

INSTITUTIONAL PRESENTATION H12024



H1 2024 - NACIONAL AND INTERNACIONAL RECOGNITION



CMC



Largest Bank in Intermediation in the Secondary Market

FORBES

Prémio Forbes
Responsabilidade Social
Angola 2024

Best Banking Product Angola

BODIVA



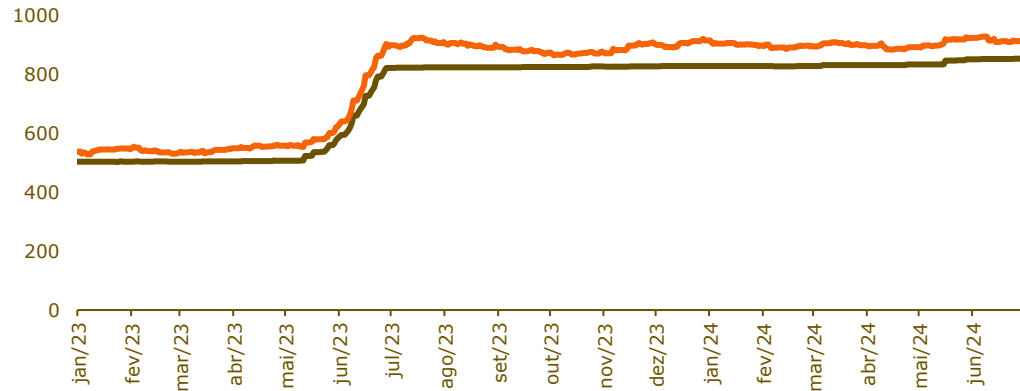
- Best Customer-oriented banking brand
- Best Bank – Corporate Social Responsibility

GLOBAL FINANCE



The World's Best Trade Finance Providers 2024

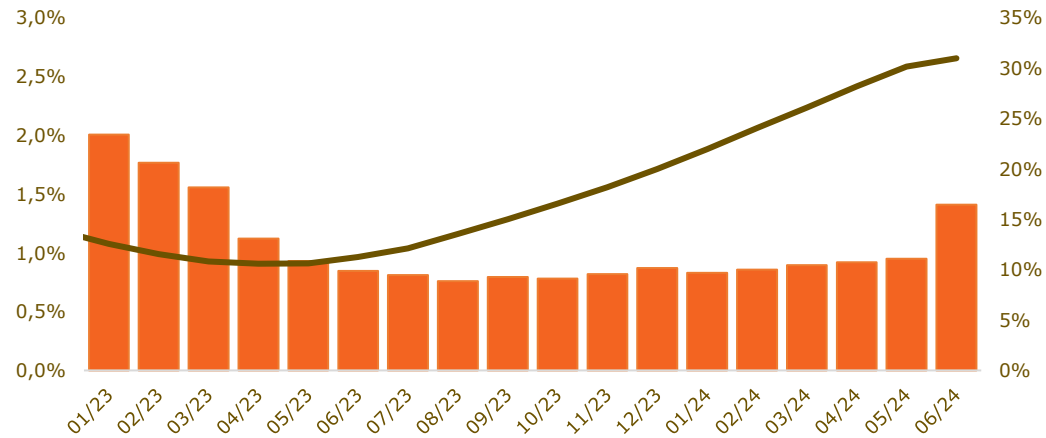
USD/AOA AND EUR/AOA EXCHANGE RATE



Source: BNA

— USD/AOA — EUR/AOA

ANGOLA'S INFLATION RATE



Source: INE

— Monthly — YOY

1. GDP 4,6% (+ 2,6 p.p. ΔYoY)

- Non-Petroleum GDP 3,9% ΔYoY
- Petroleum GDP 6,9% ΔYoY

3. AOA SIGNIFICANT DEPRECIATION

- USD/AOA- 871,2 (-2,9 % YTD)
- EUR/AOA-943,1 (+0,25% YTD)

4. INCREASE INFLATION RATE

- 26,1%

Source: FMI and BNA

BFA, NUMBER ONE IN TERMS OF PROFITABILITY

BUSINESS ACTIVITY

LOANS TO CUSTOMERS (NET)

629,1

+26,6 ΔYoY

DEPOSITS FROM CUSTOMERS AND OTHER LOANS

2 894,7

+48,6% ΔYoY

LOAN-TO-DEPOSIT RATIO

23,6%

+3,3 p.p. ΔYoY

CUSTOMER BASE

+3,022
Million

+10,7% ΔYoY

RISK AND CAPITALISATION

TOTAL CAPITAL RATIO

43,0%

+5,5 p.p. ΔYoY

30 DAYS PAST-DUE CREDIT RATIO

1,9%

-3,2 p.p. ΔYoY

NPL

9,1%

-3,2 p.p. ΔYoY

TOTAL CAPITAL

573,3

+18,7 % ΔYoY

INCOME AND PROFITABILITY

ROA

4,9%

-0,9 p.p. ΔYoY

ROE

31,3%

-1,9 p.p. ΔYoY

COST-TO-INCOME

38,1%

-0,7 p.p. ΔYoY

NET PROFIT

89,5

+7,8% ΔYoY

 **192**
Branches

119 
Luanda

 **75**
In Other Provinces



Nationwide Footprint with a wide range of products and services

Luanda

- 93** Branches
- 11** Corporate Centres
- 7** Large Enterprises Centres
- 7** Investment Centres
- 1** Private Banking

Other Provinces

- 67** Branches
- 4** Corporate Centres
- 4** Investment Centres

STRATEGIC PILLARS AND INITIATIVES

Digitalisation / enhancement of the service model

- Expansion of the Banking Representatives Network (Footprint and Services);
- Operational workload and business opportunities of the DPN Branches;
- Expansion of self-service channels (new or with a wider scope).



Increase BFA's Personnel efficiency and professional performance

- Performance and compDevelopment of the career management model;
- Organisational model and functions;
- Management of the Organisational Transformation (i.e. adjustments/changes) and Organisational Culture cross-cutting the Strategic Plan.
- ensation assessment - Central Services + Commercial Areas;

Business growth

- Planning, coordination, and management of BFA's teams' commercial activities aimed at high-value customer segments.



+ EASE



Increase in corporate/business processes efficiency

- Back-office automation programme;
- Basic Offering Journey for Retail Customers;
- Develop, enhance/streamline and put in place the processes set out in the ERP implementation

Technological infrastructure enhancement/streamlining and data management

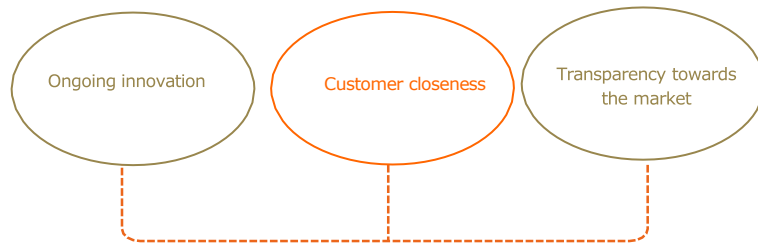
- Governance model & data quality;
- Development of the EDW platform;
- Development of the Application Architecture;
- Cyber Security and Resilience;



Sustainability

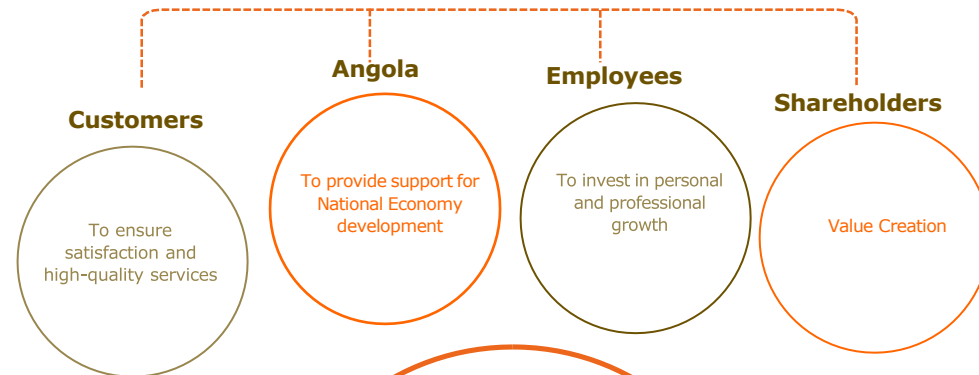
- To implement the initiatives of the Short-Term Strategic Sustainability Plan

