



PRICING

BANCO DE FOMENTO ANGOLA

Banking Financial Institution

Pricing I “Private Customers”

Date of entry into force: 23/10/2024

Pricing can be consulted at Banco de Fomento Angola branches and on the website www.bfa.ao.

The table of commissions and expenses can also be consulted on the Financial Products and Services Consumer Portal on www.bna.ao.

Helpline: +244 923 120 120
Email: bfa@bfa.ao
Rua Amílcar Cabral, 58, Maianga – Luanda

This Pricing contains 34 pages.

TABLE OF CONTENTS I

A. MINIMUM BANKING SERVICES

B. COMMON BANKING SERVICES

1. Deposit accounts

- 1.1. [Demand deposits](#)
- 1.2. [Term deposits](#)

2. Credit operations

- 2.1. [Mortgage loans](#)
- 2.2. [Personal loans](#)
- 2.3. [Automobile loans](#)

3. Cards

- 3.1. [Debit cards \(Multicaixa\)](#)
- 3.2. [Credit cards](#)
- 3.3. [Prepaid cards](#)
- 3.4. [Card operations](#)
- 3.5. [Other card services](#)

4. Checks

- 4.1. [Check request](#)
- 4.2. [Other check services](#)

5. Transfers

- 5.1. [Local Currency Transfers](#)
- 5.2. [Other services with transfers](#)

6. Provision of services

- 6.1. [Purchase and Sale of Foreign Notes](#)

C. OTHER BANKING SERVICES

1. Deposit accounts

- 1.1. [Other types of deposits](#)
- 1.2. [Other types of deposits](#)

2. Credit operations

- 2.1. [Bank overdrafts](#)

3. Transfers

- 3.1. [Foreign Currency Transfers](#)

4. Charges

- 4.1. [Charges for Commercial Purpose](#)
- 4.2. [Issuance of Charging Instructions](#)

5. Provision of services

- 5.1. [Guarantees provided](#)
- 5.2. [Other services](#)

6. Foreign operations

- 6.1. [International Bank Guarantees](#)
- 6.2. [Checks](#)
- 6.3. [Documentary Collection](#)
- 6.4. [Documentary credits](#)

GLOSSARY

[Other customers](#)

A. COMMON BANKING SERVICES**[CONTENTS](#)****List of commission-free services under Notice no. 03/2018 of March 2nd**

1. Opening, maintaining and closing current deposit accounts, except for accounts that require the assignment of a dedicated manager..	Exempt
2. Credit and direct debit processing;	Exempt
3. Checking account movements via ATM and electronic banking;	Exempt
4. Bank transfer via ATM and electronic banking;	Exempt
5. Provision of 1 (one) statement per month for each account;	Exempt
6. Provision of information on the movements of each account in the last 90 (ninety) days, via electronic banking;	Exempt
7. Issuance of the first debit card and replacement on expiry for all types of account;	Exempt

B. COMMON BANKING SERVICES

1. DEPOSIT ACCOUNTS

CONTENTS

1.1. DEMAND DEPOSITS

1.1. BFA CURRENT ACCOUNT/SALARY ACCOUNT

(For Private Customers; For LC and FC; Minimum opening amount Kz 20,000.00 or equivalent in FC for the Current Account and Kz 120,000.00 or equivalent in FC for the Salary Account)

Commissions	Amounts excluding tax			Tax added	Annual amount with tax	Other conditions
	%	LC	Annual Amount			
Commissions take place during the term of the contract						
11.1. Opening and closing demand deposit accounts	Exempt			-	-	-
11.2. Account maintenance:	Exempt			-	-	-
Account maintenance with salary domiciliation	Exempt			-	-	-
Account maintenance with a dedicated manager	Upper Mass: Kz 1250/month. Afluent: Kz 1500 Kz/month. Private: Kz 2.500/month.			14% (VAT)	Kz 17.100 Kz 20.520 Kz 34.200	-
11.3. Account inactivity	Kz 2,000.00/ Quart. Or USD equiv. to Kz 2,000.00 / Quarterly.			14% (VAT)	Kz 9,120.00	Quarterly collection (Note 1)
11.4. Account movement via ATM and electronic banking	Exempt			-	-	Note (2)
11.5. Checking account movements via ATM and electronic banking	Exempt			-	-	-
11.6. Direct debits	Exempt			-	-	-
11.7. Withdrawals						
Counter						
Local Currency Withdrawals	Exempt			-	-	
Foreign Currency Withdrawals	3%			14% (VAT)	-	
Urgent withdrawals	0.25%			14% (VAT)	-	Note (3)
Withdrawal Slip - Cash in local currency	Kz 1,500.00			14% (VAT)	-	-
Cash withdrawals from POS	2,5% (Kz 100,00 / n.a.)			14% (VAT)	-	-
11.8. Request withdrawals without a card	Exempt			-	-	-
11.9. Supply of statements to the Counter						
Monthly statement of movements for the last 90 (ninety) days	Exempt			-	-	
With up to 1year seniority	Exempt			-	-	
With more than 1year's seniority	Kz 2,000.00 or USD equiv.to Kz 2,000.00			14% (VAT)	-	
11.9. Balance Printout at the Counter	Kz 150.00 or USD equiv. to Kz 150.00			14% (VAT)	-	
Interest Rates	AGNR			Tax added		Other conditions
Local currency Deposits	n.a.			-	-	-
BFA Current Account	n.a.			-	-	-
BFA Salary Account	n.a.			-	-	-
Foreign Currency Deposits	n.a.			-	-	-
Dollar Account	n.a.			-	-	-
Other associated costs						
n.a.						

Remarks:

Value date for demand deposits in cash - "D" Day on which the operation is carried out. Daily BFA selling exchange rate.

If local currency is exchanged for foreign currency for the benefit of individuals, Stamp Duty at the rate of 0.1% will apply. Note (1): These commissions are exempt:

i) Accounts open for less than 3 months;

ii) Bankita accounts;

iii) No. Contract with automatic salary domiciliation to one of the accounts;

iv) No. Contract with protocol and active credit contract;

Note (2): Includes ATM withdrawals, transfers and payments.

Note (3): The commission is charged on withdrawals in local currency from Kz 3,500,000.00, when the amounts are available at the branch for withdrawal on that day.

1.1. DEMAND DEPOSITS (Continued)

1.1. BFA BANKITA ACCOUNT

(For Private Customers; For LC; Minimum opening amount Kz 100,00)

Commissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Commissions take place during the term of the contract						
1.1.1. Opening and closing demand deposit accounts	Exempt			-	-	-
1.1.2. Account maintenance:	Exempt			-	-	-
Account maintenance with salary domiciliation	Exempt			-	-	-
Account maintenance with a dedicated manager	Exempt			-	-	-
1.1.3. Account inactivity	Exempt			-	-	-
1.1.4. Account movement via ATM and electronic banking	Exempt			-	-	-
1.1.5. Checking account movements via ATM and electronic banking	Exempt			-	-	-
1.1.6. Direct debits	Exempt			-	-	-
1.1.7. Withdrawals	Exempt			-	-	-
Counter						
Local Currency Withdrawals (<i>Personalized check</i>)	Exempt			-	-	-
Foreign Currency Withdrawals	n.a.			-	-	-
Urgent withdrawals	Exempt			-	-	-
Cash withdrawals from POS	2.5% (Kz 100.00 / n.a.)			14% (VAT)	-	-
1.1.8. Request withdrawals without a card	Exempt			-	-	-
1.1.9. Supply of statements to the Counter						
Monthly statement of movements for the last 90 (ninety) days	Exempt			-	-	-
With up to 1 year seniority	Exempt			-	-	-
With more than 1 year's seniority	Kz 2,000.00			14% (VAT)	-	-
1.1.10. Balance Printout at the Counter	Kz 150.00			14% (VAT)	-	-
Interest Rates						
Local currency Deposits	AGNR			Tax added	Other conditions	
Bankita Account	n.a.			-	-	
Other associated costs						
n.a.						

Remarks:

Value date for demand deposits in cash - "D" Day on which the operation was carried out.

BFA selling exchange rate on the day.

Remarks:

Value date for demand deposits in cash - "D" Day on which the operation was carried out.

BFA selling exchange rate on the day.

If local currency is exchanged for foreign currency for the benefit of individuals, Stamp Duty at the rate of 0.1% will apply.

Note (1): These commissions are exempt:

- i) Accounts open for less than 3 months;
- ii) Bankita accounts;
- iii) No. Contract with automatic salary domiciliation to one of the accounts;
- iv) No. Contract with protocol and active credit contract;

Note (2): Includes ATM withdrawals, transfers and payments.

Note (3): The commission is charged on withdrawals in local currency from Kz 3,500,000.00, when the amounts are available at the branch for withdrawal on that day.

ADDITIONAL INFORMATION

Banking operations		Date - Value	Availability Schedule	Remarks
Deposits				
Cash	Counter	D	Immediately	Note (1)
Checks	Counter	About the institution	D	Immediately
		About another institution (targeted)	D+3	3 rd business day after
		About other institutions	D+3	3 rd business day after

General Notes:

Note (1): Value date for demand deposits in cash - "D" Day on which the operation was carried out.

1.2. TERM DEPOSITS

Term deposits in local currency - Fixed rate

Commissions	Amounts excluding		LC	Annual value	Tax added		Annual value	Other conditions					
	%												
12.1. Opening, maintaining and closing term deposit accounts and savings accounts within the contractual deadlines.	Exempt				-	-	-	-					
Interest Rates	AGNR - Days								Tax added	Other conditions			
	7	30	63	90	120	150	180	270	365	540			
BFA TD 13%	-	-	-	-	-	-	-	-	-	13.00%	13.00%	10% (CGT)	Note (1)
Reinvestment Special TD	-	-	-	-	-	-	-	-	12.75%	13.75%	10% (CGT)	-	
Quarterly Interest Application	-	-	-	-	-	-	-	-	9.00%	-	10% (CGT)	Note (2)	
BFA Savings Plan	-	-	-	-	-	-	-	-	6.75%	-	10% (CGT)	Note (3)	
Kandengue BFA account	-	-	-	-	-	-	-	-	8.50%	-	10% (CGT)	Note (4)	
BFA TD 10%	-	-	-	-	-	-	10.00%	-	10.00%	-	10% (CGT)	Note (5)	
BFA Super Savings	-	4.00%	-	7.50%	-	-	10.25%	-	11.00%	-	10% (CGT)	Note (7)	
7-day super count	2.50%	-	-	-	-	-	-	-	-	-	10% (CGT)	Note (1)	
TD 63 days	-	-	2.75%	-	-	-	-	-	-	-	10% (CGT)	Note (8)	
TD 90 days	-	-	-	4.25%	-	-	-	-	-	-	10% (CGT)	Note (7)	
TD BFA 30 Years Christmas Special	-	-	-	13.00%	-	-	-	-	-	-	10% (CGT)	Note (1)	
DP Digital	-	-	-	9.00%	-	-	-	-	-	-	10% (CGT)	Note (1)	
Other associated costs													
n.a.													

Note (1): Interest will be paid at the end of the investment by crediting the associated current account. No top-ups are allowed. Note (2): Interest will be paid quarterly by crediting the associated current account.

Note (3): Interest will be paid monthly by crediting the associated current account. Note (4): Interest will be paid annually.

Note (5): Interest is paid at the end of the term on the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the investment is made. Reinforcements are not permitted.

Note (6): Interest rate increases quarterly.

Note (7): Interest is paid at the end of the term to the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the application is made. Reinforcements are not permitted.

Note (8): Interest is paid at the end of the term to the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the investment is made. Reinforcements are permitted.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

Legend: CGT - Capital Gains Tax.

1.2. TERM DEPOSITS (CONTINUED)

Foreign Currency Term Deposits - Fixed Rate

Comissions	Amounts excluding tax			Tax added		Annual value with tax	Other Conditions
	%	LC	Annual value				
1.2.1. Opening, maintaining and closing term deposit accounts and savings accounts within the contractual deadlines.	Exempt			-	-	-	-

Interest Rates	AGNR - Days								Tax added	Other conditions
	7	30	60	90	180	270	365	540		
Quarterly Interest Application	-	-	-	-	-	-	1.10%	-	10% (CGT)	Note (1)
BFA Super Savings	-	0.75%	-	0.75%	0.85%	-	1.10%	-	10% (CGT)	Note (2)
GBP Term Deposit	-	0.05%	-	0.10%	0.15%	-	0.25%	-	10% (CGT)	Note (3)
EUR Term Deposit	-	0.05%	-	0.10%	0.15%	-	0.25%	-	10% (CGT)	Note (3)

Other associated costs	
n.a.	

Note (1): Interest is paid at the end of the term into the relevant DD account. Capital top-ups can only be accepted on the maturity date of the investment, by debit from the respective current account.

Note (2): Interest is paid at the end of the term on the relevant DD account. By default, interest and demobilisations on term deposits will be credited to the Customer's first current account, regardless of the currency in which the investment is made. No top-ups are allowed.

Note (3): Interest is paid at the end of the term to the relevant DD account. In the event of early redemption, interest will be penalized in full.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/360 days, except for GBP Term Deposits where the interest calculation basis is Current/365 days.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/360 days, except for EUR Term Deposits where the interest calculation basis is Current/365 days.

Legend: CGT - Capital Gains Tax.

Banking operation		Date - Value	Availability Schedule	Remarks
Movement of term deposit accounts				
Counter	Constitution/Top-ups	D	Immediately	-
	Early mobilization	D	Immediately	-
	Reimbursement on maturity	D+1	1 st business day after	-
	Payment of interest	D+1	1 st business day after	-
Electronic banking	Constitution/Top-ups	D+1	1 st business day after	-
	Early mobilization	D+1	1 st business day after	-

ADDITIONAL INFORMATION

Banking operation		Date - Value	Availability Schedule	Remarks
Movement of term deposit accounts				
Counter	Constitution/Top-ups	D	Immediately	-
	Early mobilization	D	Immediately	-
	Reimbursement on maturity	D+1	1 st business day after	-
	Payment of interest	D+1	1 st business day after	-
Electronic banking	Constitution/Top-ups	D+1	1 st business day after	-
	Early mobilization	D+1	1 st business day after	-

2. CREDIT OPERATIONS - PRIVATE INDIVIDUALS

[CONTENTS](#)

2.1. MORTGAGE LOANS

2.1 Mortgage Loans

(For Private Customers; Up to 20 years, provided the applicant is no older than 60 at the end of the contract).

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual			
Initial Comissions						
1. Opening Commission	2.00%	Kz 150,000.00/ Kz 500,000.00	-	14% (VAT)	-	It is levied on the value of the Loan.
2. 2. Dossier Appreciation Committee	-	Kz 50,000.00	-	14% (VAT)	-	(Note 1)
Comissions during the term of the contract						
3. Commission for processing credit installments	Exempt			-	-	-
4. Restructuring Committee	125%	Kz 50,000.00/ Kz 250,000.00	-	14% (VAT)	-	It is levied on the total credit on the restructuring date
Comissions at the final instalment of the contract						
5. Early Settlement Commission	-	Kz 90,000.00	-	14% (VAT)	-	(Note 2)
6. Commission for Issuing Mortgage extinction	-	Kz 100,000.00	-	14% (VAT)	-	-
Interest Rates	AGNR		APRC		Tax Added	Other Conditions
Mortgage Loan in Kz	16,50% a 18,50%		20.130%		-	(Note 3)
Mortgage Loan in FC	12%		12.67%		-	(Note 4)
Other associated costs						
n.a.						

Note (1): Commission charged for Credits not contracted by the Customer. In cases where the Credit is carried over, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements. It is levied on the amount to be settled.

