who are resident in the country for at least one year, as well as any form of representation of legal persons in the national territory.

Reinsurance – It is a contract in which the reinsurer accepts the commitment to compensate the insurance company ("grantor") for any damages that may occur as a result of its insurance policies. It is an operation through which an insurer, transfers to

a third party, totally or partially, a risk assumed through the issuance of a policy or a set of policies. Within this operation, the insurer aims to decrease/mitigate its responsibilities in the acceptance of a risk considered excessive or dangerous, and transfers to a third party a portion of the responsibility and of the premium it has received.

“Royalties” and “Copyright” – It involves the payment for the usage of intellectual and industrial property.

Direct Insurance - It refers to transactions between insurance companies and the general public.

Non-Life Insurance – It includes insurance related to accidents, healthcare, life, aviation and other means of transportation; fire and other damage to property insurance; monetary loss insurance; general liability insurance; and credit insurance.

Broker-Dealer Services – It concerns a contract whereby one party commits to the other party to bring interested parties together and to close business deals, without being subject to any subordination and in exchange for a payment or compensation.

Custodian Services – It concerns the safekeeping and the enforcement of securities rights and values, deposited on behalf of investors, guaranteeing their ownership within the financial institutions. There are two custody modalities: Fungible Custody: when securities are withdrawn, they may not be the same as those deposited, although they have the same quantity, quality and kind. Non-Fungible Custody, the securities withdrawn are exactly the same as those deposited.

Swap – A financial contract for the exchange of legal and/or financial positions or financial instruments, concluded bilaterally between two market participants. SWAPS are primarily executed at the level of fees and/or rates but can be performed with regard to any other financial asset.

Debt Security – It is understood to mean marketable and/or transferable financial assets that serve as evidence of a debt.

Equity Security – Equity securities are marketable securities that are perpetual in nature, and which entitle their holder(s) to receive a twofold interest payment or compensation: a fixed component and a variable component. Both the fixed and variable remuneration are determined on a percentage of the nominal value of the equity security.

Seasonal Worker/ Cross-Border Worker – It concerns workers who move from their country of residence to another country where they perform their work.

Investment Fund Unit/Share – A financial instrument representing a part of an investment fund's assets portfolio. The units are the parts or stakes into which the investment fund's portfolio is broken down. The investment fund units maturity must be equivalent to the fund's lifetime.

Marketable Securities – These are documents representing homogeneous legal situations, standardised, fungible among themselves and susceptible of being exchanged in the market (transferable securities).

Warrants – It gives or entitles its holder the right, but not the duty, to buy or sell the underlying asset at a predetermined price within a specified time period between the purchase date and the maturity date.