VISION



VALUES

COMMITMENT

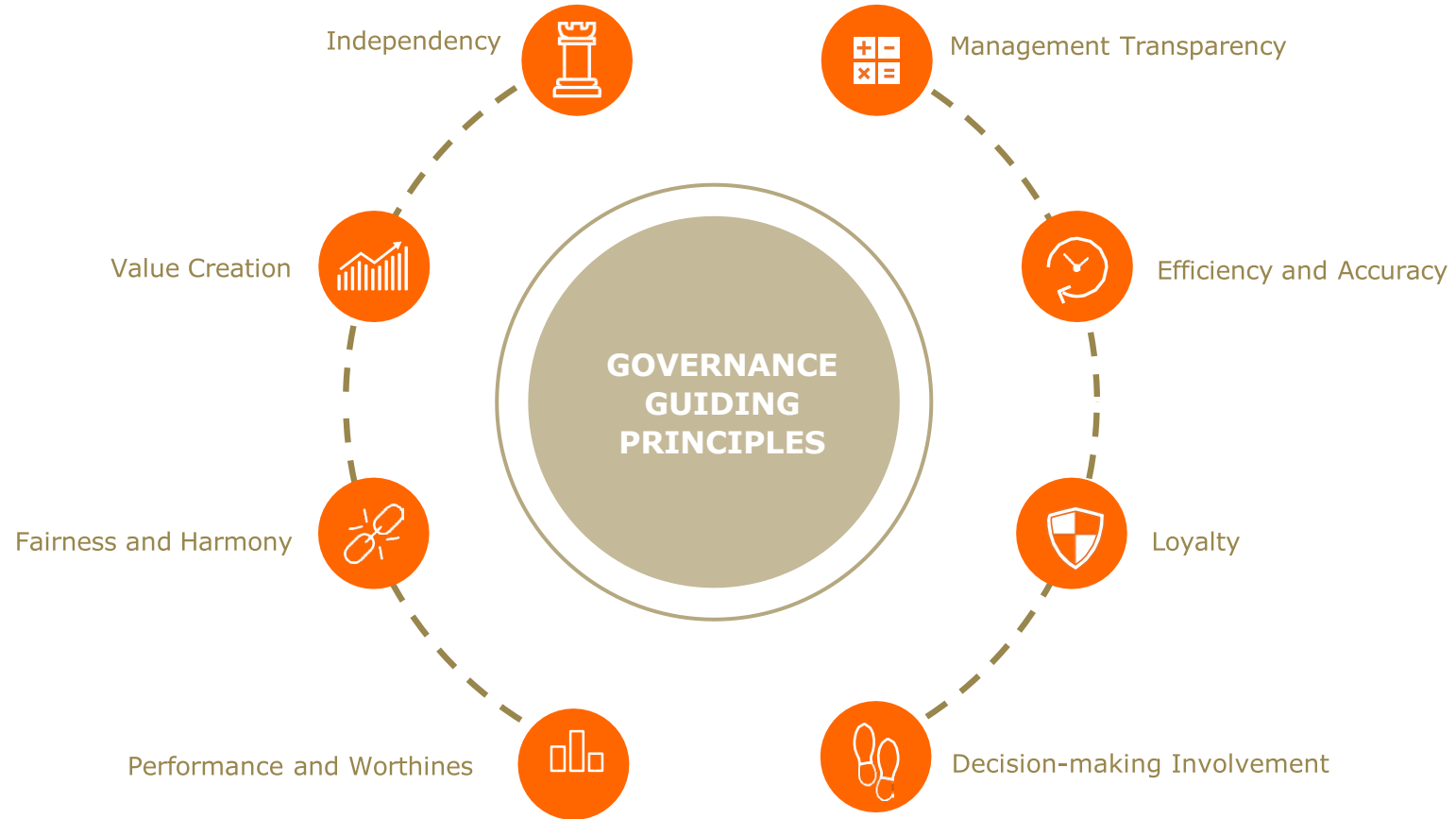


MISSION

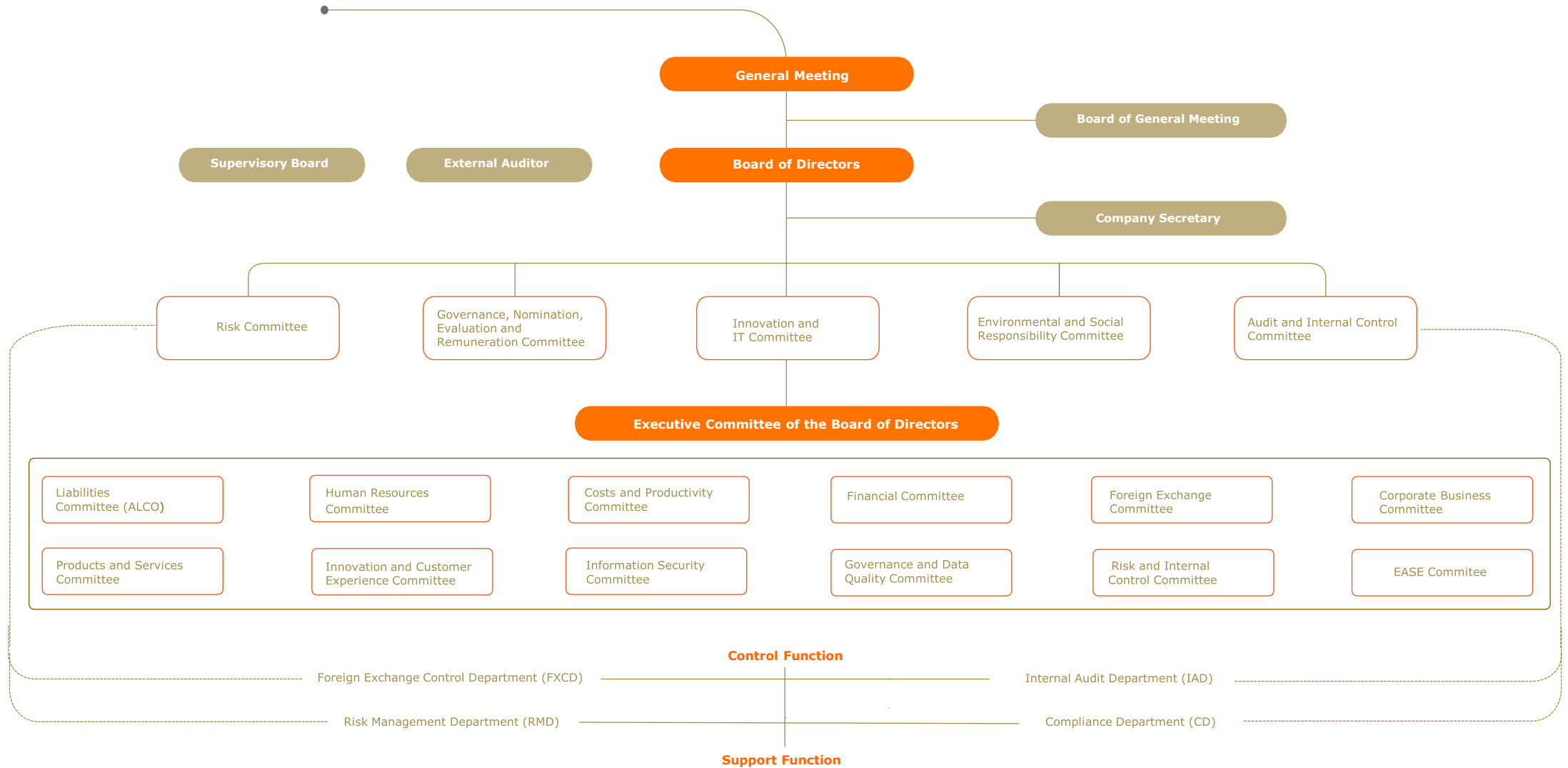




Customer satisfaction is at the core of our thinking and acting.



CORPORATE GOVERNANCE, MODEL



GOVERNING BODIES AND EXTERNAL AUDITOR FIRM

BOARD OF THE GENERAL MEETING

Chairperson

Coutinho Nobre Miguel

Secretary

Flávia Nahari Gomes

STATUTORY EXTERNAL AUDITOR

External Auditor Firm

KPMG Angola

SUPERVISORY BOARD

Chairperson

Alcides Horácio Safeca

Member

Adilson Manuel Sequeira

Member

Valdir Lima Rodrigues

BOARD OF DIRECTORS (BoD)

Chairwoman

Maria do Carmo Bernardo

Non-Executive Directors

Divaldo Kienda Palhares
Jacinto Manuel Veloso
Filomeno Alves Ceita

Non-Executive and Independent
Directors

Rui Sousa Malaquias
Laura Alcântara Monteiro
Maria Amélia Duarte

Executive Committee of the BoD

CEO

Luís Roberto Gonçalves

Executive Directors

Sebastião Francisco Massango
Natacha Sofia Barradas
Paulo Freitas Alves
José Alves Nascimento
Francisca Ferrão Costa
Paulo Valódia Silva