Note (3): APRC for a Financed Amount of Kz 28,000,000.00 over a term of 240 months, considering an Interest Rate of 18.50%.

Note (4): APRC for a Financed Amount of USD 150,000.00 over 240 months, considering an Interest Rate of 12%. Note: SD - 0.1% on the Financed amount.

Remarks:

i) Interest is calculated daily on the capital at each moment. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

ii) $0.2\% \times \text{Interest} + 0.1\% \times \text{Amount used}$.

iii) The repayment period is 180 months. BFA exchange rate of the day.

Legend: APRC - Annual Percentage Rate of Charge.

SD - Stamp Duty

2.1. MORTGAGE LOANS (Continued)

[CONTENTS](#)

2.1.2. BFA New Home Credit
(For Private Customers; Up to 30 years, as long as the applicant is no older than 60 at the end of the contract.)

Commissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Initial Comissions						
1. Opening Commission	100%	Kz 125.000 / Kz 450.000	-	14% (IVA)	-	It is levied on the value of the Loan.
2. Dossier Appreciation Committee	n.a.	n.a.	n.a.	n.a.	n.a.	(Note 1)
Commissions during the term of the contract						
3. Commission for processing credit installments	Exempt			-	-	-
4. Restructuring Committee	0.5%	n.a.	n.a.	n.a.	n.a.	It is levied on the total credit on the restructuring date
Commissions at the end of the contract						
5. Early Settlement Commission	Exempt			-	-	(Note 2)
Interest Rates						
	AGNR		APRC		Tax Added	Other Conditions
BFA New Home Credit	7%		7.223%		-	(Note 3 and 4)
Other associated costs						
n.a.						

Note (1): Commission charged for Credits not contracted by the Customer. In cases where the Credit is recharged, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements.

Note (3): APRC for a Financed Amount of Kz 100,000,000.00 over a term of 300 months, considering an Interest Rate of 7%. Note: IS - 0.1% on the Financed amount.

Remarks:

i) Interest is calculated daily on the principal at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

ii) 0.2% x Interest + 0.1% x Amount used.

iii) The repayment period is 300 months. BFA exchange rate of the day.

Legend: APRC - Annual Percentage Rate of Charge.

SD - Stamp Duty

Note (4): From June 1, 2032, the interest rate will be the interbank market reference rate for a period of 30 (thirty) days, with a margin of no more than 1% per year being possible.

2.2. PERSONAL LOANS

CONTENTS

2.2 Personal Loan

(For Private Customers; for various purposes, such as financing small home extension or remodelling works, purchases of various items, among others; Deadline up to 36 months).

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	Min/ Max	Annual			
Initial Commissions						
1. Opening Commission	2.00%	Kz 75,000.00/ Kz 250,000.00	-	14%(VAT)	-	It is levied on the value of the Loan.
2. Dossier Appreciation Committee	-	Kz 25,000.00	-	14%(VAT)	-	(Note1)
Commissions during the term of the contract						
3. Commission for processing credit installments	Exempt			-	-	-
4. Restructuring Committee	0.75%	Kz 50,000/ Kz 100,000	-	14%(VAT)	-	It is levied on the total credit on the restructuring date
Commissions at the end of the contract						
5. Early Settlement Commission	-	Kz 90,000.00	-	14%(VAT)	-	(Note 2)
Interest Rates	AGNR		APRC		Tax Added	Other Conditions
Personal Loan	18% to 21%		23.097%		-	(Note 3)
Other associated costs						
n.a.						

Note (1): Commission charged for credits not contracted by the Customer. In cases where the Credit is carried over, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements.

Note (3): APRC for a Financed Amount of Kz 5,000,000.00 over 36 months, considering an Interest Rate of 21%. Note: Loans, including interest, granted up to a maximum of 5 days are exempt from Stamp Duty.

Observations:

- i) Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.
- ii) SD - 0.2% on interest. 0.5% If the term is less than or equal to 1 year; 0.3% If the term is 5 years or more; 0.4% If other terms. The rate is applied to the financed amount.
- iii) The repayment period is 36 months. BFA exchange rate of the day.

Loans granted up to a maximum of 5 days are exempt from SD. Legend: APRC - Annual Percentage Rate of Charge.

2.2. PERSONAL LOANS

CONTENTS

2.2. BFA Credit Solution

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual value			
Initial Commissions						
1. Opening Commission	1.00%	n.a. / Kz 3,000.00	-	14% (VAT)	-	It is levied on the value of the Loan.
Commissions during the term of the contract						
4. Restructuring Committee	-	-	-	-	-	-
Commissions at the end of the contract						
5. Early Settlement Commission	-	Exempt	-	-	-	(Note 2)

Interest Rates	AGNR	APRC	Tax Added	Other Conditions
Personal Loan	23.50%	26.150%	-	(Note 3)

Other associated costs
n.a.

2.2. BFA Collateral Credit

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual value			
Initial Commissions						
1. Opening Commission	1.50%	Max. Kz 150,000.00	-	14% (VAT)	-	It is levied on the value of the Loan.
Commissions during the term of the contract						
4. Restructuring Committee	-	-	-	-	-	-
Commissions at the end of the contract						
5. Early Settlement Commission	-	Exempt	-	-	-	(Note 2)

Interest Rates	AGNR	APRC	Tax Added	Other Conditions
Personal Loan	17.00%	18.371%	-	(Note 3)

Other associated costs
n.a.

Note (1): Commission charged for Credits not contracted by the Client. In cases where the Credit is recharged, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements. It is levied on the amount to be settled.

Note (3): APRC for a Financed Amount of Kz 1,000,000.00 over 24 months, considering an Interest Rate of 23.50%. Note: Loans, including interest, granted up to a maximum of 5 days are exempt from Stamp Duty.

Remarks:

i) Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

ii) IS - 0.2% on interest. 0.5% If less than or equal to 1 year; 0.4% If the term is more than 1 year and up to 2 years. The rate is applied to the amount financed.

iii) Repayment period of up to 24 months. BFA selling exchange rate of the day.

Loans granted up to a maximum of 5 days are exempt from SD.

Legend: APRC - Annual Percentage Rate of Charge.

2.3. AUTOMOBILE LOANS

[CONTENTS](#)

2.3. AUTOMOBILE LOANS (For Individual Customers; for the purchase of a new, light motor vehicle from local dealers; Maximum term 48 months.)						
Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual value			
Initial Commissions						
1. Opening Commission	2.00%	Kz 75.000,00/ Kz 250.000,00	-	14% (VAT)	-	It is levied on the value of the Loan.
2. Dossier Appreciation Committee	-	Kz 25.000,00	-	14% (VAT)	-	(Note 1)
Commissions during the term of the contract						
3. Commission for processing credit installments	Exempt			-	-	-
4. Restructuring Committee	0.75%	Kz 50.000/ Kz 100.000	-	14% (VAT)	-	It is levied on the total credit on the restructuring date
Commissions at the end of the contract						
5. Early Settlement Commission	-	Kz 75.000,00	-	14% (VAT)	-	(Note 2)
Interest Rates	AGNR		APRC		Tax Added	Other Conditions
Automobile loans	18,50% a 20,50%		22.502%		-	(Note 3)
Other associated costs						
n.a.						

Note (1): Commission charged for Credits not contracted by the Client. In cases where the Credit is recharged, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements.

Note (3): APRC for a Financed Amount of Kz 10,500,000.00 over 48 months, considering an Interest Rate of 20.50%. Note: SD - 0.1% on the amount financed.

Remarks:

i) Interest is calculated daily on the capital at each moment. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

ii) SD - 0.2% on interest. 0.5% If the term is less than or equal to 1 Year; 0.3% If the term is 5 years or more; 0.4% If other terms. The rate is applied to the amount financed.

iii) The repayment period is 60 months.

BFA selling exchange rate on the day.

Loans granted up to a maximum of 5 days are exempt from SD.

Legend: APRC - Annual Percentage Rate of Charge.

3. CARDS

[CONTENTS](#)

3.1. DEBIT CARDS (MULTICAIXA)

[CONTENTS](#)

Comissions		BFA Debt Cards Multicaixa network (Personalized)	D'Agosto Multicaixa Cards Multicaixa Network	Tax Added	Remarks
3.1.1. Annuity					
1 st Cardholder	1 st year	Kz 3,000.00	Kz 2,500.00	14% (VAT)	Note (1)
	The follow ed year	Kz 3,000.00	Kz 2,500.00		
Other cardholders	1 st year	Kz 3,000.00	Kz 2,500.00		
	The follow ed years	Kz 3,000.00	Kz 2,500.00		
3.1.2. Issuance					
Charge per card		Exempt		-	Note (2)
3.1.3. Renewal					
Charge per card		Exempt		-	-
3.1.4. Replacement					
Charge per card		Exempt		-	-
3.1.5. Cancellation					
Charge per card		Kz 3,000.00	n.a	14% (VAT)	-
3.1.6. Banning					
Charge per card		Exempt		-	-
Blacklisting					
Charge per card		Kz 1000,00	n.a	-	
Pin reactivation (due to exceeded attempts)					
Charge per card		Kz 1000,00	n.a	-	
Other associated costs					

Remarks:

BFA selling exchange rate of the day.

Note (1): Debit card annual fee w aiver conditions:

- First annual fee for the Customer's first Multicaixa card;
- Card associated w ith Bankita Accounts;
- Card associated w ith Simplified Accounts;
- Card associated w ith Accounts w ith Salary Automatic Domiciliation;
- Card associated w ith Foreign Currency Accounts.

Note (2): Conditions for issuing the Multicaixa netw ork temporary debit card:

- Card associated w ith Bankita Accounts;
- Card associated w ith Simplified Accounts;
- Card associated w ith Foreign Currency Accounts.

3.2. CREDIT CARDS

[CONTENTS](#)

Comissions		BFA Mwangolé Gold VISA	BFA Mwangolé Classic VISA	Tax Added	Remarks
3.2.1. Annual fees					
1 st Cardholder	1 st Year	Kz 50,000.00	Kz 35,000.00	14% (VAT)	-
	Follow ed years	Kz 50,000.00	Kz 35,000.00		
Other Cardholders	1 st Year	Kz 50,000.00	Kz 35,000.00		
	Follow ed years	Kz 50,000.00	Kz 35,000.00		
3.2.2. Issuance					
Charge per card		Kz 15,000.00	Kz 10,000.00	14% (VAT)	-
Charge per card		Exempt	Exempt	-	-
3.2.4. Replacement					
Charge per card		Kz 50,000.00	Kz 35,000.00	14% (VAT)	-
3.2.5. Late payment					
Charge per card		Kz 18,500.00	Kz 18,500.00	14% (VAT)	-
3.2.6. Cancellation					
Charge per card		Exempt	Exempt	-	-
3.2.7. Banning					
Charge per card		Kz 9,500.00	Kz 9,500.00	14% (VAT)	-
3.2.8. Excessive usage limit					
Charge per card		Kz 15,000.00	Kz 15,000.00	14% (VAT)	-
Interest Rates		AGNR	APRC	Tax Added	Remarks
BFA Mwangolé Gold VISA		32.00%	40.30%	-	Note (1)
BFA Mwangolé Classic VISA		32.00%	62.00%	-	Note (2)
Other associated costs					

Note (1): For a credit amount of Kz 500,000.00 and with repayment within 12 months, including annuities and taxes. Note (2): For a credit amount of Kz 100,000.00 and repayable within 12 months, including annuities and taxes.

Note: Interest is calculated daily on the principal at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

SD - 0.2% on interest. 0.1% per month on the average daily balance financed, if interest is charged. Stamp Duty is exempt on credits, including interest, granted up to a maximum of 5 days.

Legend: APRC - Annual Percentage Rate of Charge.

Remark:

BFA selling exchange rate for the day.

3.3. LOMBONGO CARD

[CONTENTS](#)

Commissions		Lombongo PLATINUM Credit Card	Lombongo GOLD Credit Card	Lombongo CLASSIC Credit Card	Add tax	Observations
3.2.1. Annuity						
1st Holder	1st year	Kz 25,000.00	Kz 15,000.00	Kz 10,000.00	14% (VAT)	-
	Following years	Kz 25,000.00	Kz 15,000.00	Kz 10,000.00		
Others	1st year	Kz 25,000.00	Kz 15,000.00	Kz 10,000.00		
	Following years	Kz 25,000.00	Kz 15,000.00	Kz 10,000.00		
3.2.2. Emission						
Charge for each card		Kz 25,000.00	Kz 15,000.00	Kz 10,000.00	14% (VAT)	-
Charge for each card		Free	Free	Free	-	-
3.2.4. Replacement						
Charge for each card		Kz 25,000.00	Kz 15,000.00	Kz 10,000.00	14% (VAT)	-
3.2.5. Late payment						
Charge for each card		Kz 15,000.00	Kz 10,000.00	Kz 10,000.00	14% (VAT)	-
3.2.6. Cancellation						
Charge for each card		Kz 15,000.00	Kz 10,000.00	Kz 5,000.00	14% (VAT)	-
3.2.7. Inhibition						
Charge for each card		Kz 15,000.00	Kz 15,000.00	Kz 5,000.00	14% (VAT)	-
3.2.8. Exceeding the usage limit						
Charge for each card		Kz 15,000.00	Kz 10,000.00	Kz 7,500.00	14% (VAT)	-
Interest Rates						
		TAN	APR	Add tax		Observations
Lombongo PLATINUM Credit Card		29.00%	33.50%	-		Note (1)
Lombongo GOLD Credit Card		29.00%	33.50%	-		Note (2)
Lombongo CLASSIC Credit Card		29.00%	33.50%	-		Note (2)

Other associated expenses

Note (1): For a credit amount of Kz 500,000.00 and with repayment within 12 months, including annual fees and taxes.

Note (2): For a credit amount of Kz 100,000.00 and with repayment within 12 months, including annual fees and taxes.

Note: Interest is calculated daily on the principal at any given time. The interest rate is calculated annually and the interest calculation basis is: Current/365 days. IS – 0.2% on Legend: APR- Annual Percentage Rate.

Observation:

BFA selling exchange rate of the day.

3.4. PREPAID CARDS

[CONTENTS](#)

Comissions		Kandandu VISA Card	Tax Added	Remarks
3.3.1. Annuity				
1 st Cardholder	1 st year	Kz 15,000.00	14% (VAT)	-
	Follow ing years	Kz 15,000.00		
Other cardholders	1 st year	Kz 15,000.00	14% (VAT)	-
	Follow ing years	Kz 15,000.00		
3.3.2. Issuance				
Charge per card		Kz 15.000,00	14% (VAT)	-
3.3.3. Renewal				
Charge per card		Exempt	-	-
3.3.4. Replacement				
Charge per card		Kz 15,000.00	14% (VAT)	-
3.3.5. Late payment				
Charge per card		-	-	-
3.3.6. Cancellation				
Charge per card		Exempt	-	-
3.3.7. Banning				
Charge per card		Kz 5,000.00	14% (VAT)	-
3.3.8. Excessive usage limit				
Charge per card		-	-	-
Other associated costs				
n.a.				

Legend: APRC - Annual Percentage Rate of Charge.

Remark:

BFA selling exchange rate for the day.

3.5. CARD OPERATIONS

[CONTENTS](#)

3.4.1. Debit Card		BFA Debt Card Multicaixa network	D'Agosto Multicaixa Card Multicaixa Network	Tax Added	Other Conditions
Debit withdrawal					
In Angola	Counter	n.a.	n.a.	-	-
	ATM	Exempt	Exempt	-	-
Abroad	Counter	n.a.	n.a.	-	-
	ATM	n.a.	n.a.	-	-
Cash Advance					
In Angola	Counter	n.a.	n.a.	-	-
	ATM			-	-
Abroad	Counter	n.a.	n.a.	-	-
	ATM			-	-
Operations (Purchase and Payments)					
In Angola	POS	n.a.	n.a.	-	-
	ATM	Exempt	Exempt	-	-
Abroad	POS	n.a.	n.a.	-	-
	ATM	n.a.	n.a.	-	-
Other associated costs					
n.a.					