COMPANY SECRETARY

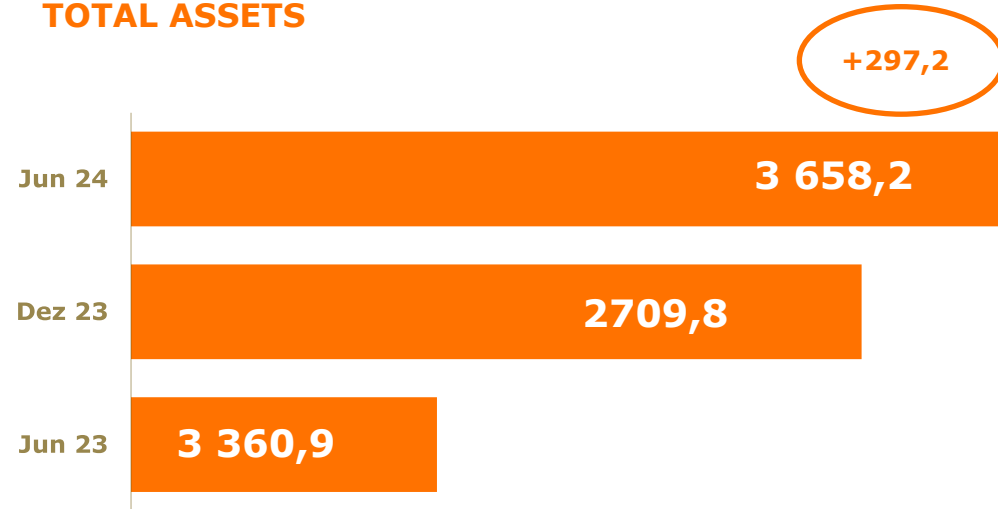
Secretary

Custodio Moreira João

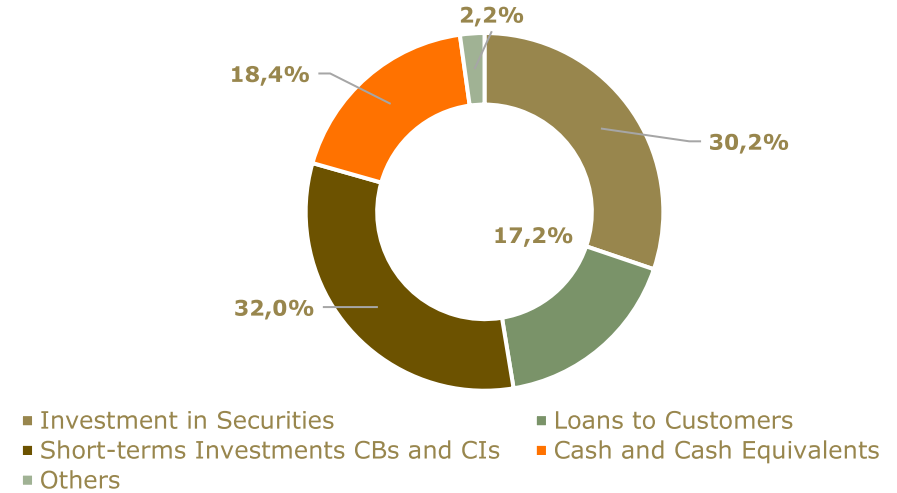
H1 2024 - TOTAL ASSETS ROSE 8,8%

AOA BILLION

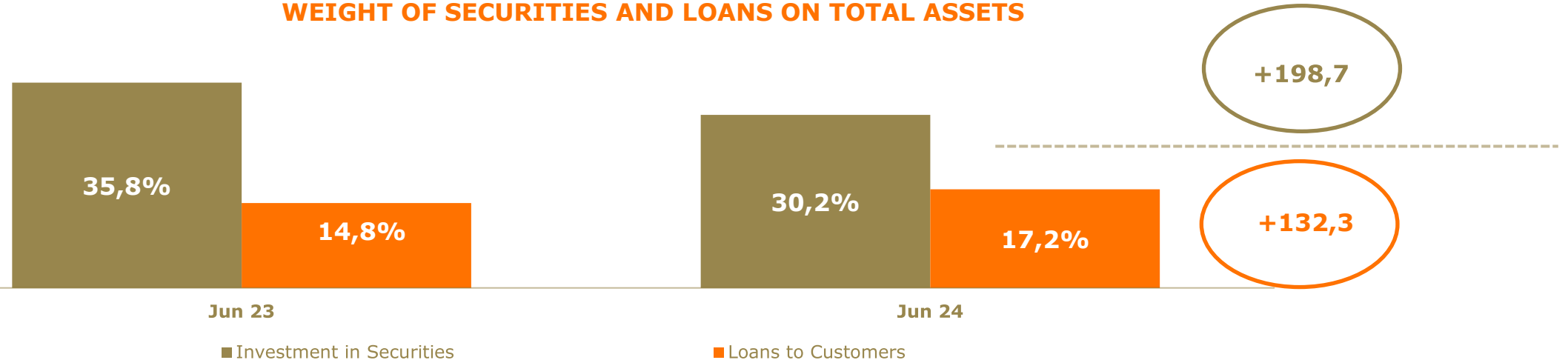
TOTAL ASSETS



BREAKDOWN OF TOTAL ASSETS



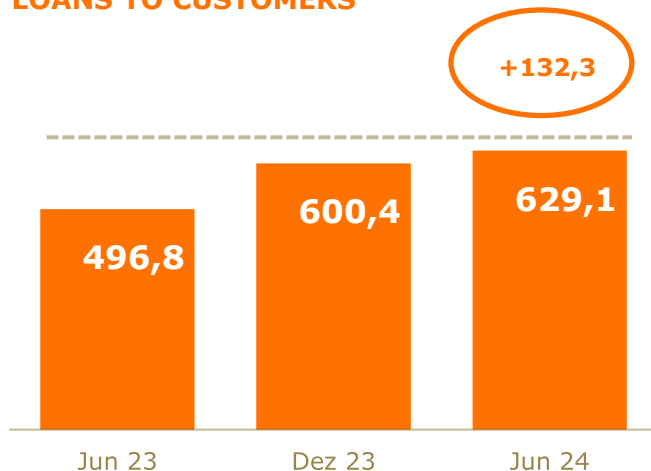
WEIGHT OF SECURITIES AND LOANS ON TOTAL ASSETS



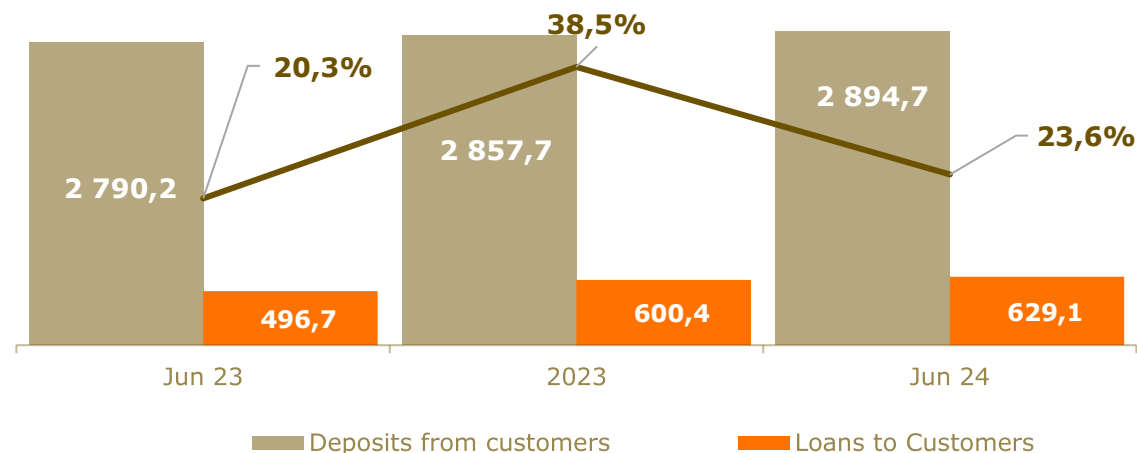
H1 2024 - GROSS LOANS TO CUSTOMERS UP BY 26,6%

AOA BILLION

LOANS TO CUSTOMERS

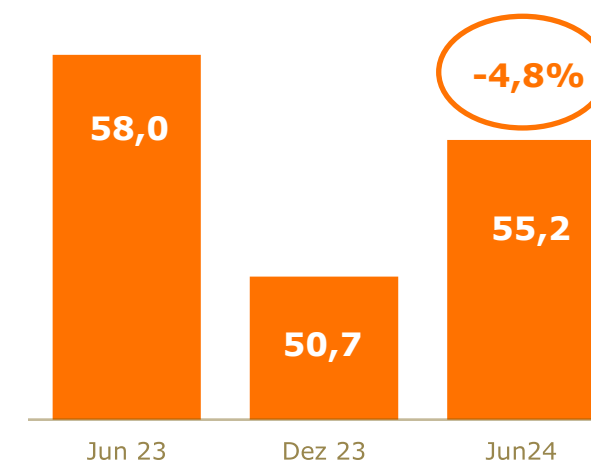


LOAN-TO-DEPOSIT RATIO LOCAL CURRENCY



- Loans to Customers Net of Impairments totaled AOA 629.1 billion, which represents an increase of 26.6% ΔYoY;
- Total Loans to Customers (includes Off-Balance Sheet Credit) settled at AOA 837.9 billion, showing an increase of 18.0% ΔYoY.
- Total Loan-to-Deposit Ratio recorded in June 2024, settled at 23.6%, showing an improvement of +3.3 p.p. Compared to the same period, this positive variation is the result of the 23% increase in the credit portfolio. In turn, we saw a growth in the National Currency Loan-to-Deposit Ratio of 2.5 p.p. standing at 43.9%.

TOTAL LOANS IMPAIRMENTS



OVERDUE CREDIT

30D PAST DUE
CREDIT RATIO

3,8%

3,1%

1,3%

19,3

11,8

12,7

Jun 23

Dez 23

Jun 24

NON PERFORMING LOANS

-3,2 p.p.

12,3%

10,3%

9,1%

Jun 23

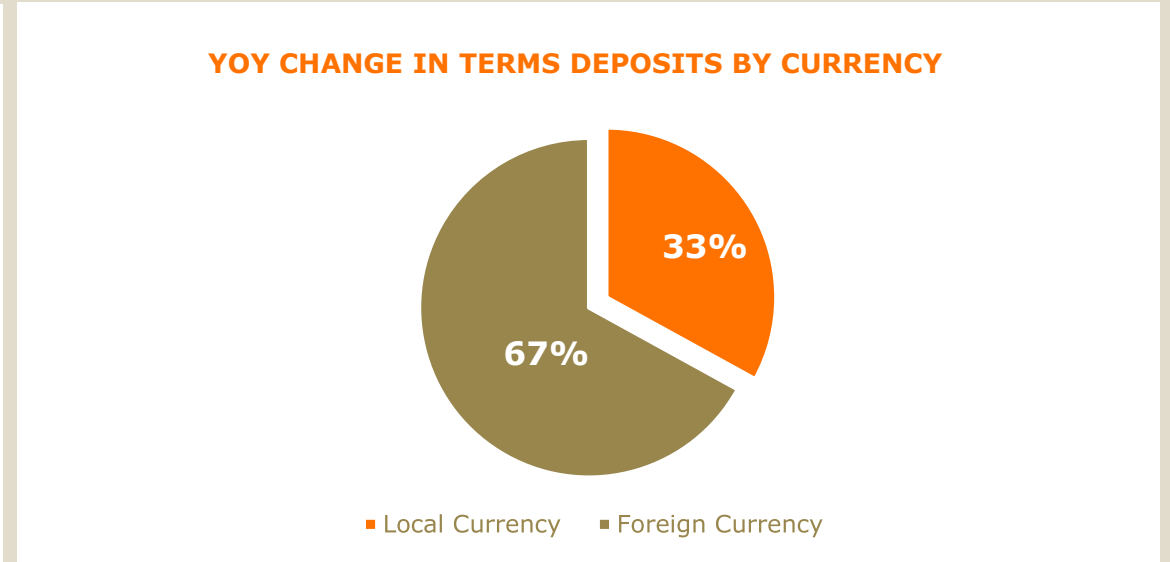
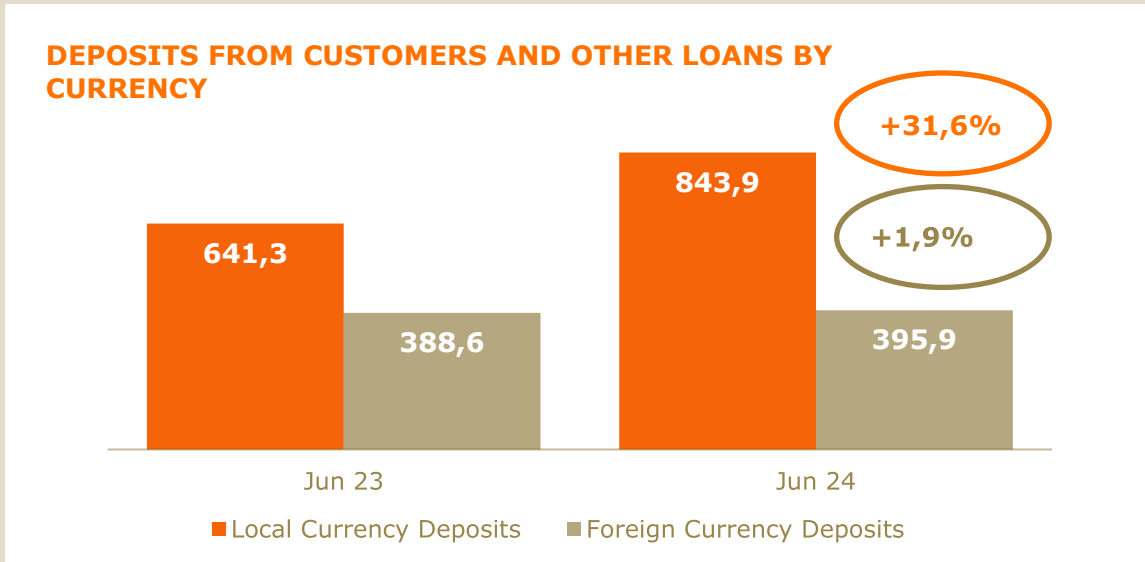
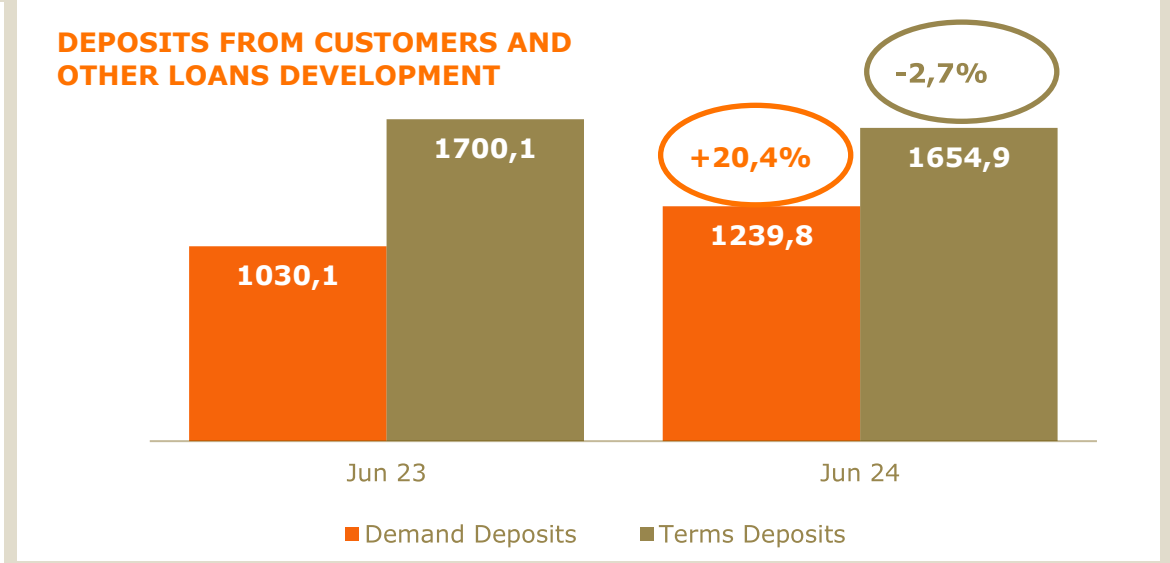
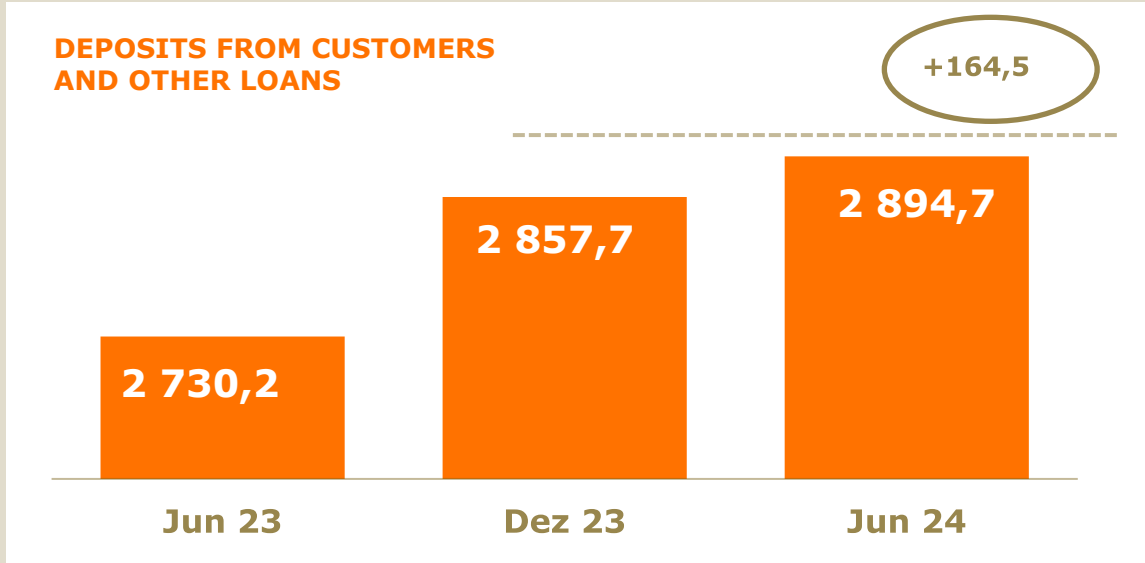
Dez 23

Jun 24

H1 2024 - DEPOSITS FROM CUSTOMERS AND OTHER LOANS INCREASED 6%



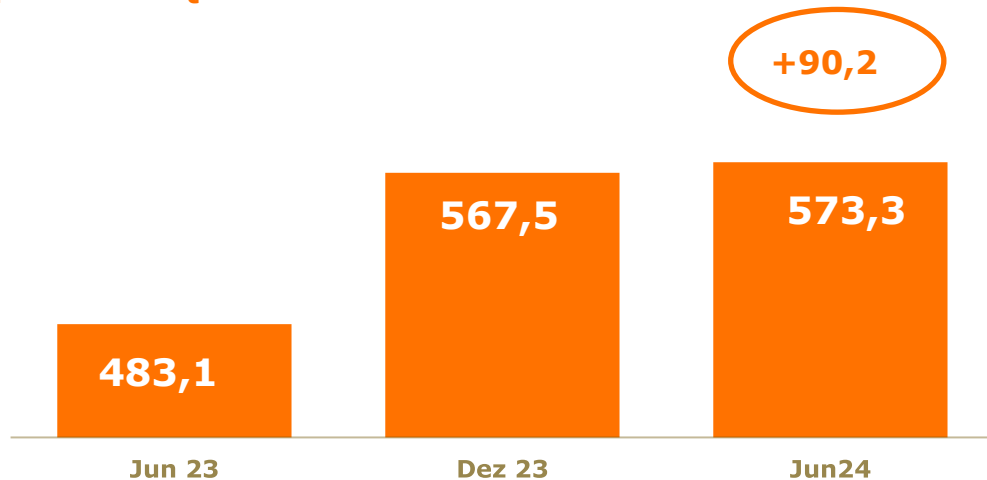
AOA BILLION



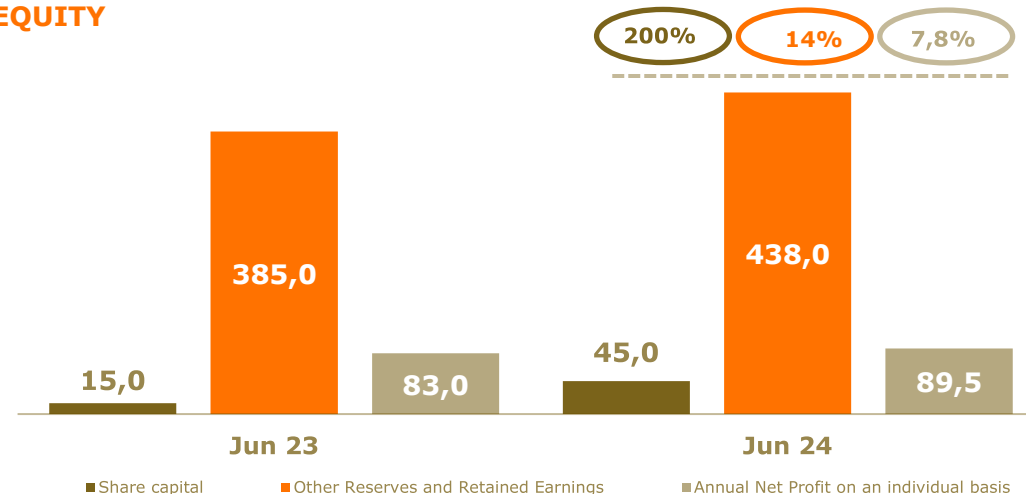
H1 2024 - SHAREHOLDERS' EQUITY UP BY 18,7%