Remark:
BFA selling exchange rate for the day.
Legend: ATM: Automatic Teller Machine; POS: Point of Sale

3.4.2. Credit Cards		BFA Mwangolé Gold VISA	BFA Mwangolé Classic VISA	Tax Added	Other Conditions
Cash Advance					
In Angola	Counter	Kz 1,400.00 (Note 1)	Kz1,400.00	14% (VAT)	Note (1)
	ATM	Kz 700,00 (Note 1)	Kz 700,00	14% (VAT)	Note (1)
Abroad	Counter	7.50%	7.50%	14% (VAT)	-
	ATM	7.50%	7.50%	14% (VAT)	-
Operations (Purchase and Payments)					
In Angola	POS	Exempt	Exempt	-	-
	ATM	Exempt	Exempt	-	-
Abroad	POS	3.00%	3.00%	14% (VAT)	-
	ATM	3.00%	3.00%	14% (VAT)	-
Other associated costs					
n.a.					

Note (1) : A 3.5% commission is added to the Cash Advance amount.

Remark:
BFA exchange rate for the day.
Legend: ATM: Automatic Teller Machine; POS: Point of Sale.
If national currency is exchanged for foreign currency on behalf of individuals, Stamp Duty at the rate of 0.1% will apply.

3.4. CARD OPERATIONS (Continued)

[CONTENTS](#)

3.4.3. Prepaid card		Kandandu VISA Card	Tax Added	Other Conditions
Debit withdrawal				
In Angola	Counter	Kz 100,00	14% (VAT)	-
	ATM			-
Abroad	Counter	n.a.	14% (VAT)	-
	ATM	3.00%		-
Card top-up				
Topping up card balance	Counter /Email	2.00%	14% (VAT)	-
Cash Advance				
In Angola	Counter	n.a.	-	-
	ATM		-	-
Abroad	Counter		-	-
	ATM		-	-
Operations (Purchase and Payments)				
In Angola	POS	Exempt	-	-
	ATM		-	-
Abroad	POS	3.00%	14% (VAT)	-
	ATM			-
Other associated costs				
n.a.				

Remark:

BFA exchange rate for the day.

Legend: ATM: Automatic Teller Machine; POS: Point of Sale.

3.5. OTHER CARD SERVICES

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	MN	Annual Value			
Name of service						
Photocopy requests	n.a.	Kz 3,000.00/ 10 EUR	-	14% (VAT)	-	-
Other associated costs						
n.a.						

Remark:

BFA exchange rate for the day.

4. CHECKS

[CONTENTS](#)

4.1. CHECK REQUEST

[CONTENTS](#)

Checks	Counter	Electronic banking	Tax added	Other conditions
Check request				
12-check module	Kz 6,000.00	Kz 3,000.00	SD - Stamp Duty w/o Cheque Kz 10 + VAT w/o Checks Issuance 14%	-
21-check module	Kz 7,500.00	Kz 3,500.00		-
Other types of checks				
Single check	Kz 3,000.00	n.a.	SD - Stamp Duty w/o Cheque Kz 10 + VAT w/o Checks Issuance 14%	-
Certified check	Kz 4,000.00	n.a.		-
Other associated costs				
n.a.				

Remark:

BFA exchange rate for the day.

4.2. OTHER SERVICES WITH CHECKS

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Other services						
Returned check	n.a.	Kz 6,500.00	-	14% (VAT)	-	-
Clearing	n.a.	Kz 6,500.00	-	14% (VAT)	-	Applicable only to cleared checks for an amount greater than or equal to 5 million Kz, and which are not intended for payment of tax.
Other associated costs						
n.a.						

Remark:

BFA exchange rate for the day.

5. TRANSFERS

[CONTENTS](#)

5.1. TRANSFERS IN LOCAL CURRENCY

[CONTENTS](#)

5.1.1. Intra-bank transfers

Transfer of amounts to an account domiciled at the same Financial Institution

Type	Transfer Order Receiving Channel				Tax added	Others Conditions
	Counter	Telephone	Electronic banking	ATM		
Transfer with the same holder						
One-off	Kz 2,000.00	n.a .	Exempt	Exempt	14% (VAT)	-
Permanent	Kz 1,500.00	n.a .	Exempt	Exempt	14% (VAT)	-
Different Holders						
One-off	Kz 2,000.00	n.a .	Exempt	Exempt	14% (VAT)	-
Permanent	Kz 1,500.00	n.a .	Exempt	Exempt	14% (VAT)	-
Other associated costs						
n.a.						

ADDITIONAL INFORMATION

Banking operation		Date – value	Availability schedule	Remarks
Transfers				
Intrabank	Counter	D	Immediately	-
	Telephone	D	Immediately	-
	Electronic Banking	D	Immediately	-
	ATM	D	Immediately	-

Remark:

BFA exchange rate for the day.

5.1. TRANSFERS IN LOCAL CURRENCY (Continued)

[CONTENTS](#)

5.1.2. Interbank transfers

Transfer of amounts to an account with another financial institution

Type	Transfer Order Receiving Channel				Tax added	Others Conditions
	Counter	Telephone	Electronic banking	ATM		
Local Transfers						
<u>With the same holder:</u>						
<u>STC:</u>						
With IBAN:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
No IBAN indicated:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>SPTR:</u>						
With IBAN:						
One-off/permanent	Kz 4,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>Different holders:</u>						
<u>STC:</u>						
With IBAN:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
No IBAN indicated:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>SPTR:</u>						
With IBAN:						
One-off/permanent	Kz 4,500.00	n.a	Exempt	Exempt	14% (VAT)	-
P2P transfers	n.a.	n.a	Exempt	Exempt	-	Note (1)
Kwick transfers	n.a.	n.a	Exempt	Exempt	-	Note (2)
International wire transfers						
With BIC and IBAN	n.a.	n.a.	n.a.	n.a.	-	-
No BIC and IBAN indicated	n.a.	n.a.	n.a.	n.a.	-	-
Urgent transfers						
With IBAN:						
One-off	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
With IBAN:						
One-off	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Other associated costs						
n.a.						

Note (1): Fast transfers made on the Multicaixa Express channel using only the recipient's telephone contact.

Note (2): Instant transfers made on internet banking using IBANs from different banks.

ADDITIONAL INFORMATION

Banking Operations				Date – Value	Availability Schedule	Remarks
Transfers						
Intra-banking	Local	Normal	Counter	D+2	2 nd following business day	-
			Telephone	D+2	2 nd following business day	-
			E-Banking	D+2	2 nd following business day	-
			ATM	D+2	2 nd following business day	-
		Urgent	Counter	n.a .	n.a .	-
			Telephone	n.a .	n.a .	-
			E-banking	n.a .	n.a .	-
			ATM	n.a .	n.a .	-
	International	Normal	Counter	D+5	5 th following business day	-
			Telephone	D+5	5 th following business day	-
			E-Banking	D+5	5 th following business day	-
			ATM	D+5	5 th following business day	-
		Urgent	Counter	n.a .	n.a .	-
			Telephone	n.a .	n.a .	-
			E-Banking	n.a .	n.a .	-
			ATM	n.a .	n.a .	-

Legend:

IBAN: International bank account number; BIC: Bank Identifier Code (International bank financial institution identification code).

STC: The maximum amount per transaction for transfers made in the Credit Transfer System (STC) is set at Kz 19,999,999.99 (nineteen million, nine hundred and ninety-nine thousand, nine hundred and ninety-nine Kwanzas and ninety-nine cents).

SPTR: The minimum amount per transaction for funds transfers in the Real Time Payment System (SPTR) is set at Kz 20,000,000.00 (twenty million Kwanzas).

Remark:

BFA selling exchange rate of the day.

5.2. OTHER SERVICES WITH TRANSFERS

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Other commissions on transfers issued/received						
Post-processing intervention	n.a.	In Kz equivalent to 35USD; or 35 USD	-	14% (VAT)	-	Includes correspondent's fees, according to the Correspondent's Pricing and VAT.
SWIFT statements	n.a.	Kz 2,200.00 or In USD equivalent to Kz 2,200.00	-	14% (VAT)	-	
Other associated costs						
n.a.						

Note:
BFA selling exchange rate for the day.
If national currency is exchanged for foreign currency on behalf of individuals, Stamp Duty at the rate of 0.1% must be included.

6. PROVISION OF SERVICES

[CONTENTS](#)

6.1. PURCHASE AND SALE OF FOREIGN CURRENCY AND BANKNOTES

[CONTENTS](#)

Purchase of Foreign Currency	Comissions		Tax Added	Other Conditions
	%	LC		
Account movement	Exempt	Exempt	n.a	
ATM				
Sale of foreign banknotes				
Account movement	Exempt	2 EUR	14% (VAT)	-
ATM				
Debt sales commission				
Comissions	0.25%	n.a.	14% (VAT)	-
Settlement Commission				
Bureau de change	5%	Exempt	14% (VAT)	-
Forward Exchange Transactions				
Account Movements	n.a	Kz 5,000.00	14% (VAT)	-
Operations carried out under Tripartite Contracts				
Account Movement	n.a	Kz 5,000.00	14% (VAT)	-

Note:
BFA selling exchange rate for the day.
If national currency is exchanged for foreign currency on behalf of individuals, Stamp Duty at the rate of 0.1% must be included.

C. OTHER BANKING SERVICES

1. DEPOSIT ACCOUNTS

[CONTENTS](#)

1.1. OTHER TYPES OF DEPOSIT

1.1. BFA Simplified Account
(Allows access to the financial system for resident citizens who do not meet all the conditions necessary to open a conventional bank account, or to have access to certain means of payment; Minimum opening amount: Personal purposes - Kz 5,000.00; Commercial purposes - Kz 10,000.00; Commercial purposes with POS - Kz 20,000.00).

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Comissions take place during the term of the contract						
1.1.1. Opening and closing demand deposit accounts	Exempt			-	-	-
1.1.2. Account maintenance:	Exempt			-	-	-
Account maintenance with salary domiciliation	Exempt			-	-	-
Account maintenance with dedicated manager	Exempt			-	-	-
1.1.3. Account inactivity	Exempt			-	-	-
1.1.4. Account movement via ATM and electronic banking	Exempt			-	-	-
1.1.5. Checking account movements via ATM and electronic banking	Exempt			-	-	-
1.1.6. Direct debits	Exempt			-	-	-
1.1.7. Withdrawals	Exempt			-	-	-
Counter						
Withdrawals in LC (<i>personalized check</i>)	Exempt			-	-	-
Withdrawals in FC	n.a.			-	-	-
Urgent withdrawals	0.25%			14% (VAT)	-	Note (2)
Cash withdrawals from POS	2.5% (Kz 100.00 / n.a.)			14% (VAT)	-	-
1.1.8. Request withdrawals without a card	Exempt			-	-	-
1.1.9. Supply of statements to the Counter	Exempt			-	-	-
Monthly statement of movements for the last 90 (ninety) days	Exempt			-	-	-
With up to 1 year seniority	Exempt			-	-	-
With more than 1 year seniority	Kz 2,000.00 or USD equiv. to Kz 2,000.00			14% (VAT)	-	-
1.1.10. Balance Printout at the Counter	Kz 150.00 or USD equiv. to Kz 150.00			14% (VAT)	-	-
Interest Rates						
Deposits in local currency	AGNR			Tax Added		Other Conditions
BFA Simplified Account	n.a.			-		-
Other associated costs						
n.a.						

Remarks:

Value date for demand deposits in cash - "D" Day the operation was carried out. BFA selling exchange rate for the day.

If national currency is exchanged for foreign currency for individuals, Stamp Duty at the rate of 0.1% will apply.

Note (1): These commissions are exempt:

- i) Accounts opened less than 3 months ago;
- ii) Bankita accounts;
- iii) No. of contracts with automatic salary domiciliation in one of their accounts;
- iv) No. of contracts with an active credit protocol and contract;

Note (2): The commission is charged on withdrawals in local currency from Kz 3,500,000.00 when the amounts are available at the branch for withdrawal on the day.

[CONTENTS](#)

1.1. OTHER TYPES OF DEPOSIT (CONTINUED)

[CONTENTS](#)

ADDITIONAL INFORMATION

Banking Operation		Date – Value	Availability Schedule	Remarks	
Deposits					
Cash	Counter	D	Immediately	Note (1)	
Checks	Counter	About the institution	D	Immediately	Note (1)
		About another institution (targeted)	D+3	3 rd following business day	Note (1)
		About other institutions	D+3	3 rd following business day	Note (1)

General Notes

Note (1): Value date for demand deposits in cash - "D" Day on which the operation was carried out.

2. CREDIT OPERATIONS

[CONTENTS](#)

2.1. BANK OVERDRAFTS

[CONTENTS](#)

2.1. BANK OVERDRAFTS

Overdraft facility associated with demand deposit accounts

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Opening Comissions	Exempt			n.a.	n.a.	The BFA salary account does not allow overdrafts in LC
Interest Rates	AGNR		APCR		Tax Added	Other Conditions
Overdraft Facility associated with Current Deposit Accounts	30%		-		-	30 days
Other associated costs						
n.a.						

Remark:

BFA selling exchange rate of the day.

Credits granted up to a maximum of 5 days are exempt from tax.

3. TRANSFERS

[CONTENTS](#)

3.1. FOREIGN CURRENCY TRANSFERS

[CONTENTS](#)

3.1.1. Intra-bank transfers

Transfer of amounts to an account domiciled at the Financial Institution itself

Type	Transfer order receiving channel				Tax added	Other conditions
	Counter	Telephone	Electronic banking	ATM		
With the same holder						
One-offs	2,000.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Permanent	1,500.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Different holders						
One-offs	2,000.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Permanent	1,500.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Other associated costs						
n.a.						

Banking operation		Date - value	Availability Schedule	Remarks
Transfers				
Intrabank	Counter	D	Immediately	-
	Telephone	D	Immediately	-
	Electronic banking	D	Immediately	-

ADDITIONAL INFORMATION

Banking operation		Date - value	Availability Schedule	Remarks
Transfers				
Intrabank	Counter	D	Immediately	-
	Telephone	D	Immediately	-
	Electronic banking	D	Immediately	-

3.1. TRANSFERS IN FOREIGN CURRENCY (CONTINUED)

[CONTENTS](#)

3.1.2. Interbank transfers

Transfer of amounts to an account with another financial institution

Type	Transfer order receiving channel				Tax added	Other conditions
	Counter	Telephone	Electronic banking	ATM		
For an account domiciled with another financial institution						
Issuance commission	0,6% With a maximum of 450 EUR	n.a	n.a	n.a	14% (VAT)	Added CEOC of 2.5%, calculated on the value of the transfer Note (2); Note(3)
Office expenses	70 EUR	n.a	n.a	n.a	14% (VAT)	Note (1)
Return due to payer error/cancellation/stop payment	10 EUR	n.a	n.a	n.a	14% (VAT)	
Received Transfers						
<u>BFA customers</u>	10 EUR	n.a	n.a		14% (VAT)	-
<u>BFA Non-Customers</u>	10 EUR	n.a	n.a	n.a	14% (VAT)	-
Urgent transfers						
With IBAN indicated:						
One-offs	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Without IBAN indicated:						
One-offs	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Other associated costs						
n.a.						