AOA BILLION

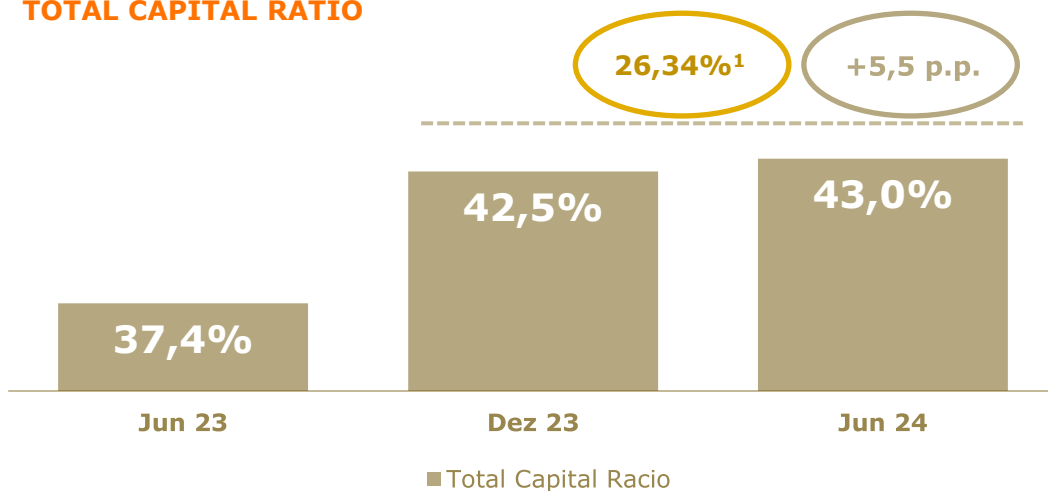
EQUITY AND EQUIVALENT CAPITAL



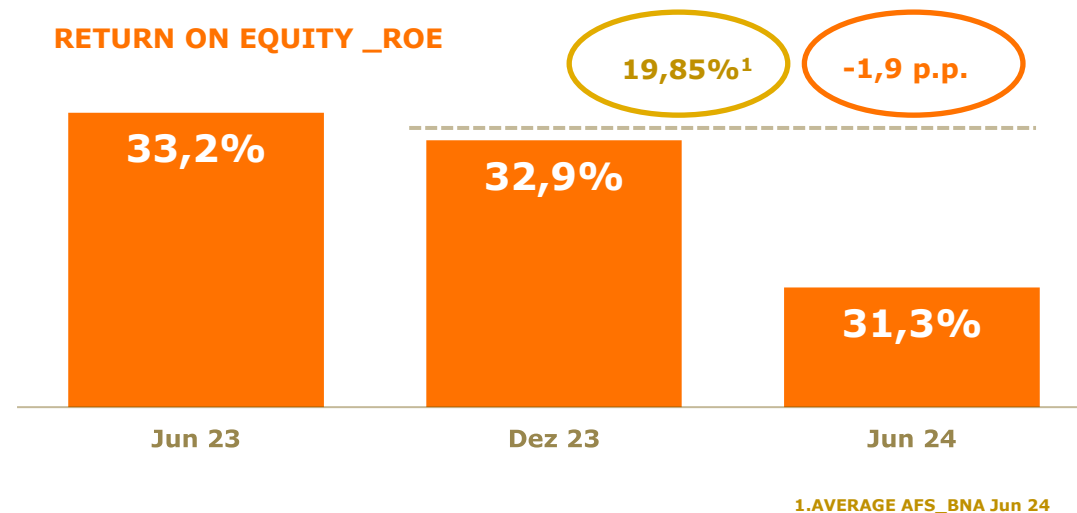
BREAKDOWN OF SHAREHOLDERS' EQUITY



TOTAL CAPITAL RATIO



RETURN ON EQUITY _ROE

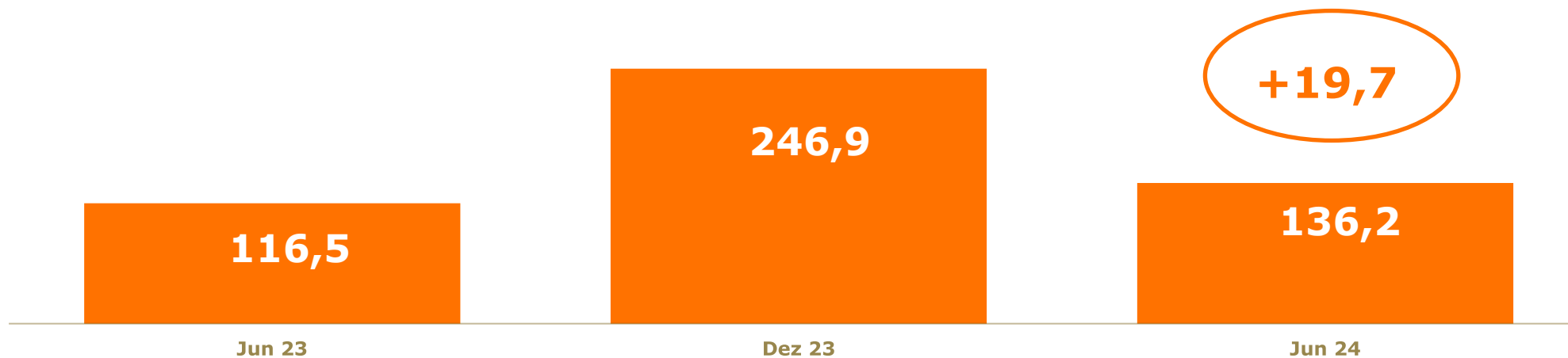


1.AVERAGE AFS_BNA Jun 24

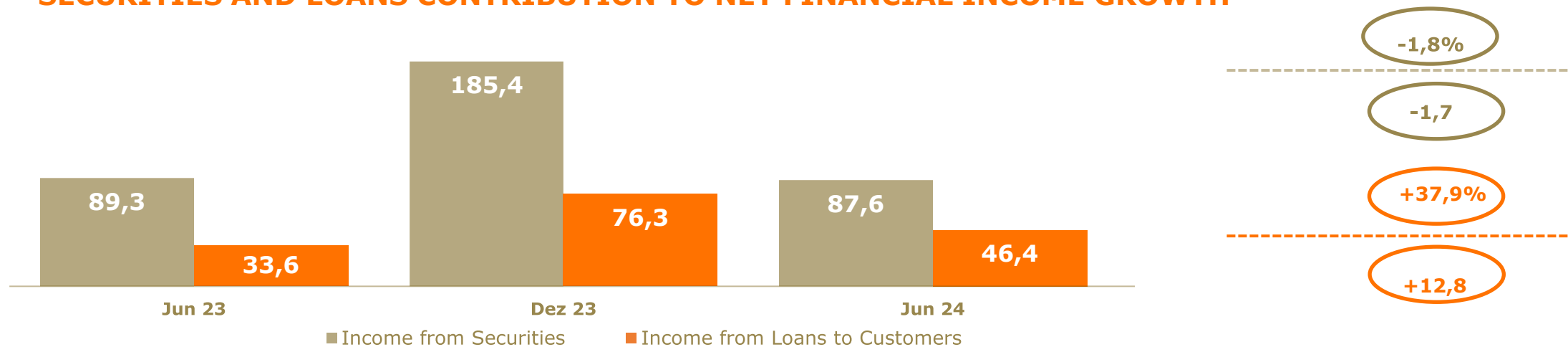
H1 2024 - NET FINANCIAL INCOME GROWS 17%