ADDITIONAL INFORMATION

Transfers						
Intrabank	National	Normal	Counter	D+2	2 nd following business day	-
			Telephone	D+2	2 nd following business day	-
			Electronic banking	D+2	2 nd following business day	-
		Urgent	Counter	n.a.	n.a.	-
			Telephone	n.a.	n.a.	-
			Electronic banking	n.a.	n.a.	-
	International	Normal	Counter	D+5	5 th following business day	-
			Telephone	D+5	5 th following business day	-
			Electronic banking	D+5	5 th following business day	-
		Urgent	Counter	n.a.	n.a.	-
			Telephone	n.a.	n.a.	-
			Electronic banking	n.a.	n.a.	-

Note (1): The value of this commission is aggregated under the previous heading.

Note (2): As a percentage of the value of the transfer, regardless of its purpose.

Note (3) : Transfers for the following purposes are exempt from this contribution (CEOC):

i) Health and/or education expenses, provided they are made directly to the respective health and/or education institutions; i i) Repatriation of dividends and loan capital, including interest;

iii) Goods.

iv) The State and any of its organs, establishments and bodies, even if personalized;

v) Diamond companies and oil investment companies.

vi) Public institutes and public companies

Note:

BFA selling exchange rate for the day.

If local currency is exchanged for foreign currency for the benefit of natural persons, Stamp Duty at the rate of 0.1% will apply.

4. CHARGE

[CONTENTS](#)

4.1. CHARGES FOR COMMERCIAL PURPOSES

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
4.1.1. Bills						
Domiciled in the institution itself		n.a.		-	-	-
Domiciled in another Institution		n.a.		-	-	-
Not Domiciled		n.a.		-	-	-
4.1.2. Other Services						
Domiciled in the institution itself		n.a.		-	-	-
Domiciled in another Institution		n.a.		-	-	-
Not Domiciled		n.a.		-	-	-
Other associated costs						
n.a.						

4.2. ISSUANCE OF CHARGE INSTRUCTIONS

[CONTENTS](#)

Comissions	Classes	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
		%	LC	Annual Value			
4.2.1. Internal charges							
Debtor customer in the same Institution	n.a.		n.a.		-	-	-
4.2.2. Receipt collection							
Debtor customer in the same Institution	n.a.		n.a.		-	-	-
Debtors of other institutions	n.a.		n.a.		-	-	-
Not domiciled	n.a.		n.a.		-	-	-
Other associated costs							
n.a.							

5. PROVISION OF SERVICES

[CONTENTS](#)

5.1. GUARANTEES PROVIDED

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Banking Guarantees in Kz						
Commission- Exp- Opening	n.a	Kz 10,000.00	-	14% (VAT)	-	-
Change of Conditions/Extension	n.a	Kz 25,000.00	-	14% (VAT)	-	-
Issuance of Guarantees (per quarter or installment)	5.0%	n.a.	-	14% (VAT)	-	Annual rate charged quarterly or per installment. Note (1)
Confirmation of guarantees given to other banks	n.a.	Kz 25,000.00	-	14% (VAT)	-	-
Payment Request						
Cancellation						

Note:

BFA selling exchange rate of the day.

Note (1): Stamp duty:

i) SD-0.3% if term less than 1 year

ii) SD -0.2% if the term is 1 year or more

iii) SD-0.1% without a term or with a term of 5 years or more

5.2. OTHER SERVICES

CONTENTS

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Documents Request						
Photocopy of the file (per page)		Kz 1,000.00				
Photocopy to send abroad (Fax)		Kz 3,000.00				
Reply to Audits	n.a.	Kz 14,000.00 or equiv. in USD	-	14% (VAT)		
Response to PGR/ Courts/ AGT		Kz 3,000.00 or equiv. in USD				
Correspondence		Kz 300.00				
Current Invisibles Payment Authorization Slip (BAPIC)	n.a.	500 USD equiv. in KZ	-	14% (VAT)		
Capital Export Licence (LEC)		500 USD equiv. in KZ	-	14% (VAT)		
Issuance of Statements						
Financial Capacity		Kz 30,000.00				
Credit line for SMEs	n.a.	Kz 2,000.00	-	14% (VAT)		
Other Statements		Kz 18,500				
Transport of valuables (Maximum amount: Kz 150,000,000.00 per collection/delivery)						
1. Collection of assets						
Up to 3 Counters		Kz 250,000				
Every 3 new Counters (increased)		Kz 250,000				
Commission per additional collection	n.a.	Kz 12,500	-	14% (VAT)		
Commission for the Customers count		Kz 15,000				
2. Delivery of value						
		Kz 35,000				
3. One-off collection						
		Kz 50,000				
BFA Net/ BFA Net Business						
Subscription						
Annuity	n.a.	Exempt	-	n.a.		
Cancellation						
BFA SMS						
Subscription						
Annuity	n.a.	Exempt	-	n.a.		
Cancellation						
Rate per message sent						
Payment of Services via EMIS						
Subscription	n.a.	Exempt	-	n.a.		
Per payment made	1.0% of the Amount (min. Kz 150,00)	n.a.	-	14% (VAT)		
Payment for H2H Services						
Counter	n.a.	Exempt	-	n.a.		
Internet	Exempt	Exempt	-	n.a.		
Automatic Payment Terminals						
Installation	n.a.	Kz 6,500.00	-	14% (VAT)		
Monthly fees	n.a.	Kz 10,000.00	-	14% (VAT)		Note (1)
Loss	n.a.	Kz 300,000.00	-	14% (VAT)		
Non-return of accessories	n.a.	Kz 50,000.00	-	14% (VAT)		
Multicaixa -Transaction	1.0%	(n.a. / Kz 9,000.00)	-	14% (VAT)		
VISA- Transaction			-	n.a.		
Base	3.5%	(n.a. / Kz 60,000.00)	-	14% (VAT)		
According to average monthly turnover:						
From 100,000 to 1,500,000 Kz	3.0%					
From 2,500,000 to 5,000,000 Kz	2.8%					
Over 5,000,000 Kz	2.6%	n.a.	-	14% (VAT)		
Hotels and rent a car	2.4%					
PINPADs						
Installation	n.a.	Kz 6,000.00	-	14% (VAT)		Note (2)
Monthly fees	n.a.	Kz 10,000.00	-	14% (VAT)		Note (1) and (2)
Multicaixa - Transaction	0.5%	(n.a. / Kz 9,000.00)	-	14% (VAT)		Note (2)
Other networking transactions	2.5%	(n.a. / Kz 60,000.00)	-	14% (VAT)		Note (2)
ATM - Multicaixa						
	n.a.	Kz 500,000.00	-	14% (VAT)		Note (3)
Payments by Debit account						
Commission for Debit Account Processing	n.a.	Kz 20.00 (Kz 2,000.00/ Kz 10,000.00)	-	14% (VAT)		By registry
Online payment gateway						
Installation	Exempt	Exempt	-	-		
Monthly fee	n.a.	3,500	-	14% (VAT)		Note (1)
Multicaixa-Transaction	0.4%	(Kz 15.00 / n.a.)	-	14% (VAT)		
VISA- Transaction	3.5%	(Kz 50.00 / n.a.)	-	n.a.		
Tax Payments						
Payment carried out	n.a.	Exempt	-	n.a.		

Note:

BFA selling exchange rate of the day.

Notes

Note (1): With the possibility of a 50% refund for POSs with an average daily turnover of Kz 50,000 or more.

Note (2): Price applicable to PINPADs with a minimum monthly turnover of Kz 5,000,000.00. Below this value, the standard price will be charged (1% and 3.5% respectively);

Note (3): Applicable to unprofitable external ATMs. The amount may vary according to negotiations between the Customer and the Bank.

5.2. OTHER SERVICES (CONTINUED)

[CONTENTS](#)

5.2.1. REAL ESTATE VALUATION

Comissions	Amounts excluding tax			Taxes	Annual value with tax	Remarks
	%	LC	Annual Value			
REAL ESTATE VALUATION						
Valuations in Luanda - with appraisal value:						
Up to 300,000 USD equiv. in KZ	n.a.	Kz 139,000.00	-	14%(VAT)	-	-
From 300,001up to 500,000 USD equiv. in KZ		Kz 193,800.00	-		-	-
From 500,001up to 700,000 USD equiv. in KZ		Kz 273,500.00	-		-	-
From 700,001up to 1000,000 USD		Kz 273,500.00	-		-	-
From 1000,001up to 2,500,000 USD equiv. in KZ		Kz 398,000.00	-		-	-
From 2,500,001up to 5,000,000 USD equiv. in KZ		Kz 572,500.00	-		-	-
From 5,000,001up to 10,000,000 USD equiv. in KZ		Kz 846,000.00	-		-	-
Over 10,000,000 USD equiv. in KZ		Kz 970,500.00	-		-	-
Inspections		Kz 131,500.00	-		-	-
Valuations in the Province						
Up to 300,000 USD equiv. in KZ	n.a.	Kz 184,000.00	-	14%(VAT)	-	-
From 300,001to 500,000 USD equiv. in KZ		Kz 258,800.00	-		-	-
From 500,001to 700,000 USD equiv. in KZ		Kz 373,500.00	-		-	-
From 700,001to 1000,000 USD equiv. in KZ		Kz 373,500.00	-		-	-
From 1000,001to 2,500,000 USD equiv. in KZ		Kz 548,000.00	-		-	-
From 2,500,001to 5,000,000 USD equiv. in KZ		Kz 772,500.00	-		-	-
From 5,000,001to 10,000,000 USD equiv. in KZ		Kz 946,000.00	-		-	-
Over 10,000,000 USD equiv. in KZ		Kz 1,420,500.00	-		-	-
Inspections		Kz 131,500.00	-		-	-

5.2. OTHER SERVICES (CONTINUED)

[CONTENTS](#)

5.2. 5. DIRECT DEBIT SERVICE

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
DDS - BED						
Sms Notifications	n.a.	Kz14.00	-	14% (VAT)		
Change in ADC elements						
Between 1 and 10,000	n.a.	Kz40.00	-	14% (VAT)	-	-
Between 10,001 and 20,000		Kz35.00		14% (VAT)		
Between 20,001 and 50,000		Kz28.00		14% (VAT)		
Over 50,000		Kz20.00		14% (VAT)		
ADC cancellation						
Between 1 and 2,500	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 2,501 and 5,000		Kz70.00		14% (VAT)		
Between 5,001 and 10,000		Kz60.00		14% (VAT)		
Over 10,000		Kz40.00		14% (VAT)		
IDD's Refused to BEC (Reason ≠ Lack of Provision)	n.a.	Kz 30.00 / denied	-	14% (VAT)	-	-
IDD's Refused to BEC (Reason = Lack of Provision)		Kz 12.00 / denied		14% (VAT)		
IDD's returned for revocation		Kz 30.00 / denied		14% (VAT)		
DDS - BEC						
Changing in ADC Elements						
Between 1 and 100,000	n.a.	Kz4.50	-	14% (VAT)	-	-
Between 100,001 and 500,000		Kz3.50		14% (VAT)		
Between 510,001 and 1,000,000		Kz2.50		14% (VAT)		
Over 1,000,000		Kz0.90		14% (VAT)		
ADC Maintenance						
Between 1 and 100,000	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 100,001 and 200,000		Kz70.00		14% (VAT)		
Between 200,001 and 500,000		Kz60.00		14% (VAT)		
Over 500,000		Kz35.00		14% (VAT)		
IDDs Processing						
Between 1 and 10,000	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 10,001 and 20,000		Kz70.00		14% (VAT)		
Between 20,001 and 100,000		Kz60.00		14% (VAT)		
Over 10,000		Kz35.00		14% (VAT)		
IDDs Processing						
Between 1 and 100,000	n.a.	Kz21.00	-	14% (VAT)	-	-
Between 100,001 and 200,000		Kz17.00		14% (VAT)		
Between 200,001 and 500,000		Kz15.00		14% (VAT)		
Over 500,000		Kz12.00		14% (VAT)		
IDD reversal submitted to BED	n.a.	Kz 22.00 / denied	-	14% (VAT)	-	-
IDDs Cancellation		Kz 30.00 / denied		14% (VAT)		

6. FOREIGN OPERATIONS

[CONTENTS](#)

6.1. GUARANTEES PROVIDED ABROAD

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Bank Guarantees in FC						
Guarantee commission/term extension	2.5%	n.a.	-	14% (VAT)		Annual rate charged quarterly
Issue premium (including study and assembly)	2.5%	n.a.	-	14% (VAT)	-	-
Enforcement rate in the event of non-compliance	0.75%	n.a.	-	14% (VAT)	-	-

Note:

BFA selling exchange rate of the day.

6.2. CHECKS

[CONTENTS](#)

CHECKS	Comissions			Expenses			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value	%	LC	Annual value			
Issuance of a Withdrawal Check	0.5% (Minimum USD 5)			15 USD			SD- Issuance Kz 10,00 + 14% x (Commission- Kz 10,00)+ 14% on expenses	-	-
Purchase of Checks / Foreign	0.5% (Minimum USD 5)			15 USD			14% (VAT)	-	-
Checks Cancellation	20 USD			n.a.			14% (VAT)	-	-
Stop-payment request	20 USD			n.a.			14% (VAT)	-	-
Stop-Payment Confirmation + Check Cancellation	20 USD			n.a.			14% (VAT)	-	-
Check Deposit/Purchase	0.5% (Minimum USD 5)			15 USD			14% (VAT)	-	-
Return of Check	20 USD			Correspondent + Postage Cost			14% (VAT)	-	Note (1)

Other associated costs

n.a.

Note (1): BFA charges the Return Commission to the BFA Client (Beneficiary)

Note:

BFA's selling exchange rate for the day.

6.3. DOCUMENTARY COLLECTION

[CONTENTS](#)

Comissions	Import			Export			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value	%	LC	Annual value			
Registration	1.5%			n.a.			14% (VAT)	-	-
Cancellation	30 EUR			n.a.				-	-
Correspondence and communication	60 EUR			n.a.				-	-
Settlement Commission	0.5%			n.a.				-	-
Protest committee	30 EUR			n.a.				-	-
Cost of change	30 EUR			n.a.				-	-
Registration, communication and notification expenses				60 EUR				-	-
Other expenses	Correspondenting + Mail costs							-	-
Other associated costs									
n.a.									

Note:

BFA selling exchange rate of the day.

Credits related to exports, as well as commissions charged in this context, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Credits granted up to a maximum of 5 days are exempt from tax.

6.4. DOCUMENTARY CREDITS

[CONTENTS](#)

Comissions	DIC			DEC			Tax added	Other Conditions
	%	LC	Annual value	%	LC	Annual value		
Opening	1.25%			n.a.			14%(VAT)	-
Increased Value	1% per quarter							-
Term Extension	1% per quarter							-
Settlement	0.25%			n.a.				-
Cancellation	30 EUR			30 EUR				-
Notification, Administrative and Communication Expenses	15 EUR			60 EUR				-
Other associated costs								
Confirmation	n.a.			1% per quarter			14% (VAT)	-
Notification	n.a.			0,20%				-

Credits related to exports, as well as commissions charged in this context, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Credits granted up to a maximum of 5 days are exempt from tax.

GLOSSARY

Terms	Definition
Automatic teller machine	Automatic equipment that allows holders of bank cards with a magnetic stripe and/or chip to access the services provided by these cards, namely withdrawing money from accounts, checking account balances and movements, transferring funds and depositing money. ATMs can operate in real-time, with a connection to the card issuer's automated system, or online, with access to an authorized database containing information on the current account associated with the debit card.
Credit card	Bank card through which a credit line is granted, with a maximum amount (ceiling) allocated by the credit institution, allowing the holder to make purchases and/or withdrawals on credit (cash-advance) up to that limit. The credit used can be repaid in full at the end of a defined period (e.g. payment method usually referred to as "end of month" or "100%") or it can be repaid partially over time, according to a previously agreed payment scheme. In the latter case, interest is charged on the outstanding balance on the card. The cardholder may also be charged an annual fee (i.e. annuity).
Debit card	A bank card that allows its holder to withdraw cash from automated teller machines (ATMs) or pay directly for purchases with funds from the current account associated with the card.
Cash-advance	Withdrawing money on credit. This is the possibility given to the holder of a credit card to withdraw money on credit. The amount withdrawn on credit is posted to the respective card account. The use of cash-advance is subject to the payment of interest rates and commissions which must be included in the general conditions of use agreed with the respective card issuer.
Check	Payment instrument that allows its issuer to move funds deposited in demand deposit accounts held by it.
Standard check	Check forms that comply with a set of rules aimed at standardizing their presentation, format and obligatory text, in order to facilitate their correct completion.
Comissions	Cash benefits payable to customers by credit institutions in return for services provided by them, or subcontracted to third parties, as part of their business.
Mortgage Loan	Credit agreement for the acquisition, construction and carrying out of works on permanent, secondary or rental housing, as well as for the acquisition of land for the construction of own homes.
Consumer loans	Credit agreement entered into with a natural person, acting outside the scope of their commercial or professional activity, to finance the purchase of consumer goods, such as computers, travel, cars, education, health.
Availability Schedule	Date from which the holder can move the funds deposited in their deposit account without paying interest.
Date-value	Settlement date of a transaction. In the case of deposits and transfers, this is the date from which the amounts can be moved by the beneficiary and any interest on credit or debit balances on current accounts begins to accrue.
Direct Debt	Debit from a bank account, on the basis of a debit authorization and a recovery instruction sent by the creditor or his representative.
Demand deposit	A banking operation in which banks raise funds, taking on the role of debtors towards depositors. The funds deposited are due at all times and may or may not be remunerated at a certain interest rate.
Term Deposit	A banking operation in which banks raise funds, taking on the role of debtors vis-à-vis depositors. These deposits are due at the end of the period for which they were constituted, although credit institutions may, under agreed conditions, grant their depositors early mobilization.
Expenses	Charges borne by credit institutions that are payable by third parties and passed on to customers, namely payments to Registry Offices, Notaries, or those of a fiscal nature.
Business day	Period of the day when the institution is open to the public during normal opening hours (currently between 8am and 3pm).
Indexation	Interest rate used as a reference for variable rate loans and deposits. The applicable interest is calculated from the nominal interest rate, which is the sum of the index value and a spread. Euribor is the index used. In credit agreements, the value of the index is reviewed at the same intervals as the one to which it refers.
Withdrawn	Credit institution that pays a check, issued by the drawer, to its beneficiary.
Drawer	Natural or legal person issuing a check to a beneficiary.
Spread	Difference between the bid and offer prices of a given asset or instrument. Term also used to refer to the component of the interest rate set by the bank, contract by contract, when it grants variable rate financing. The spread is in addition to the index and varies according to the bank's own financing costs on the interbank market, the customer's credit risk and the value of the loan.
Annual Percentage Rate of Charge (APRC)	Total effective cost of the credit, including interest, commissions, taxes, fees, insurance and other expenses charged to the client directly linked to the use of the credit.
Interest rate	Cost of money borrowed or return on a financial investment made, expressed as a percentage of the capital.
Nominal fixed rate	Interest rate expressed as a fixed percentage, agreed between the creditor and the customer for the entire duration of the credit agreement, or the different fixed interest rates agreed for the respective partial periods, if these are not all determined in the credit agreement, each fixed interest rate being considered to be in force only for the partial period for which such rate has been defined..
Floating rate	Interest rate that varies throughout the life of the contract, according to changes in the index value.
Bank transfer	An operation carried out through a credit institution that consists of moving funds between bank deposit accounts.
Interbank transfer	Transaction carried out at the originator's initiative to credit an account with a different credit institution.
Interbank transfer	Transaction carried out at the originator's initiative to credit an account with the same credit institution.



PRICING

BANCO DE FOMENTO ANGOLA

Banking Financial Institution

Pricing II “Other Private Customers”

Date of entry into force: 10/23/2024

Pricing can be consulted at Banco de Fomento Angola branches and on the website www.bfa.ao.

The table of commissions and expenses can also be consulted on the Financial Products and Services Consumer Portal on www.bna.ao.

Helpline: +244 923 120 120

Email: bfa@bfa.ao

Rua Amílcar Cabral, 58, Maianga – Luanda

This Pricing contains 29 pages.

TABLE OF CONTENTS II

A. BANKING SERVICES

1. Deposit accounts

- 1.1. Demand deposits
- 1.2. Term deposits

2. Credit operations

- 2.1. Credit Line and Current Accounts
- 2.2. Bank overdrafts
- 2.3. Other Credits

3. Cards

- 3.1. Debit cards (Multicaixa)
- 3.2. Credit cards
- 3.3. Prepaid cards
- 3.4. Card operations
- 3.5. Other card services

4. Checks

- 4.1. Check requisition
- 4.2. Other check services

5. Transfers

- 5.1. Local Currency Transfers
- 5.2. Foreign currency transfers
- 5.3. Other services with transfers

6. Charges

- 6.1. Commercial Charges
- 6.2. Issuance of Charging Instructions

7. Provision of services

- 7.1. Purchase and Sale of Foreign Notes
- 7.2. Guarantees provided
- 7.3. Other services

8. Foreign operations

- 8.1. Documentary Collection
- 8.2. Documentary credits
- 8.3. International Bank Guarantees
- 8.4. Checks

GLOSSARY

Pricing for Private Customers

A. BANKING SERVICES

1. DEPOSIT ACCOUNTS

[CONTENTS](#)

1.1. DEMAND DEPOSITS

[CONTENTS](#)

1.1. CURRENT ACCOUNT (For Corporate Clients; For LC and FC; Minimum opening amount Kz 20,000.00 or equivalent in FC)						
Commissions	Amounts excluding tax			Tax added	Annual amount with tax	Other conditions
	%	LC	Annual Value			
Commissions take place during the term of the contract						
1.11. Maintenance Commission	Kz 2,500.00/ month or USD equiv. to Kz 2,500.00/ month			14%(VAT)	Kz 34.200,00	Monthly Billing
1.12. Inactivity Commission	Kz 2,000.00/ Quarter or USD equiv. to Kz 2,000.00/ Quarter			14%(VAT)	Kz 13,680.00	Quarterly charges
1.13. Withdrawals						
Counter						
Local Currency Withdrawals (Personalized check)	Exempt			-	-	-
Foreign Currency Withdrawals	3%			14%(VAT)	-	-
Urgent withdrawals	0.25%			14%(VAT)	-	Note (1)
Withdrawal Slip - Cash in LC	Kz 1,500.00			14%(VAT)	-	-
ATM	Exempt			-	-	-
Cash withdrawals from POS	2.5% (Kz 100.00 / n.a.)			14%(VAT)	-	-
1.14. Request withdrawals without a card						
Exempt						
-						
1.15. Issuance of statements at the counter						
With up to 1year seniority						
Exempt						
-						
With more than 1year's seniority						
Kz 2,000.00 or USD equiv. to Kz 2,000.00						
14%(VAT)						
-						
1.16. Balance Printout at the Counter						
Kz 150.00 or USD equiv. to Kz 150.00						
14%(VAT)						
-						
-						
Interest Rates		AGNR		Tax added		Other conditions
Local currency Deposits						
BFA Current Account		n.a.		-		-
BFA Salary Account		n.a.		-		-
Foreign Currency Deposits						
Dollar Account		n.a.		-		-
Other associated costs						
n.a.						

Remarks:

Value date for demand deposits in cash - "D" Day the operation was carried out. BFA selling exchange rate for the day.

If local currency is exchanged for foreign currency for the benefit of individuals, Stamp Duty at the rate of 0.1% will apply.

Note (1): The commission is charged on withdrawals in local currency from Kz 3,500,000.00 when the amounts are available at the branch for withdrawal on the day.

ADDITIONAL INFORMATION

Banking operations		Date - Value	Availability Schedule	Remarks
Deposits				
Cash	Counter	D	Immediately	Note (1)
	About the institution itself	D	Immediately	Note (1)
Checks	Counter	D+3	3 rd following business day	Note (1)
	About another institution (targeted)	D+3	3 rd following business day	Note (1)
	About other institutions	D+3	3 rd following business day	Note (1)

Remarks:

Note (1): Value date for demand deposits in cash - "D" Day on which the operation was carried out.

1.2. TERM DEPOSITS

1.2. TERM DEPOSITS

Term deposits in local currency - Fixed rate

Commissions	Amounts excluding		LC	Annual value	Tax added		Annual value	Other conditions				
	%											
12.1. Opening, maintaining and closing term deposit accounts and savings accounts within the contractual deadlines.	Exempt				-		-	-				
Interest Rates	AGNR - Days								Tax added	Other conditions		
	7	30	63	90	120	150	180	270			365	540
BFA TD 13%	-	-	-	-	-	-	-	-	-	13.00%	10% (CGT)	Note (1)
Reinvestment Special TD	-	-	-	-	-	-	-	-	12.75%	13.75%	10% (CGT)	-
Quarterly Interest Application	-	-	-	-	-	-	-	-	9.00%	-	10% (CGT)	Note (2)
BFA Savings Plan	-	-	-	-	-	-	-	-	6.75%	-	10% (CGT)	Note (3)
Kandengue BFA account	-	-	-	-	-	-	-	-	8.50%	-	10% (CGT)	Note (4)
BFA TD 10%	-	-	-	-	-	-	10.00%	-	10.00%	-	10% (CGT)	Note (5)
BFA Super Savings	-	4.00%	-	7.50%	-	-	10.25%	-	11.00%	-	10% (CGT)	Note (7)
7-day super count	2.50%	-	-	-	-	-	-	-	-	-	10% (CGT)	Note (1)
TD 63 days	-	-	2.75%	-	-	-	-	-	-	-	10% (CGT)	Note (8)
TD 90 days	-	-	-	4.25%	-	-	-	-	-	-	10% (CGT)	Note (7)
TD BFA 30 Years Christmas Special	-	-	-	13.00%	-	-	-	-	-	-	10% (CGT)	Note (1)
DP Digital	-	-	-	9.00%	-	-	-	-	-	-	10% (CGT)	Note (1)
Other associated costs												
n.a.												

Note (1): Interest will be paid at the end of the investment by crediting the associated current account. No top-ups are allowed. Note (2): Interest will be paid quarterly by crediting the associated current account.

Note (3): Interest will be paid monthly by crediting the associated current account. Note (4): Interest will be paid annually.

Note (5): Interest is paid at the end of the term on the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the investment is made. Reinforcements are not permitted.

Note (6): Interest rate increases quarterly.

Note (7): Interest is paid at the end of the term to the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the application is made. Reinforcements are not permitted.

Note (8): Interest is paid at the end of the term to the relevant DD account. By default, interest and withdrawals from term deposits will be credited to the Customer's first Demand Deposit account, regardless of the currency in which the investment is made. Reinforcements are permitted.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

Legend: CGT - Capital Gains Tax.

6.5. TERM DEPOSITS (CONTINUED)

Foreign Currency Term Deposits - Fixed Rate

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
1.2.1. Opening, maintaining and closing term deposit accounts and savings accounts within the contractual deadlines.	Exempt			-	-	-

Interest Rates	AGNR - Days								Tax added	Other conditions
	7	30	60	90	180	270	365	540		
Quarterly Interest Application	-	-	-	-	-	-	1.10%	-	10% (CGT)	Note (1)
BFA Super Savings	-	0.75%	-	0.75%	0.85%	-	1.10%	-	10% (CGT)	Note (2)
GBP Term Deposit	-	0.05%	-	0.10%	0.15%	-	0.25%	-	10% (CGT)	Note (3)
EUR Term Deposit	-	0.05%	-	0.10%	0.15%	-	0.25%	-	10% (CGT)	Note (3)

Other associated costs	
n.a.	

Note (1): Interest is paid at the end of the term into the relevant DD account. Capital top-ups can only be accepted on the maturity date of the investment, by debit from the respective current account.

Note (2): Interest is paid at the end of the term on the relevant DD account. By default, interest and demobilisations on term deposits will be credited to the Customer's first current account, regardless of the currency in which the investment is made. No top-ups are allowed.

Note (3): Interest is paid at the end of the term to the relevant DD account. In the event of early redemption, interest will be penalized in full.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/360 days, except for GBP Term Deposits where the interest calculation basis is Current/365 days.

Note: Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/360 days, except for EUR Term Deposits where the interest calculation basis is Current/365 days.

Legend: CGT - Capital Gains Tax.

ADDITIONAL INFORMATION

Banking operation		Date - Value	Availability Schedule	Remarks
Movement of term deposit accounts				
Counter	Constitution/Top-ups	D	Immediately	-
	Early mobilization	D	Immediately	-
	Reimbursement on maturity	D+1	1 st business day after	-
	Payment of interest	D+1	1 st business day after	-
Electronic banking	Constitution/Top-ups	D+1	1 st business day after	-
	Early mobilization	D+1	1 st business day after	-

2. CREDIT OPERATIONS

[CONTENTS](#)

2.1. CREDIT LINES AND CURRENT ACCOUNTS

[CONTENTS](#)

Business credit - M/L term investment (Loan or opening of credit, for a specified period to finance the company's activity in medium/long term).						
Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Initial commissions						
1. Opening Commission	2.00%	Kz 150,000.00/ n.a.	-	14%(VAT)	-	Note (1)
2. Dossier appreciation Commission	n.a	Kz 50,000.00/ n.a.	-	14%(VAT)	-	Note (3)
Comissions during the term of the contract						
3. Restructuring commission	100%	Kz 75,000.00/ n.a.	-	14%(VAT)	-	Note (2)
Comissions at the end of the contract						
5. Early settlement commission	0.75%	Kz 100,000.00/ n.a.	-	14%(VAT)	-	Note (4)
Business credit - short term (Loan or opening of credit for a specified period, to finance the Company's activity in short term)						
Initial commissions						
1. Opening Commission	2.00%	Kz 150,000.00/ n.a.	-	14%(VAT)	-	Note (1)
2. Dossier appreciation Commission	n.a	Kz 50,000.00/ n.a.	-	14%(VAT)	-	Note (3)
Comission during the term of the contract						
3. Restructuring Comission	100%	Kz 75,000.00/ n.a.	-	14%(VAT)	-	Note (2)
Comissions at the end of the contract						
5. Early Settlement Commission	0.75%	Kz 100,000.00/ n.a.	-	14%(VAT)	-	Note (4)
Interest rate	AGNR		APRC		Tax Added	Other Conditions
Business Credit - M/L term investment in Kz	20%to 22%		-		-	1 to 5 years
Business Credit - M/L term investment in FC	14.50%		-		-	
Business Credit short term in Kz	19%to 21%		-		-	Up to 12 months
Business Credit short term in FC	9.75%		-		-	
Other associated costs						
n.a.						

Note (1): It is levied on the loan amount.

Note (2): It is levied on the total credit exposure on the restructuring date.

Note (3): Commissions charged for credits not contracted due to the client's responsibility. In cases where the credit is charged, the amount will be refunded to the client's account.

Note (4): The commission is charged on the amortized amount and is always charged when there is an early amortization of the credit, whether a total or partial amortization.

Remark:

- Interest is calculated daily on the capital at each moment. The periodicity of the interest rate is annual, the calculation basis is: current/365 days.

- SD – 0,2% on the interest. SD-0,5% if the term is less than or equal to 1year. 0.3% if greater than or equal to 5 years.