AOA BILLION

NET FINANCIAL INCOME



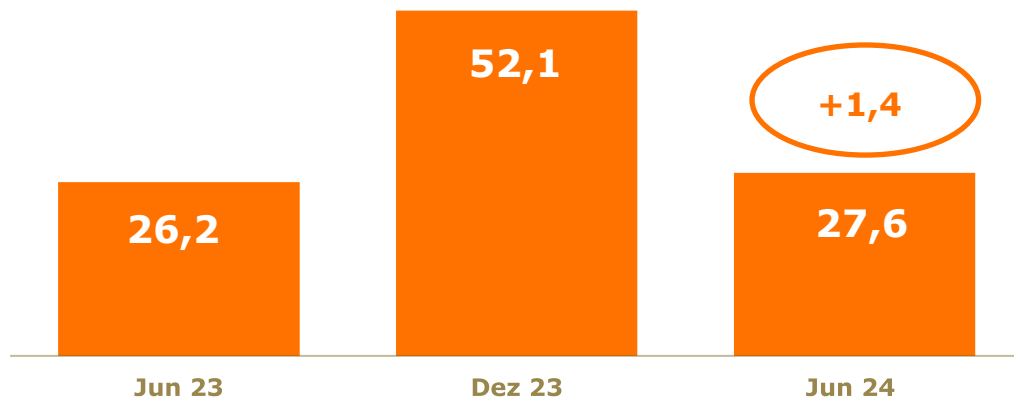
SECURITIES AND LOANS CONTRIBUTION TO NET FINANCIAL INCOME GROWTH



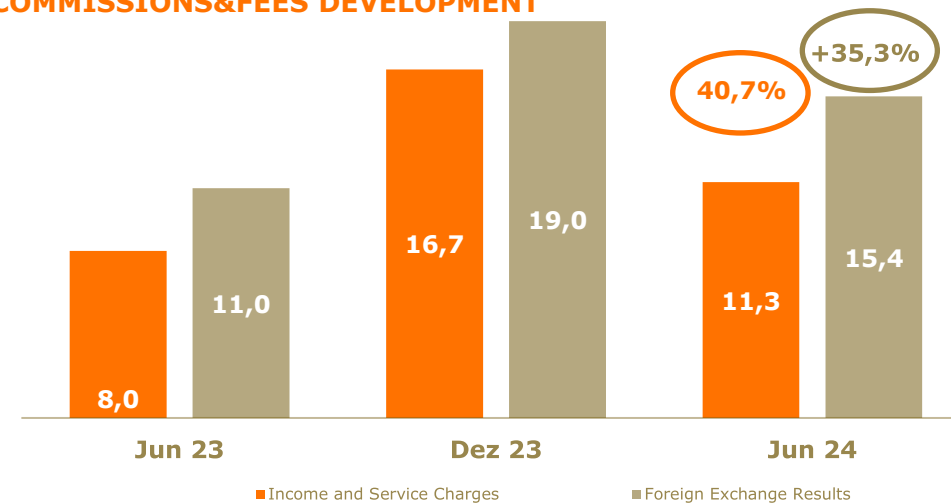
H1 2024 - NON-INTEREST INCOME INCREASED 5,6%