- 0.4% if other terms. The fees is applied to the amount financed. Credits including the respective interest, granted up to a maximum period of 5 days are exempt from stamp duty.

- Credits related to exports, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Note:

BFA sales exchange rate of the day

Credits granted up to a maximum period of 5 days are exempt from tax.

Legend: APRC - Annual Percentage Rate of Charge.

2.1. CREDIT LINES AND CURRENT ACCOUNTS (CONTINUED)

[CONTENTS](#)

Escrow account
(Opening credit for a specified period to be used to support daily treasury).

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Initial commissions						
1. Opening Commission	2.00%	Kz 250.000,00/ n.a.	-	14%(VAT)	-	Note (1)
2. Dossier appreciation Commission	n.a	Kz 100.000,00/ n.a.	-	14%(VAT)	-	Note (3)
Commissions during the term of the contract						
3. Renewal commission/ Restructuring	125%	Kz 180.000,00/ n.a.	-	14%(VAT)	-	Note (2)
4. Immobilization commission	2.5%	Kz 50.000,00/ n.a.	-	14%(VAT)	-	Note (1)
Comissions at the end of the contract						

Angola Investe Program

Initial Commissions						
1. Opening Commission	15%	Kz 10,000.00/ n.a.	-	14%(VAT)	-	Note (1)
Commissions during the term of the contract						
2. Restructuring commission	0.75%	Kz 10,000.00/ n.a.	-	14%(VAT)	-	Note (2)
3. Early Settlement Commission	0.25%	Kz 10,000.00/ n.a.	-	14%(VAT)	-	Note (4)
4. Immobilization Commission	2%	n.a.	-	14%(VAT)	-	Note (1)
Comissions at the end of the contract						
5. Early settlement fee	0.25%	Kz 10,000.00/ n.a.	-	14%(VAT)	-	Note (4)

Interest rate	AGNR	APRC	Tax added	Other Conditions
---------------	------	------	-----------	------------------

Fixed rate loan				
Escrow account	20%to 21.5%	-	-	6 months

Floating rate loan

Angola investe Program				
Micro-enterprises	Luibor 6M +spread of 6.0%	-	-	Up to 7 years
Small enterprises	Luibor 6M +spread of 4.5%	-	-	
Medium companies	Luibor 6M +spread of 3.0%	-	-	

Bengo investe line				
Invest I	13.00%	-	-	Up to 5 years (Note 4)
Invest II				

Other associated costs				
n.a				

Note (1): It is levied on the loan amount.

Note (2): It is levied on the total credit exposure on the restructuring date.

Note (3): Commissions charged for credits not contracted due to the client's responsibility. In cases where the credit is charged, the amount will be refunded to the client's account. Note (4): The commission is charged on the amortized amount and is always charged when there is an early amortization of the credit, whether a total or partial amortization.

Notes: - Interest rate subsidy: Up to 5%, provided that the subsidy rate is never higher than the net rate to be borne by the beneficiary, which may be lower or equal to it.

- SD - 0.2% on interest. SD - 0.5% if the term is less than or equal to 1 year. 0.3% if the term is greater than or equal to 5 years. 0.4% if other terms. 0.1% per month on the average daily balance financed, if credit or current account. Credits, including interest, granted up to a maximum of 5 days are exempt from Stamp Duty.

- Credits related to exports, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Note:

BFA sales exchange rate of the day

Credits granted up to a maximum period of 5 days are exempt from tax.

1. The interest rate is rounded to the 2nd decimal place (hundredths) as follows: a) When the 3rd decimal place (thousandth) is equal to or greater than five, the rounding is done by excess; b) When the 3rd decimal place (thousandth) is less than five, rounding down is done.

2. Rounding is applied to the interest rate, without adding the margin (spread) applied by BFA on a reference rate or index (LUIBOR).

Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days

2.1. CREDIT LINES AND CURRENT ACCOUNTS (CONTINUED)

[CONTENTS](#)

Fully collateralized credit with deposit of the same currency

Initial Commissions						
1. Opening Commission	1,65%	Kz 11,000.00/ n.a.	-	14% (VAT)	-	Note (1)
Commissions during the term of the contract						
2. Restructuring commission	0,75%	Kz 11,000.00/ n.a.	-	14% (VAT)	-	Note (1)
Commissions at the end of the contract						
4. Early Settlement Commission	0,25%	Kz 11,000.00/ n.a.	-	14% (VAT)	-	Note (3)
Interest rate	AGNR		APRC		Tax added	Other Conditions
Fixed rate loan						
Fully collateralized credit with deposit of equal currency in Kz	17.00%		-		-	-
Credit Fully collateralized with treasury bonds in Kz	17.00%		-		-	-
Other associated costs						
n.a						

Note (1) Charged on the amount of the loan.

Note (2) Commission charged for Credits not contracted by the Client. In cases where the Loan is recharged, the amount will be returned to the Client's account.

Note (3) The commission is charged on the amount to be repaid and is always charged when there is an early repayment of the loan, whether it is a full or partial repayment.

Notes:

- Interest is calculated daily on the capital at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.
- SD - 0.2% on interest. SD - 0.5% if the term is less than or equal to 1 year. 0.3% if greater than or equal to 5 years. 0.4% if other terms. The rate is applied to the amount financed. Exempt from Stamp Duty on loans, including interest, granted up to a maximum of 5 days.
- Credits related to exports, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Remark:

BFA selling exchange rate of the day.

Credits granted up to a maximum of 5 days are exempt from tax.

1. The interest rate is rounded to the 2nd decimal place (hundredth) as follows: a) When the 3rd decimal place (thousandth) is equal to or greater than five, the rounding is done by excess;
- b) When the 3rd decimal place (thousandth) is less than five, rounding down is done.

2. Rounding is applied to the interest rate, without adding the spread applied by BFA on a reference rate or index (LUIBOR). Interest is calculated daily on the principal at any given time. The periodicity of the interest rate is annual and the basis for calculating interest is: Current/365 days.

Legend: APRC - Annual Percentage Rate of Charge.

2.1. CREDIT LINES AND CURRENT ACCOUNTS (CONTINUED)

[CONTENTS](#)

Commissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Initial commissions						
1. Opening Commission	1.00%	n.a.	-	14% (VAT)	-	It is levied on the value of the loan.
Commissions during the term of the contract						
3. Restructuring commission	n.a.	n.a.	n.a.	n.a.	n.a.	It is levied on the total credit exposure on the restructuring date.
Commissions at the end of the contract						
4. Early Settlement Commission	Exempt			-	-	(Note 1)
Interest rate	AGNR		APRC		Tax added	Other Conditions
	10%		10.44%		-	(Note 2)

Other associated costs						
n.a.						

Note (1): The commission applies whenever there are partial or total settlements.

Note (2): APR for a Financed Amount of Kz 100,000,000.00 over 36 months, considering an Interest Rate of 10%.

Note: SD - 0.1% of the amount financed.

Remarks:

- i) Interest is calculated daily on the principal at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.
- ii) 0.2% x Interest + 0.1% x Amount used.
- iii) The repayment period is 36 months.

BFA selling exchange rate of the day

Legend: APRC - Annual Percentage Rate of Charge

Note (4): As of June 1, 2027, it will be a variable interest rate, with the 30-day interbank market reference rate as the index, plus a margin not exceeding 1%.

2.2. BANK OVERDRAFTS

[CONTENTS](#)

2.2. BANK OVERDRAFTS

Overdraft facility associated with demand deposit accounts

Commissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Opening Commission	n.a.	Kz 15,000.00	n.a.	n.a.	14% (VAT)	The BFA salary account does not allow overdrafts in FC
Interest rate	AGNR		APRC		Tax added	Other Conditions
Overdraft facility associated with demand deposit accounts	30%		-		-	20 days

Other associated expenses						
n.a.						

Note:

BFA selling exchange rate of the day.

Credits granted up to a maximum of 5 days are exempt from tax.

2.3. OTHER LOANS

Other loans						
Commissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value			
Initial commissions						
1. Opening Commission	1.65%	Kz 25,000.00/ Kz 100,000.00	-	14% (VAT)	-	It is levied on the value of the loan.
2. Dossier Appreciation Committee	n.a.	Kz 22,000,00	-	14% (VAT)	-	(Note 1)
Commissions during the term of the contract						
3. Restructuring commission	0.65%	Kz 25,000.00/ Kz 70,000.00	-	14% (VAT)	-	It is levied on the value of the loan.
Commissions at the end of the contract						
4. Early Settlement Commission	n.a.	Kz 22,000.00	-	14% (VAT)	-	(Note 2)
Interest rate	AGNR		APRC		Tax added	Other Conditions
-	-		-		-	-
Other associated expenses						
n.a						

Note (1): Commission charged for Credits not contracted by the Client. In cases where the Credit is recharged, the amount will be returned to the Customer's account.

Note (2): The commission applies whenever there are partial or total settlements.

Remark:

BFA selling exchange rate of the day.

Credits related to exports, as well as commissions charged in this context, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Credits granted up to a maximum of 5 days are also exempt from tax.

3. CARDS

[CONTENTS](#)

3.1. DEBIT CARDS (MULTICAIXA)

[CONTENTS](#)

Comissions		BFA Debt Cards Multicaixa network (Personalized)	D'Agosto Multicaixa Cards Multicaixa Network	Tax Added	Remarks
3.1.1. Annuity					
1 st Cardholder	1 st year	Kz 3,000.00	Kz 2,500.00	14% (VAT)	Note (1)
	The follow ed year	Kz 3,000.00	Kz 2,500.00		
Other cardholders	1 st year	Kz 3,000.00	Kz 2,500.00		
	The follow ed years	Kz 3,000.00	Kz 2,500.00		
3.1.2. Issuance					
Charge per card		Exempt		-	Note (2)
3.1.3. Renewal					
Charge per card		Exempt		-	-
3.1.4. Replacement					
Charge per card		Exempt		-	-
3.1.5. Cancellation					
Charge per card		Kz 3,000.00	n.a	14% (VAT)	-
3.1.6. Banning					
Charge per card		Exempt		-	-
Blacklisting					
Charge per card		Kz 1000,00	n.a	-	-
Pin reactivation (due to exceeded attempts)					
Charge per card		Kz 1000,00	n.a	-	-
Other associated costs					

Remarks:

BFA selling exchange rate of the day.

Note (1): Debit card annual fee w aiver conditions:

- First annual fee for the Customer's first Multicaixa card;
- Card associated w ith Bankita Accounts;
- Card associated w ith Simplified Accounts;
- Card associated w ith Accounts w ith Salary Automatic Domiciliation;
- Card associated w ith Foreign Currency Accounts.

Note (2): Conditions for issuing the Multicaixa netw ork temporary debit card:

- Card associated w ith Bankita Accounts;
- Card associated w ith Simplified Accounts;
- Card associated w ith Foreign Currency Accounts.

3.2. CREDIT CARDS

[CONTENTS](#)

Comissions		BFA Mwangolé Gold VISA	BFA Mwangolé Classic VISA	Tax Added	Remarks
3.2.1. Annual fees					
1 st Cardholder	1 st Year	Kz 50,000.00	Kz 35,000.00	14% (VAT)	-
	Follow ed years	Kz 50,000.00	Kz 35,000.00		
Other Cardholders	1 st Year	Kz 50,000.00	Kz 35,000.00		
	Follow ed years	Kz 50,000.00	Kz 35,000.00		
3.2.2. Issuance					
Charge per card		Kz 15,000.00	Kz 10,000.00	14% (VAT)	-
Charge per card		Exempt	Exempt	-	-
3.2.4. Replacement					
Charge per card		Kz 50,000.00	Kz 35,000.00	14% (VAT)	-
3.2.5. Late payment					
Charge per card		Kz 18,500.00	Kz 18,500.00	14% (VAT)	-
3.2.6. Cancellation					
Charge per card		Exempt	Exempt	-	-
3.2.7. Banning					
Charge per card		Kz 9,500.00	Kz 9,500.00	14% (VAT)	-
3.2.8. Excessive usage limit					
Charge per card		Kz 15,000.00	Kz 15,000.00	14% (VAT)	-
Interest Rates		AGNR	APRC	Tax Added	Remarks
BFA Mw angolé Gold VISA		32.00%	40.30%	-	Note (1)
BFA Mw angolé Classic VISA		32.00%	62.00%	-	Note (2)
Other associated costs					

Note (1): For a credit amount of Kz 500,000.00 and w ith repayment w ithin 12 months, including annuities and taxes. Note (2): For a credit amount of Kz 100,000.00 and repayable w ithin 12 months, including annuities and taxes.

Note: Interest is calculated daily on the principal at any given time. The periodicity of the interest rate is annual, the basis for calculating interest is: Current/365 days.

SD - 0.2% on interest. 0.1% per month on the average daily balance financed, if interest is charged. Stamp Duty is exempt on credits, including interest, granted up to a maximum of 5 days.

Legend: APRC - Annual Percentage Rate of Charge.

Remark:

BFA selling exchange rate for the day.

3.3. PREPAID CARDS

[CONTENTS](#)

Comissions		Kandandu VISA Card	Tax Added	Remarks
3.3.1. Annuity				
1 st Cardholder	1 st year	Kz 15,000.00	14% (VAT)	-
	Follow ing years	Kz 15,000.00		
Other cardholders	1 st year	Kz 15,000.00		
	Follow ing years	Kz 15,000.00		
3.3.2. Issuance				
Charge per card		Kz 15.000,00	14% (VAT)	-
3.3.3. Renewal				
Charge per card		Exempt	-	-
3.3.4. Replacement				
Charge per card		Kz 15,000.00	14% (VAT)	-
3.3.5. Late payment				
Charge per card		-	-	-
3.3.6. Cancellation				
Charge per card		Exempt	-	-
3.3.7. Banning				
Charge per card		Kz 5,000.00	14% (VAT)	-
3.3.8. Excessive usage limit				
Charge per card		-	-	-
Other associated costs				
n.a.				

Legend: APRC - Annual Percentage Rate of Charge.

Remark:

BFA selling exchange rate for the day.

3.4. CARD OPERATIONS

[CONTENTS](#)

3.4.1. Debit Card		BFA Debt Card Multicaixa network	D'Agosto Multicaixa Card Multicaixa Network	Tax Added	Other Conditions
Debit withdrawal					
In Angola	Counter	n.a.	n.a.	-	-
	ATM	Exempt	Exempt	-	-
Abroad	Counter	n.a.	n.a.	-	-
	ATM	n.a.	n.a.	-	-
Cash Advance					
In Angola	Counter	n.a.	n.a.	-	-
	ATM			-	-
Abroad	Counter			-	-
	ATM			-	-
Operations (Purchase and Payments)					
In Angola	POS	n.a.	n.a.	-	-
	ATM	Exempt	Exempt	-	-
Abroad	POS	n.a.	n.a.	-	-
	ATM	n.a.	n.a.	-	-
Other associated costs					
n.a.					

Remark:
 BFA selling exchange rate for the day.
 Legend: ATM: Automatic Teller Machine; POS: Point of Sale

3.4.2. Credit Cards		BFA Mwangolé Gold VISA	BFA Mwangolé Classic VISA	Tax Added	Other Conditions
Cash Advance					
In Angola	Counter	Kz 1,400.00 (Note 1)	Kz1,400.00	14% (VAT)	Note (1)
	ATM	Kz 700,00 (Note 1)	Kz 700,00	14% (VAT)	Note (1)
Abroad	Counter	7.50%	7.50%	14% (VAT)	-
	ATM	7.50%	7.50%	14% (VAT)	-
Operations (Purchase and Payments)					
In Angola	POS	Exempt	Exempt	-	-
	ATM	Exempt	Exempt	-	-
Abroad	POS	3.00%	3.00%	14% (VAT)	-
	ATM	3.00%	3.00%	14% (VAT)	-
Other associated costs					
n.a.					

Note (1) : A 3.5% commission is added to the Cash Advance amount.

Remark:
 BFA exchange rate for the day.
Legend: ATM: Automatic Teller Machine; POS: Point of Sale.
 If national currency is exchanged for foreign currency on behalf of individuals, Stamp Duty at the rate of 0.1% will apply.

3.4. CARD OPERATIONS (Continued)

[CONTENTS](#)

3.4.3. Prepaid card		Kandandu VISA Card	Tax Added	Other Conditions
Debit withdrawal				
In Angola	Counter	Kz 100,00	14% (VAT)	-
	ATM			-
Abroad	Counter	n.a.	14% (VAT)	-
	ATM	3.00%		-
Card top-up				
Topping up card balance	Counter /Email	2.00%	14% (VAT)	-
Cash Advance				
In Angola	Counter	n.a.	-	-
	ATM		-	-
Abroad	Counter		-	-
	ATM		-	-
Operations (Purchase and Payments)				
In Angola	POS	Exempt	-	-
	ATM		-	-
Abroad	POS	3.00%	14% (VAT)	-
	ATM			-
Other associated costs				
n.a.				

Remark:

BFA exchange rate for the day.

Legend: ATM: Automatic Teller Machine; POS: Point of Sale.

3.5. OTHER CARD SERVICES

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	MN	Annual Value			
Name of service						
Photocopy requests	n.a.	Kz 3,000.00/ 10 EUR	-	14% (VAT)	-	-
Other associated costs						
n.a.						

Remark:

BFA exchange rate for the day.

4. CHECKS

[CONTENTS](#)

4.1. CHECK REQUEST

[CONTENTS](#)

Checks	Counter	Electronic banking	Tax added	Other conditions
Check request				
12-check module	Kz 6,000.00	Kz 3,000.00	SD - Stamp Duty w/o Cheque Kz 10 + VAT w/o Checks Issuance 14%	-
21-check module	Kz 7,500.00	Kz 3,500.00		-
Other types of checks				
Single check	Kz 3,000.00	n.a.	SD - Stamp Duty w/o Cheque Kz 10 + VAT w/o Checks Issuance 14%	-
Certified check	Kz 4,000.00	n.a.		-
Other associated costs				
n.a.				

Remark:

BFA exchange rate for the day.

4.2. OTHER SERVICES WITH CHECKS

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual Value			
Other services						
Returned check	n.a.	Kz 6,500.00	-	14% (VAT)	-	-
Clearing	n.a.	Kz 6,500.00	-	14% (VAT)	-	Applicable only to cleared checks for an amount greater than or equal to 5 million Kz, and which are not intended for payment of tax.
Other associated costs						
n.a.						

Remark:

BFA exchange rate for the day.

5. TRANSFERS

[CONTENTS](#)

5.1. TRANSFERS IN LOCAL CURRENCY

[CONTENTS](#)

5.1.1. Intra-bank transfers

Transfer of amounts to an account domiciled at the same Financial Institution

Type	Transfer Order Receiving Channel				Tax added	Others Conditions
	Counter	Telephone	Electronic banking	ATM		
Transfer with the same holder						
One-off	Kz 2,000.00	n.a .	Exempt	Exempt	14% (VAT)	-
Permanent	Kz 1,500.00	n.a .	Exempt	Exempt	14% (VAT)	-
Different Holders						
One-off	Kz 2,000.00	n.a .	Exempt	Exempt	14% (VAT)	-
Permanent	Kz 1,500.00	n.a .	Exempt	Exempt	14% (VAT)	-
Other associated costs						
n.a.						

ADDITIONAL INFORMATION

Banking operation		Date – value	Availability schedule	Remarks
Transfers				
Intrabank	Counter	D	Immediately	-
	Telephone	D	Immediately	-
	Electronic Banking	D	Immediately	-
	ATM	D	Immediately	-

Remark:

BFA exchange rate for the day.

5.1. TRANSFERS IN LOCAL CURRENCY (Continued)

[CONTENTS](#)

5.1.2. Interbank transfers

Transfer of amounts to an account with another financial institution

Type	Transfer Order Receiving Channel				Tax added	Others Conditions
	Counter	Telephone	Electronic banking	ATM		
Local Transfers						
<u>With the same holder:</u>						
<u>STC:</u>						
With IBAN:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
No IBAN indicated:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>SPTR:</u>						
With IBAN:						
One-off/permanent	Kz 4,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>Different holders:</u>						
<u>STC:</u>						
With IBAN:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
No IBAN indicated:						
One-off/permanent	Kz 3,500.00	n.a	Exempt	Exempt	14% (VAT)	-
<u>SPTR:</u>						
With IBAN:						
One-off/permanent	Kz 4,500.00	n.a	Exempt	Exempt	14% (VAT)	-
P2P transfers	n.a.	n.a	Exempt	Exempt	-	Note (1)
Kwick transfers	n.a.	n.a	Exempt	Exempt	-	Note (2)
International wire transfers						
With BIC and IBAN	n.a.	n.a.	n.a.	n.a.	-	-
No BIC and IBAN indicated	n.a.	n.a.	n.a.	n.a.	-	-
Urgent transfers						
With IBAN:						
One-off	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
With IBAN:						
One-off	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Other associated costs						
n.a.						

Note (1): Fast transfers made on the Multicaixa Express channel using only the recipient's telephone contact.

Note (2): Instant transfers made on internet banking using IBANs from different banks.

ADDITIONAL INFORMATION

Banking Operations				Date – Value	Availability Schedule	Remarks
Transfers						
Intra-banking	Local	Normal	Counter	D+2	2 nd following business day	-
			Telephone	D+2	2 nd following business day	-
			E-Banking	D+2	2 nd following business day	-
		ATM	D+2	2 nd following business day	-	
		Urgent	Counter	n.a .	n.a .	-
			Telephone	n.a .	n.a .	-
	E-banking		n.a .	n.a .	-	
	International	Normal	Counter	D+5	5 th following business day	-
			Telephone	D+5	5 th following business day	-
			E-Banking	D+5	5 th following business day	-
		ATM	D+5	5 th following business day	-	
		Urgent	Counter	n.a .	n.a .	-
Telephone			n.a .	n.a .	-	
E-Banking	n.a .		n.a .	-		
ATM	n.a .	n.a .	-			

Legend:

IBAN: International bank account number; BIC: Bank Identifier Code (International bank financial institution identification code).

STC: The maximum amount per transaction for transfers made in the Credit Transfer System (STC) is set at Kz 19,999,999.99 (nineteen million, nine hundred and ninety-nine thousand, nine hundred and ninety-nine Kwanzas and ninety-nine cents).

SPTR: The minimum amount per transaction for funds transfers in the Real Time Payment System (SPTR) is set at Kz 20,000,000.00 (twenty million Kwanzas).

Remark:
BFA selling exchange rate of the day.

5.2. FOREIGN CURRENCY TRANSFERS

[CONTENTS](#)

5.2.1. Intra-bank transfers

Transfer of amounts to an account domiciled at the Financial Institution itself

Type	Transfer order receiving channel				Tax added	Other conditions
	Counter	Telephone	Electronic banking	ATM		
With the same holder						
One-offs	2,000.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Permanent	1,500.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Different holders						
One-offs	2,000.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Permanent	1,500.00 Kz	n.a.	Exempt	Exempt	14% (VAT)	-
Other associated costs						
n.a.						

ADDITIONAL INFORMATION

Banking operation	Date - value	Availability Schedule	Remarks
Transfers			
Intrabank	Counter	D	Immediately
	Telephone	D	Immediately
	Electronic banking	D	Immediately

5.2. TRANSFERS IN FOREIGN CURRENCY (CONTINUED)

[CONTENTS](#)

5.2.2. . Interbank transfers

Transfer of amounts to an account with another financial institution

Type	Transfer order receiving channel				Tax added	Other conditions
	Counter	Telephone	Electronic banking	ATM		
For an account domiciled with another financial institution						
Issuance commission	0,6% With a maximum of 450 EUR	n.a	n.a	n.a	14% (VAT)	Added CEOC of 2.5%, calculated on the value of the transfer Note (2); Note(3)
Office expenses	70 EUR	n.a	n.a	n.a	14% (VAT)	Note (1)
Return due to payer error/cancellation/stop payment	10 EUR	n.a	n.a	n.a	14% (VAT)	
Received Transfers						
<u>BFA customers</u>	10 EUR	n.a	n.a		14% (VAT)	-
<u>BFA Non-Customers</u>	10 EUR	n.a	n.a	n.a	14% (VAT)	-
Urgent transfers						
With IBAN indicated:					-	-
One-offs	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Without IBAN indicated:					-	-
One-offs	n.a.	n.a.	n.a.	n.a.	-	-
Permanent	n.a.	n.a.	n.a.	n.a.	-	-
Other associated costs						
						n.a.

ADDITIONAL INFORMATION

Banking operation	Date - value	Availability Schedule	Remarks			
Transfers						
Intrabank	Local	Normal	Counter	D+2	2 nd following business day	-
			Telephone	D+2	2 nd following business day	-
			Electronic banking	D+2	2 nd following business day	-
	Urgent		Counter	n.a .	n.a .	-
			Telephone	n.a .	n.a .	-
			Electronic banking	n.a .	n.a .	-
	International	Normal	Counter	D+5	5 th following business day	-
			Telephone	D+5	5 th following business day	-
			Electronic banking	D+5	5 th following business day	-
Urgent			Counter	n.a .	n.a .	-
			Telephone	n.a .	n.a .	-
			Electronic banking	n.a .	n.a .	-

Note (1): The value of this commission is aggregated under the previous heading.

Note (2): As a percentage of the value of the transfer, regardless of its purpose.

Note (3) : Transfers for the following purposes are exempt from this contribution (CEOC):

i) Health and/or education expenses, provided they are made directly to the respective health and/or education institutions; i i) Repatriation of dividends and loan capital, including interest;

iii) Goods.

iv) The State and any of its organs, establishments and bodies, even if personalized;

v) Diamond companies and oil investment companies.

vi) Public institutes and public companies

Note:

BFA selling exchange rate for the day.

If local currency is exchanged for foreign currency for the benefit of natural persons, Stamp Duty at the rate of 0.1% will apply.

5.3. OTHER SERVICES WITH TRANSFERS
[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other conditions
	%	LC	Annual value			
Other commissions on transfers issued/received						
Post-processing intervention	n.a.	In Kz equivalent to 35USD; or 35 USD	-	14% (VAT)		Correspondent costs are added, according to the Correspondent's Pricing and respective VAT
SWIFT Statements	n.a.	Kz 2,200.00 or In USD equivalent to Kz2,200.00	-	14 % (VAT)		
File processing						
Non-standard PSX and PS file processing						
Commission for non-automatic processing fee	n.a.	Kz 12,000.00	-	14% (VAT)		Per order
Standard PS2 file processing						
Between BFA accounts						
In LC	n.a.	Exempt	-	-		
In FC						
Credit in 31	n.a.	5 USD/ registration	-	14 % (VAT)		
Credit in 32	1%	5 USD/ registration	-	14% (VAT)		The percentage value is applied to the total value of the file to be processed. Plus 5 USD/registration
Standard PS2 file processing						
Between BFA accounts						
Counter	Exempt	Exempt	-			
Internet Banking	Exempt	Exempt	-			
For CIU						
Counter						
STC	n.a.	Kz 3,500.00, or USD equivalent to Kz 3,500.00 By registration	-	14 % (VAT)		
SPTR	n.a.	Kz 3,500.00, or USD equivalent to Kz 3,500.00 By Registration	-	14 % (VAT)		

Note (1): Date the transfer was sent - "D" [Day the transaction was carried out].
BFA selling exchange rate on the day.

6. CHARGE

[CONTENTS](#)

6.1. CHARGES FOR COMMERCIAL PURPOSES

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
4.1.1. Bills						
Domiciled in the institution itself		n.a.		-	-	-
Domiciled in another Institution		n.a.		-	-	-
Not Domiciled		n.a.		-	-	-
4.1.2. Other Services						
Domiciled in the institution itself		n.a.		-	-	-
Domiciled in another Institution		n.a.		-	-	-
Not Domiciled		n.a.		-	-	-
Other associated costs						
n.a.						

6.2. ISSUANCE OF CHARGE INSTRUCTIONS

[CONTENTS](#)

Comissions	Classes	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
		%	LC	Annual Value			
4.2.1. Internal charges							
Debtor customer in the same Institution	n.a.		n.a.		-	-	-
4.2.2. Receipt collection							
Debtor customer in the same Institution	n.a.		n.a.		-	-	-
Debtors of other institutions	n.a.		n.a.		-	-	-
Not domiciled	n.a.		n.a.		-	-	-
Other associated costs							
n.a.							

7. PROVISION OF SERVICES

[CONTENTS](#)

7.1. PURCHASE AND SALE OF FOREIGN CURRENCY AND BANKNOTES

[CONTENTS](#)

Purchase of Foreign Currency	Comissions		Tax Added	Other Conditions
	%	LC		
Account movement ATM	Exempt	Exempt	n.a	
Sale of foreign banknotes				
Account movement ATM	Exempt	2 EUR	14% (VAT)	-
Debt sales commission				
Comissions	0.25%	n.a.	14% (VAT)	-
Settlement Commission				
Bureau de change	5%	Exempt	14% (VAT)	-
Forward Exchange Transactions				
Account Movements	n.a	Kz 5,000.00	14% (VAT)	-
Operations carried out under Tripartite Contracts				
Account Movement	n.a	Kz 5,000.00	14% (VAT)	-

Note:
BFA selling exchange rate for the day.
If local currency is exchanged for foreign currency on behalf of individuals, Stamp Duty at the rate of 0.1% must be included.

7.2. GUARANTEES PROVIDED

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Banking Guarantees in Kz						
Commission- Exp- Opening	n.a	Kz 10,000.00	-	14% (VAT)	-	-
Change of Conditions/Extension	n.a	Kz 25,000.00	-	14% (VAT)	-	-
Issuance of Guarantees (per quarter or installment)	5.0%	n.a.	-	14% (VAT)	-	Annual rate charged quarterly or per installment. Note (1)
Confirmation of guarantees given to other banks	n.a.	Kz 25,000.00	-	14% (VAT)	-	-
Payment Request						
Cancellation						

Note:

BFA selling exchange rate of the day.