AOA BILLION

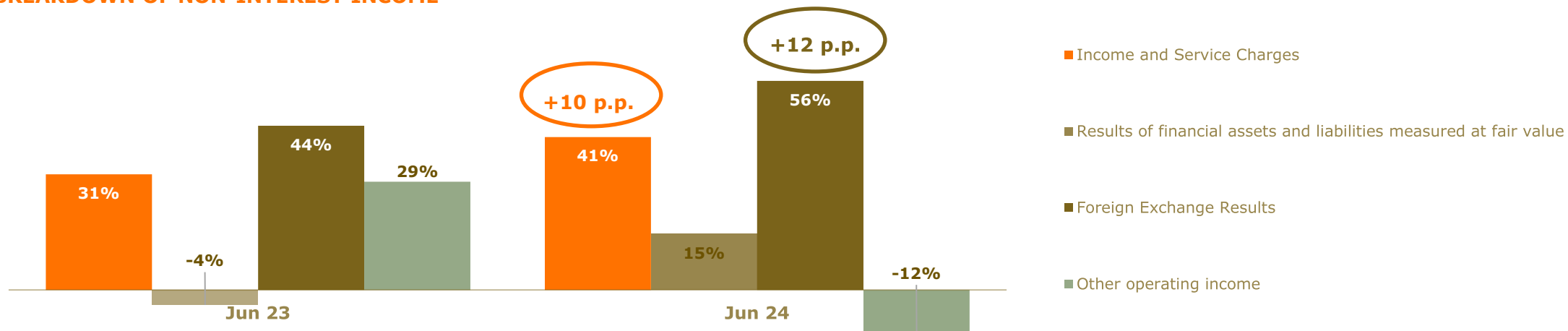
NON-INTEREST INCOME



FOREIGN EXCHANGE RESULTS AND COMMISSIONS&FEES DEVELOPMENT

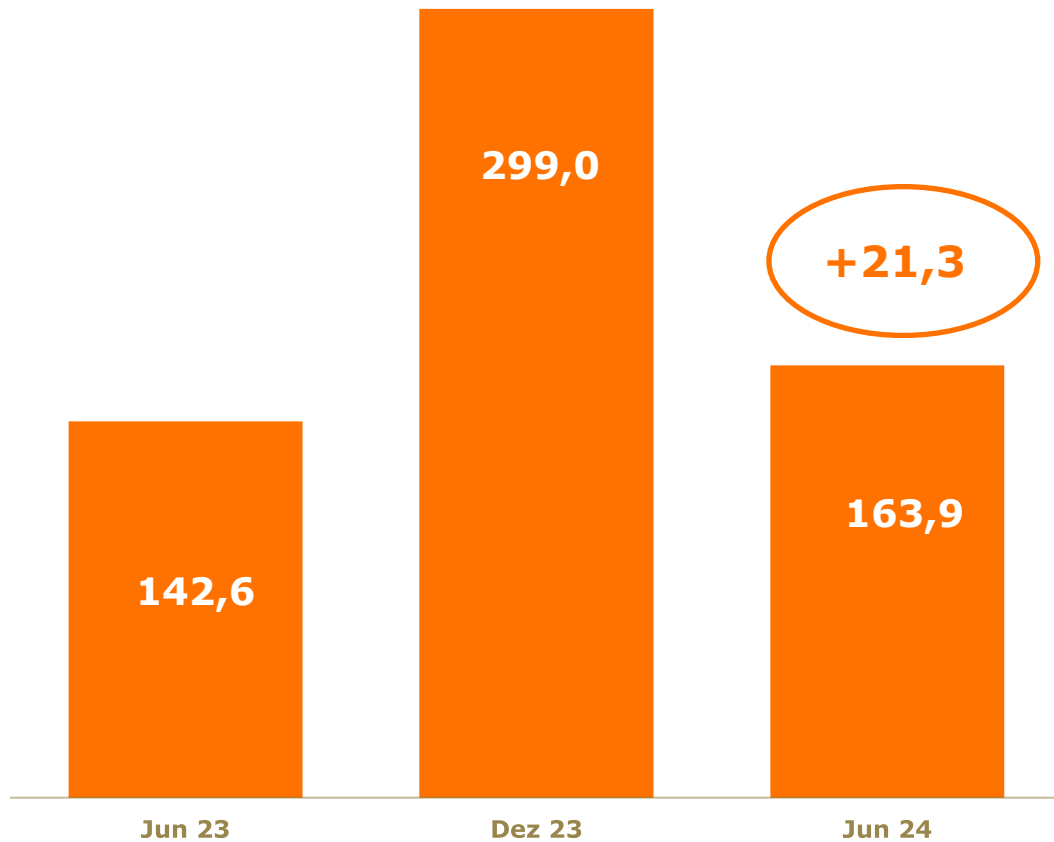


BREAKDOWN OF NON-INTEREST INCOME

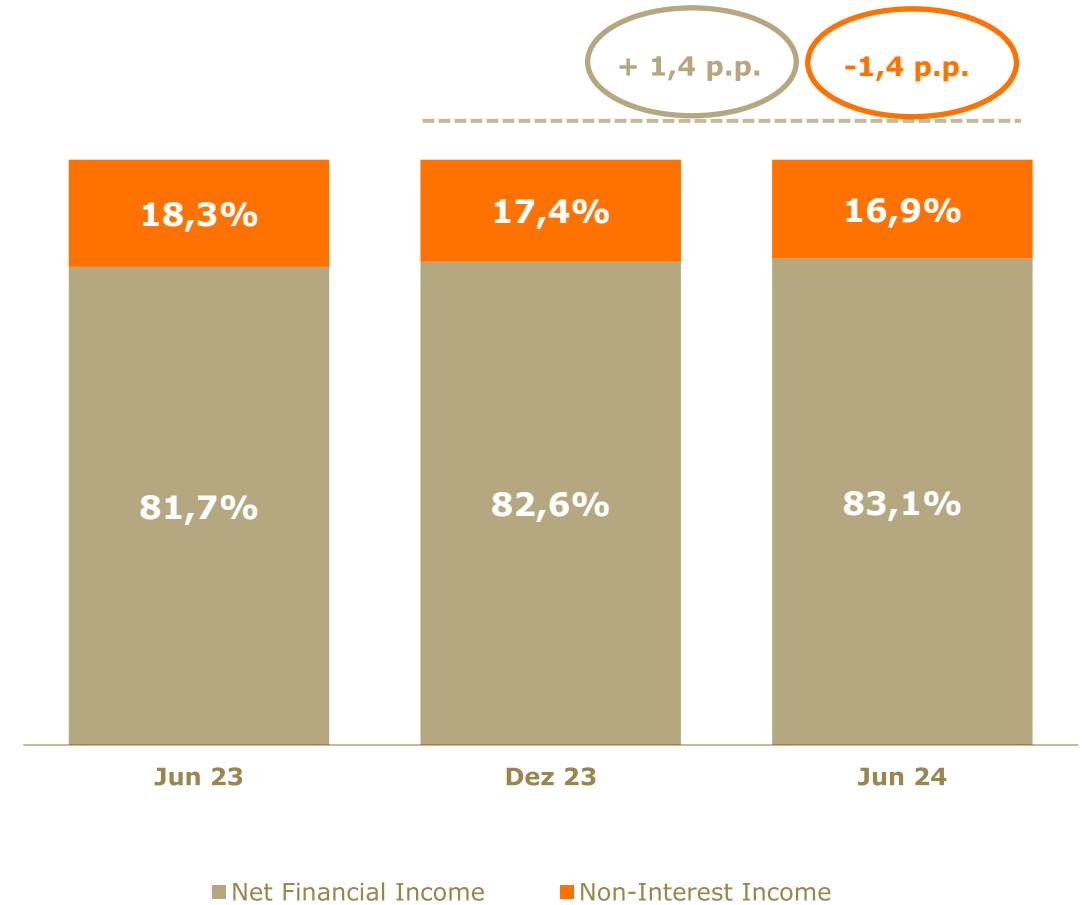


H1 2024 - OPERATING INCOME GROWS 14,9%

OPERATING INCOME DEVELOPMENT



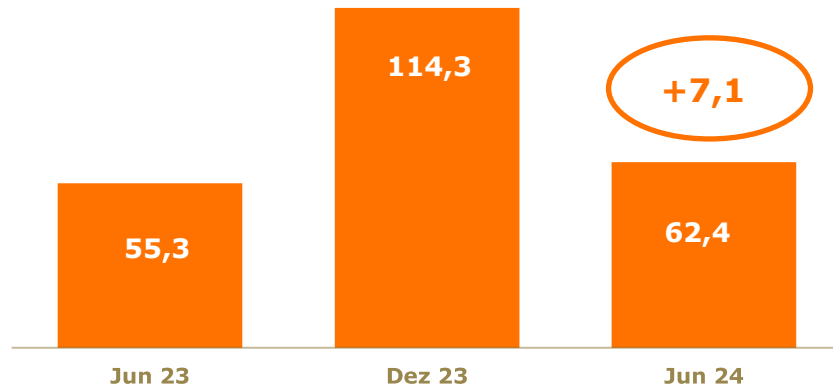
WEIGHT OF NET FINANCIAL INCOME AND NON-INTEREST INCOME



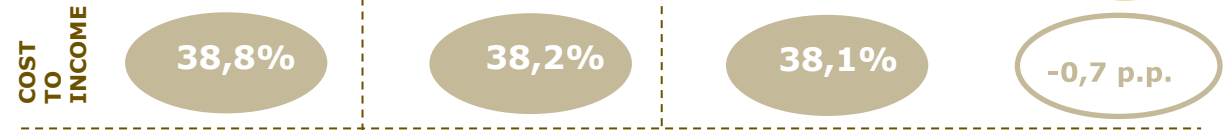
H1 2024 - OVERHEADS INCREASED 12,9%

AOA BILLION

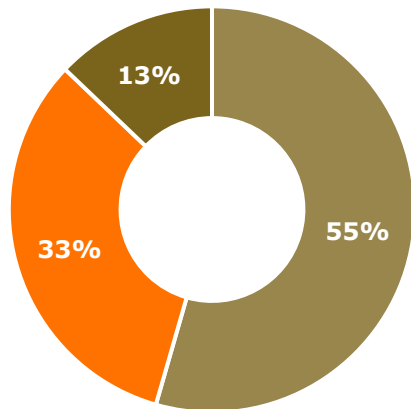
OVERHEADS DEVELOPMENT



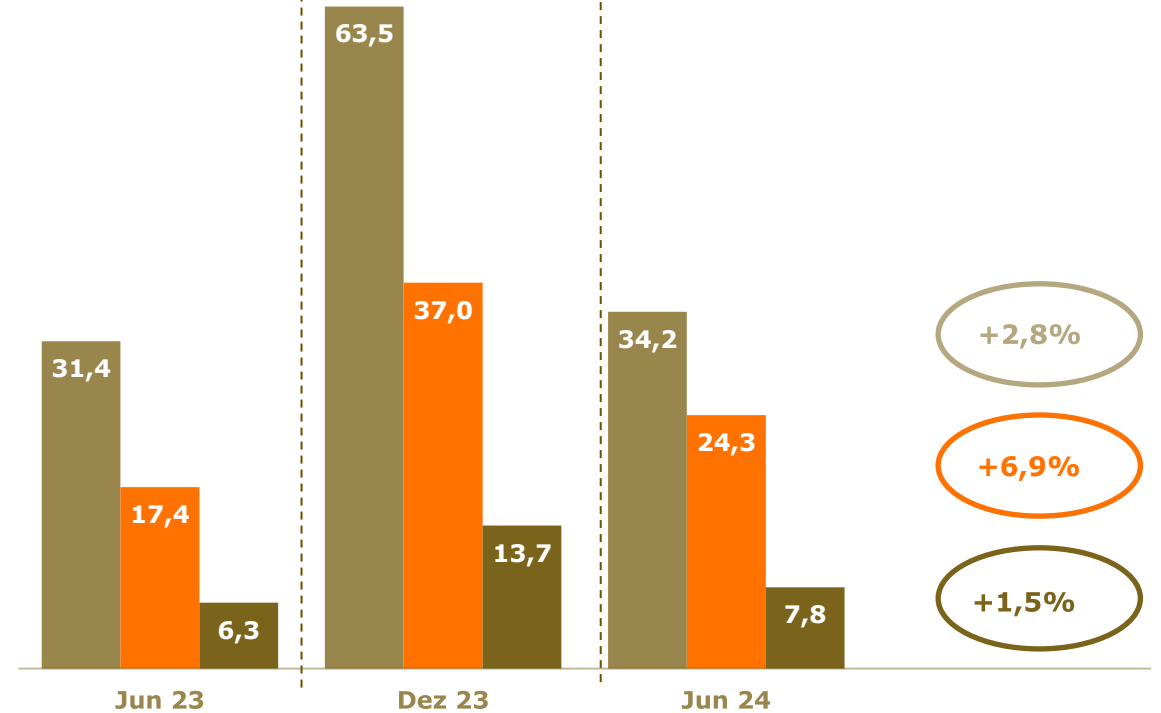
COST-TO-INCOME DEVELOPMENT



BREAKDOWN OF OVERHEADS



■ Staff Costs
 ■ Third-Party Supplies and Services
 ■ Depreciation and Amortisation



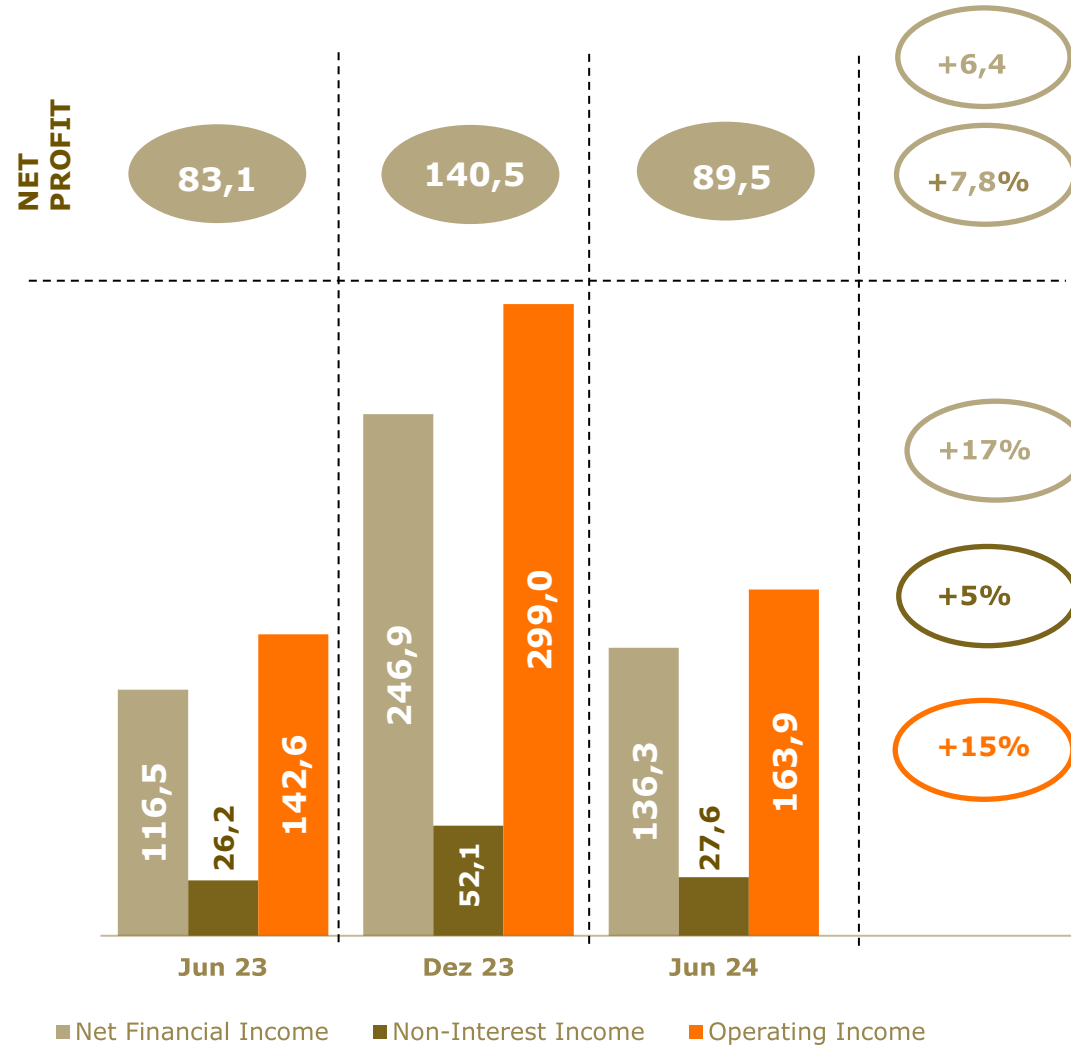
■ Staff Costs
 ■ Third-Party Supplies and Services
 ■ Depreciation and Amortisation