Note (1): Stamp duty:

- i) SD-0.3% if term less than 1 year
- ii) SD -0.2% if the term is 1 year or more
- iii) SD-0.1% without a term or with a term of 5 years or more

7.3. OTHER SERVICES

[CONTENTS](#)

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Documents Request						
Photocopy of the file (per page)	n.a.	Kz 1,000.00	-	14% (VAT)		
Photocopy to send abroad (Fax)		Kz 3,000.00				
Reply to Audits		Kz 14,000.00 or equiv. in USD				
Response to PGR/ Courts/ AGT		Kz 3,000.00 or equiv. in USD				
Correspondence		Kz 300.00				
Current Invisibles Payment Authorization Slip (BAPIC)	n.a.	500 USD equiv. in KZ	-	14% (VAT)		
Capital Export Licence (LEC)		500 USD equiv. in KZ	-	14% (VAT)		
Issuance of Statements						
Financial Capacity	n.a.	Kz 30,000.00	-	14% (VAT)		
Credit line for SMEs		Kz 2,000.00				
Other Statements		Kz 18,500				
Transport of valuables (Maximum amount: Kz 150,000,000.00 per collection/delivery)						
1. Collection of assets						
Up to 3 Counters	n.a.	Kz 250,000	-	14% (VAT)		
Every 3 new Counters (increased)		Kz 250,000				
Commission per additional collection		Kz 12,500				
Comission for the Customers count		Kz 15,000				
2. Delivery of value		Kz 35,000				
3. One-off collection		Kz 50,000				
BFA Net/ BFA Net Business						
Subscription	n.a.	Exempt	-	n.a.		
Annuity						
Cancellation						
BFA SMS						
Subscription	n.a.	Exempt	-	n.a.		
Annuity						
Cancellation						
Rate per message sent						
Payment of Services via EMIS						
Subscription	n.a.	Exempt	-	n.a.		
Per payment made	1.0% of the Amount (min. Kz 150,00)	n.a.	-	14% (VAT)		
Payment for H2H Services						
Counter	n.a.	Exempt	-	n.a.		
Internet	Exempt	Exempt	-	n.a.		
Automatic Payment Terminals						
Installation	n.a.	Kz 6,500.00	-	14% (VAT)		
Monthly fees	n.a.	Kz 10,000.00	-	14% (VAT)		Note (1)
Loss	n.a.	Kz 300,000.00	-	14% (VAT)		
Non-return of accessories	n.a.	Kz 50,000.00	-	14% (VAT)		
Multicaixa -Transaction	1.0%	(n.a. / Kz 9,000.00)	-	14% (VAT)		
VISA- Transaction			-	n.a.		
Base	3.5%	(n.a. / Kz 60,000.00)	-	14% (VAT)		
According to average monthly turnover:						
From 100,000 to 1,500,000 Kz	3.0%	n.a.	-	14% (VAT)		
From 2,500,000 to 5,000,000 Kz	2.8%					
Over 5,000,000 Kz	2.6%					
Hotels and rent a car	2.4%					
PINPADs						
Installation	n.a.	Kz 6,000.00	-	14% (VAT)		Note (2)
Monthly fees	n.a.	Kz 10,000.00	-	14% (VAT)		Note (1) and (2)
Multicaixa - Transaction	0.5%	(n.a. / Kz 9,000.00)	-	14% (VAT)		Note (2)
Other networking transactions	2.5%	(n.a. / Kz 60,000.00)	-	14% (VAT)		
ATM - Multicaixa						
	n.a.	Kz 500,000.00	-	14% (VAT)		Note (3)
Payments by Debit account						
Commission for Debit Account Processing	n.a.	Kz 20.00 (Kz 2,000.00/ Kz 10,000.00)	-	14% (VAT)		By registry
Online payment gateway						
Installation	Exempt	Exempt	-	-		
Monthly fee	n.a.	3,500	-	14% (VAT)		Note (1)
Multicaixa-Transaction	0.4%	(Kz 15.00 / n.a.)	-	14% (VAT)		
VISA- Transaction	3.5%	(Kz 50.00 / n.a.)	-	n.a.		
Tax Payments						
Payment carried out	n.a.	Exempt	-	n.a.		

Note:
BFA selling exchange rate of the day.
Notes

Note (1): With the possibility of a 50% refund for POS with an average daily turnover of Kz 50,000 or more.

Note (2): Price applicable to PINPADs with a minimum monthly turnover of Kz 5,000,000.00. Below this value, the standard price will be charged (1% and 3.5% respectively);

Note (3): Applicable to unprofitable external ATMs. The amount may vary according to negotiations between the Customer and the Bank.

7.3. OTHER SERVICES (CONTINUED)

[CONTENTS](#)

7.3.1. REAL ESTATE VALUATION

Comissions	Amounts excluding tax			Taxes	Annual value with tax	Remarks
	%	LC	Annual Value			
REAL ESTATE VALUATION						
Valuations in Luanda - with appraisal value:						
Up to 300,000 USD equiv. in KZ	n.a.	Kz 184,000.00	-	14% (VAT)	-	-
From 300,001 up to 500,000 USD equiv. in KZ		Kz 258,800.00	-		-	
From 500,001 up to 700,000 USD equiv. in KZ		Kz 373,500.00	-		-	
From 700,001 up to 1,000,000 USD equiv. in KZ		Kz 373,500.00	-		-	
From 1,000,001 up to 2,500,000 USD equiv. in KZ		Kz 548,000.00	-		-	
From 2,500,001 up to 5,000,000 USD equiv. in KZ		Kz 772,500.00	-		-	
From 5,000,001 up to 10,000,000 USD equiv. in KZ		Kz 946,000.00	-		-	
Over 10,000,000 USD equiv. in KZ		Kz 1,420,500.00	-		-	
Inspections		Kz 131,500.00	-		-	
Valuations in the Province						
Up to 300,000 USD equiv. in KZ	n.a.	Kz 249,000.00	-	14% (VAT)	-	-
From 300,001 to 500,000 USD equiv. in KZ		Kz 258,800.00	-		-	
From 500,001 to 700,000 USD equiv. in KZ		Kz 373,500.00	-		-	
From 700,001 to 1,000,000 USD equiv. in KZ		Kz 373,500.00	-		-	
From 1,000,001 to 2,500,000 USD equiv. in KZ		Kz 548,000.00	-		-	
From 2,500,001 to 5,000,000 USD equiv. in KZ		Kz 772,500.00	-		-	
From 5,000,001 to 10,000,000 USD equiv. in KZ		Kz 946,000.00	-		-	
Over 10,000,000 USD equiv. in KZ		Kz 1,420,500.00	-		-	
Inspections		Kz 131,500.00	-		-	

7.3. OTHER SERVICES (CONTINUED)

[CONTENTS](#)

7.3. 5. DIRECT DEBIT SERVICE

Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
DDS - BED						
Sms Notifications	n.a.	Kz14.00	-	14% (VAT)		
Change in ADC elements						
Between 1 and 10,000	n.a.	Kz40.00	-	14% (VAT)	-	-
Between 10,001 and 20,000		Kz35.00		14% (VAT)		
Between 20,001 and 50,000		Kz28.00		14% (VAT)		
Over 50,000		Kz20.00		14% (VAT)		
ADC cancellation						
Between 1 and 2,500	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 2,501 and 5,000		Kz70.00		14% (VAT)		
Between 5,001 and 10,000		Kz60.00		14% (VAT)		
Over 10,000		Kz40.00		14% (VAT)		
IDD's Refused to BEC (Reason ≠ Lack of Provision)	n.a.	Kz 30.00 / denied	-	14% (VAT)	-	-
IDD's Refused to BEC (Reason = Lack of Provision)		Kz 12.00 / denied		14% (VAT)		
IDD's returned for revocation		Kz 30.00 / denied		14% (VAT)		
DDS - BEC						
Changing in ADC Elements						
Between 1 and 100,000	n.a.	Kz4.50	-	14% (VAT)	-	-
Between 100,001 and 500,000		Kz3.50		14% (VAT)		
Between 510,001 and 1,000,000		Kz2.50		14% (VAT)		
Over 1,000,000		Kz0.90		14% (VAT)		
ADC Maintenance						
Between 1 and 100,000	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 100,001 and 200,000		Kz70.00		14% (VAT)		
Between 200,001 and 500,000		Kz60.00		14% (VAT)		
Over 500,000		Kz35.00		14% (VAT)		
IDDs Processing						
Between 1 and 10,000	n.a.	Kz80.00	-	14% (VAT)	-	-
Between 10,001 and 20,000		Kz70.00		14% (VAT)		
Between 20,001 and 100,000		Kz60.00		14% (VAT)		
Over 10,000		Kz35.00		14% (VAT)		
IDDs Processing						
Between 1 and 100,000	n.a.	Kz21.00	-	14% (VAT)	-	-
Between 100,001 and 200,000		Kz17.00		14% (VAT)		
Between 200,001 and 500,000		Kz15.00		14% (VAT)		
Over 500,000		Kz12.00		14% (VAT)		
IDD reversal submitted to BED	n.a.	Kz 22.00 / denied	-	14% (VAT)	-	-
IDDs Cancellation		Kz 30.00 / denied		14% (VAT)		

8. FOREIGN OPERATIONS

[CONTENTS](#)

8.1. DOCUMENTARY COLLECTION

[CONTENTS](#)

Comissions	Import			Export			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value	%	LC	Annual value			
Registration			1.5%			n.a.	14% (VAT)	-	-
Cancellation			30 EUR			n.a.		-	-
Correspondence and communication			60 EUR			n.a.		-	-
Settlement Commission			0.5%			n.a.		-	-
Protest committee			30 EUR			n.a.		-	-
Cost of change			30 EUR			n.a.		-	-
Registration, communication and notification expenses						60 EUR		-	-
Other expenses			Correspondenting + Postage costs					-	-
Other associated costs									
	n.a.								

Note:

BFA selling exchange rate of the day.

Credits related to exports, as well as commissions charged in this context, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Credits granted up to a maximum of 5 days are exempt from tax.

8.2. DOCUMENTARY CREDITS

[CONTENTS](#)

Comissions	DIC			DEC			Tax added	Other Conditions
	%	LC	Annual value	%	LC	Annual value		
Opening			1.25%			n.a.	14%(VAT)	-
Increased Value			1% per quarter					-
Term Extension			1% per quarter					-
Settlement			0.25%			n.a.		-
Cancellation			30 EUR			30 EUR		-
Notification, Administrative and Communication Expenses			15 EUR			60 EUR		-
Other associated costs								
Confirmation			n.a.			1% per quarter	14% (VAT)	-
Notification			n.a.			0,20%		-

Credits related to exports, as well as commissions charged in this context, when duly documented with the respective Customs Clearances, are exempt from Stamp Duty.

Credits granted up to a maximum of 5 days are exempt from tax.

8.3. GUARANTEES PROVIDED ABROAD

[CONTENTS](#)

9. Comissions	Amounts excluding tax			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual Value			
Bank Guarantees in FC						
Guarantee commission/term extension	2.5%	n.a.	-	14% (VAT)		Annual rate charged quarterly
Issue premium (including study and assembly)	2.5%	n.a.	-	14% (VAT)	-	-
Enforcement rate in the event of non-compliance	0.75%	n.a.	-	14% (VAT)	-	-

Note:

BFA selling exchange rate of the day.

8.4. CHECKS

[CONTENTS](#)

CHECKS	Comissions			Expenses			Tax added	Annual value with tax	Other Conditions
	%	LC	Annual value	%	LC	Annual value			
Issuance of a Withdrawal Check	0.5% (Minimum USD 5)			15 USD			SD- Issuance Kz 10,00 + 14% x (Commission- Kz 10,00)+ 14% on expenses	-	-
Purchase of Checks / Foreign	0.5% (Minimum USD 5)			15 USD			14% (VAT)	-	-
Checks Cancellation	20 USD			n.a.			14% (VAT)	-	-
Stop-payment request	20 USD			n.a.			14% (VAT)	-	-
Stop-Payment Confirmation + Check Cancellation	20 USD			n.a.			14% (VAT)	-	-
Check Deposit/Purchase	0.5% (Minimum USD 5)			15 USD			14% (VAT)	-	-
Return of Check	20 USD			Correspondent + Postage Cost			14% (VAT)	-	Note (1)
Other associated expenses									
n.a.									

Note (1): BFA charges the Return Commission to the BFA Client (Beneficiary)

Note:

BFA's selling exchange rate for the day.

GLOSSARY

Terms	Definition
Automatic teller machine	Automatic equipment that allows holders of bank cards with a magnetic stripe and/or chip to access the services provided by these cards, namely withdrawing money from accounts, checking account balances and movements, transferring funds and depositing money. ATMs can operate in real-time, with a connection to the card issuer's automated system, or online, with access to an authorized database containing information on the current account associated with the debit card.
Credit card	Bank card through which a credit line is granted, with a maximum amount (ceiling) allocated by the credit institution, allowing the holder to make purchases and/or withdrawals on credit (cash-advance) up to that limit. The credit used can be repaid in full at the end of a defined period (e.g. payment method usually referred to as "end of month" or "100%") or it can be repaid partially over time, according to a previously agreed payment scheme. In the latter case, interest is charged on the outstanding balance on the card. The cardholder may also be charged an annual fee (i.e. annuity).
Debit card	A bank card that allows its holder to withdraw cash from automated teller machines (ATMs) or pay directly for purchases with funds from the current account associated with the card.
Cash-advance	Withdrawing money on credit. This is the possibility given to the holder of a credit card to withdraw money on credit. The amount withdrawn on credit is posted to the respective card account. The use of cash-advance is subject to the payment of interest rates and commissions which must be included in the general conditions of use agreed with the respective card issuer.
Check	Payment instrument that allows its issuer to move funds deposited in demand deposit accounts held by it.
Standard check	Check forms that comply with a set of rules aimed at standardizing their presentation, format and obligatory text, in order to facilitate their correct completion.
Comissions	Cash benefits payable to customers by credit institutions in return for services provided by them, or subcontracted to third parties, as part of their business.
Mortgage Loan	Credit agreement for the acquisition, construction and carrying out of works on permanent, secondary or rental housing, as well as for the acquisition of land for the construction of own homes.
Consumer loans	Credit agreement entered into with a natural person, acting outside the scope of their commercial or professional activity, to finance the purchase of consumer goods, such as computers, travel, cars, education, health.
Availability Schedule	Date from which the holder can move the funds deposited in their deposit account without paying interest.
Date-value	Settlement date of a transaction. In the case of deposits and transfers, this is the date from which the amounts can be moved by the beneficiary and any interest on credit or debit balances on current accounts begins to accrue.
Direct Debt	Debit from a bank account, on the basis of a debit authorization and a recovery instruction sent by the creditor or his representative.
Demand deposit	A banking operation in which banks raise funds, taking on the role of debtors towards depositors. The funds deposited are due at all times and may or may not be remunerated at a certain interest rate.
Term Deposit	A banking operation in which banks raise funds, taking on the role of debtors vis-à-vis depositors. These deposits are due at the end of the period for which they were constituted, although credit institutions may, under agreed conditions, grant their depositors early mobilization.
Expenses	Charges borne by credit institutions that are payable by third parties and passed on to customers, namely payments to Registry Offices, Notaries, or those of a fiscal nature.
Business day	Period of the day when the institution is open to the public during normal opening hours (currently between 8am and 3pm).
Indexation	Interest rate used as a reference for variable rate loans and deposits. The applicable interest is calculated from the nominal interest rate, which is the sum of the index value and a spread. Euribor is the index used. In credit agreements, the value of the index is reviewed at the same intervals as the one to which it refers.
Drawn	Credit institution that pays a check, issued by the drawer, to its beneficiary.
Drawer	Natural or legal person issuing a check to a beneficiary.
Spread	Difference between the bid and offer prices of a given asset or instrument. Term also used to refer to the component of the interest rate set by the bank, contract by contract, when it grants variable rate financing. The spread is in addition to the index and varies according to the bank's own financing costs on the interbank market, the customer's credit risk and the value of the loan.
Annual Percentage Rate of Charge (APRC)	Total effective cost of the credit, including interest, commissions, taxes, fees, insurance and other expenses charged to the client directly linked to the use of the credit.
Interest rate	Cost of money borrowed or return on a financial investment made, expressed as a percentage of the capital.
Nominal fixed rate	Interest rate expressed as a fixed percentage, agreed between the creditor and the customer for the entire duration of the credit agreement, or the different fixed interest rates agreed for the respective partial periods, if these are not all determined in the credit agreement, each fixed interest rate being considered to be in force only for the partial period for which such rate has been defined..
Floating rate	Interest rate that varies throughout the life of the contract, according to changes in the index value.
Bank transfer	An operation carried out through a credit institution that consists of moving funds between bank deposit accounts.
Interbank transfer	Transaction carried out at the originator's initiative to credit an account with a different credit institution.
Interbank transfer	Transaction carried out at the originator's initiative to credit an account with the same credit institution.