1.AVERAGE AFS_BNA jun 24

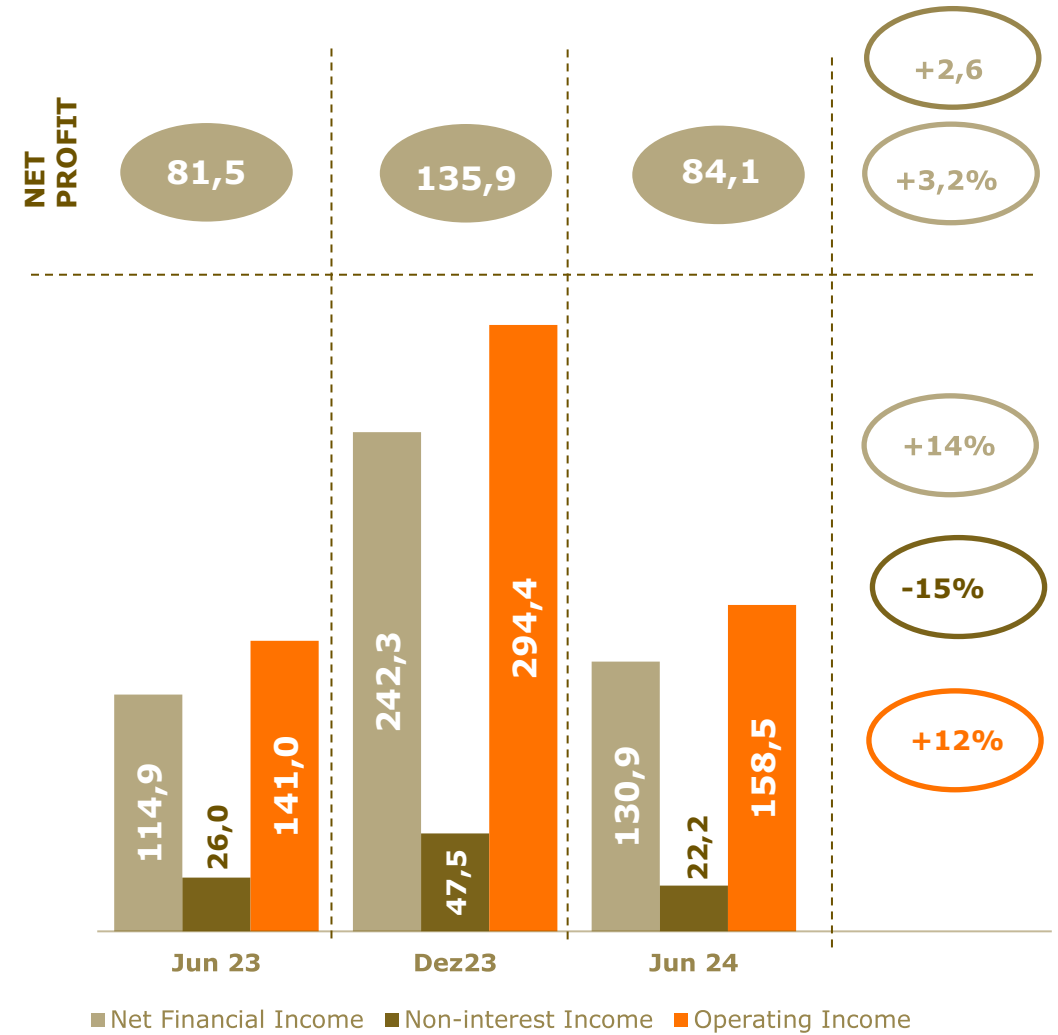
H1 2024 - NET PROFIT INCREASED 7,8 %

AOA BILLION

NET PROFIT DEVELOPMENT

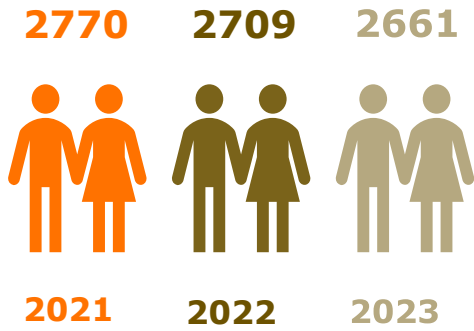


EXCHANGE RATE IMPACT ON THE NET PROFIT

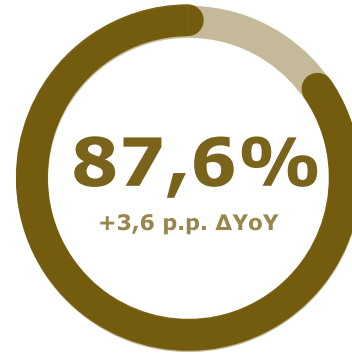


STRONG INVESTMENT IN THE ENHANCEMENT AND EMPOWERMENT OF THE HC*

Nº OF TEAM MEMBERS



EDUCATIONAL LEVEL



Team Members with higher education or university attendance

TRAINING

+109,2% hours
2023 Training

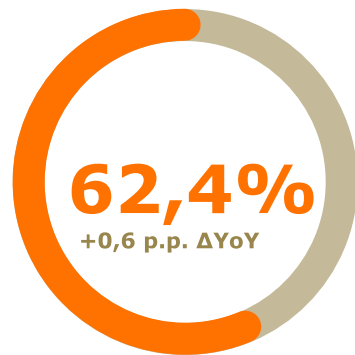
+9,8% hours
203 Nº hours taught

+18% hours
Technical skills training

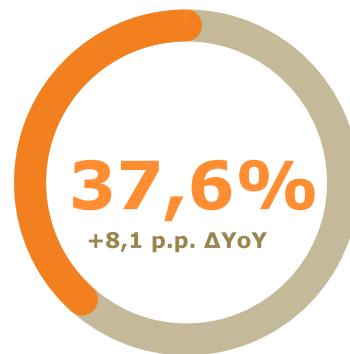
45 hours
Average training time per staff member

2577 Team Members
Qualified for training

BREAKDOWN BY BUSINESS AREA



Personnel assigned to the Commercial Area



Personnel assigned to the Support, Control and Supervision Areas

H1 2024 - KEY INDICATORS



AOA Million	JUN 23	JUN 24	Δ%
Total Assets	3 360 999	3 658 284	8,8%
Loans to Customers ¹	496 773	629 109	26,6%
Customer Deposits	2 730 227	2 894 750	6,0%
Equity and Equivalent Capital	483 067	573 317	18,7%
Operating Income	142 642	163 921	14,9%
Net Financial Income	116 480	136 295	17,0%
Non-Interest Income	26 162	27 626	5,6%
Overheads ²	55 342	62 499	12,9%
Net Profit	83 051	89 546	7,8%
Return on Total Assets [ROA]	5,8%	4,9%	-0,9 p.p.
Return On Equity [ROE]	33,2%	31,3%	-1,9 p.p.
Cost-to-income	38,8%	38,1%	-0,7 p.p.
Total Assets / Staff	1 263	1 425	162
Loan-to-Deposit Ratio	20,3%	23,6%	3,3 p.p.
Total Capital Ratio ³	37,4%	43,0%	5,5 p.p.
30 days past-due credit ratio ⁴	3,5%	1,9%	-1,6 p.p.
Non- performing loans ratio (NPLR)	12,3%	9,1%	-3,2 p.p.
30 days past-due credit provisions coverage ratio	302,0%	433,0%	131 p.p.
Credit provisions coverage due Impairment(s)	8,2%	6,6%	-1,6 p.p.
Customers Bases	2 729 803	3 022 507	292 704
Total number of Branches ⁵	194	192	-2
Total number of Staff Members	2 661	2 568	-93
BFA Net Penetration Rate	17,0%	8,3%	-8,7 p.p.
Debit Cards Penetration Rate	49,7%	50,7%	0,9 p.p.

1) Total Credit Net of Impairments

2) It comprises staff costs, third-party supplies and services, depreciations and amortizations costs

3) Total Capital Ratio = Capital Adequacy Ratio

4) 30 days past-due credit ratio = Overdue Loans to Customers / Total Loans to Customers

5) Branches + Corporate Centres + Investment Centres + Private Banking

H1 2024 - BALANCE SHEET



AOA Million	JUN 23	JUN 24	Δ%
Net Assets			
Cash and Cash Equivalents	630 073,5	673 420,6	6,9%
Total Short-Term Investments	2 668 817,6	2 902 624,5	8,8%
Cash and Balances at Central Banks and Other Credit Institutions	970 410,0	1 169 150,0	20,5%
Loans to Customers	496 773,1	629 108,7	26,6%
Investments in Securities	1 201 634,6	1 104 365,9	-8,1%
Other tangible and intangible assets net of depreciation and amortisation	44 854,3	56 113,0	25,1%
Other Assets	17 253,6	26 125,6	51,4%
Total Assets	3 360 999,1	3 658 283,8	8,8%
Liabilities			
Deposits from Central Banks and Other Credit Institutions	16 485,0	64 141,8	289,1%
Deposits from Customers and other Loans	2 730 227,5	2 894 749,7	6,0%
Other Liabilities	74 189,1	70 899,4	-4,4%
Provisions for Risks and Charges	57 030,5	55 175,9	-3,3%
Total Liabilities	2 877 932,1	3 084 966,8	7,2%
Equity and Equivalent Capital	483 067,0	573 316,9	18,7%
Total Liabilities and Equity	3 360 999,1	3 658 283,8	8,8%

H1 2024 - INCOME STATEMENT



AOA Million	JUN 23	JUN 24	Δ%
Net Financial Income	116 479,8	136 294,8	17,0%
Non-Interest Income	26 161,9	27 625,8	5,6%
Operating Income	142 641,6	163 920,6	14,9%
Staff Costs	31 477,3	34 272,2	8,9%
Third-Party Supplies and Services	17 496,8	20 360,9	16,4%
Depreciation and Amortisation Costs for the year	6 368,3	7 865,7	23,5%
Provisions and Impairments	-2 573,1	4 135,5	-260,7%
PROFIT BEFORE TAXES	89 872,3	97 286,3	8,2%
INCOME TAXES	-6 821,7	-7 740,5	13,5%
NET PROFIT FOR THE FINANCIAL YEAR	83 050,6	89 545,7	7,8%

THANK YOU.

