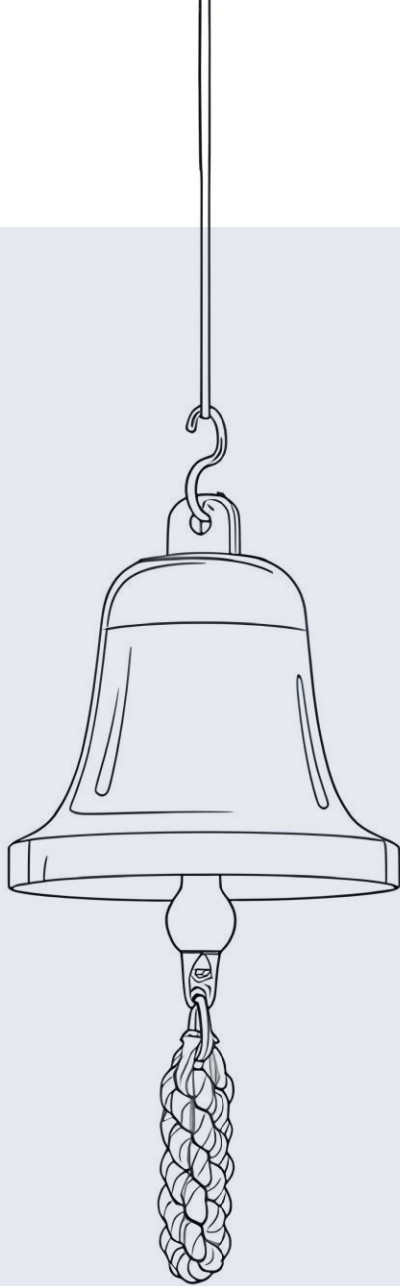




# **INSTITUTIONAL PRESENTATION H12025**





## **BFA IS NOW LISTED ON THE ANGOLA STOCK EXCHANGE.**

On September 30, the Bank was admitted to the Stock Exchange, with 29.75% of its capital dispersed through an IPO.

BFA was awarded with

**"BANK OF THE YEAR 2024"**

by the renowned magazine **The Banker**  
owned by the **Financial Times**.

This award is the recognition of our  
digital transformation project and the  
sustainability of a Bank with 31 years  
of history and its irrefutable reference  
within the Angolan Financing System.



## VISION

**TO BE THE  
#1  
BANK OF ALL  
ANGOLANS**

and to play a key role in  
the country's sustainable  
development.

## COMMITMENT

### Customers

To ensure  
satisfaction and  
high-quality  
services

### Angola

To provide  
support for  
National  
Economy  
development

### Employees

To invest in  
personal and  
professional  
growth

### Shareholders

Value Creation

## MISSION

To develop financial  
solutions, products and services  
that enable a long-lasting  
relationship with our Customers  
and create value for our  
Shareholders

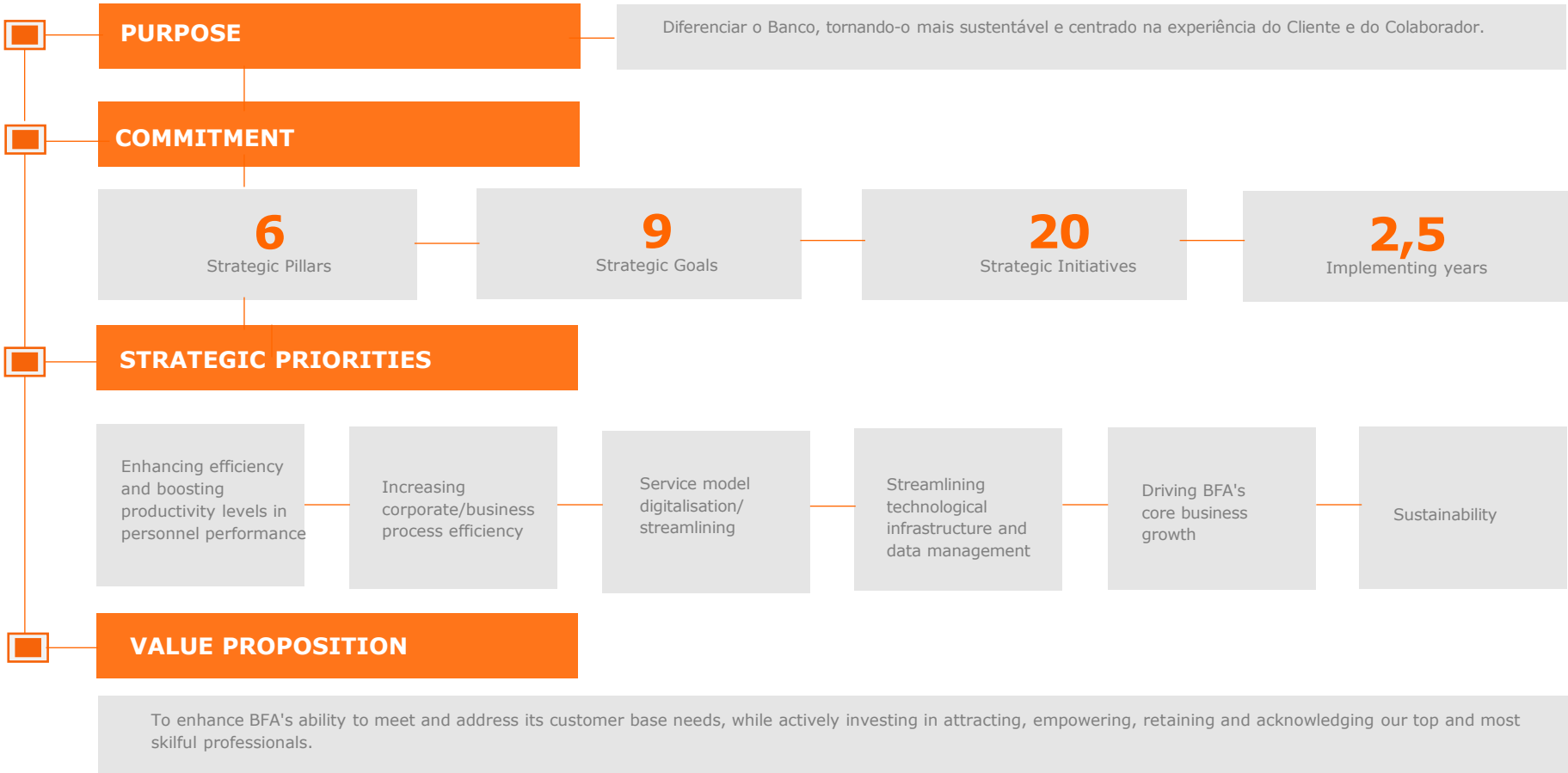
## VALUE

Ongoing  
innovation

Customer  
closeness

Transparency towards  
the market

To be the #1 Bank to work: leaner, fast-moving and more customer-centric.



# HOW WE ADD VALUE



## 1. INDIVIDUALS

Committed and dedicated  
team members...



## 2. CUSTOMERS

...make happier  
and loyal customers...



Customer  
satisfaction is at  
the core of our  
thinking and  
acting.

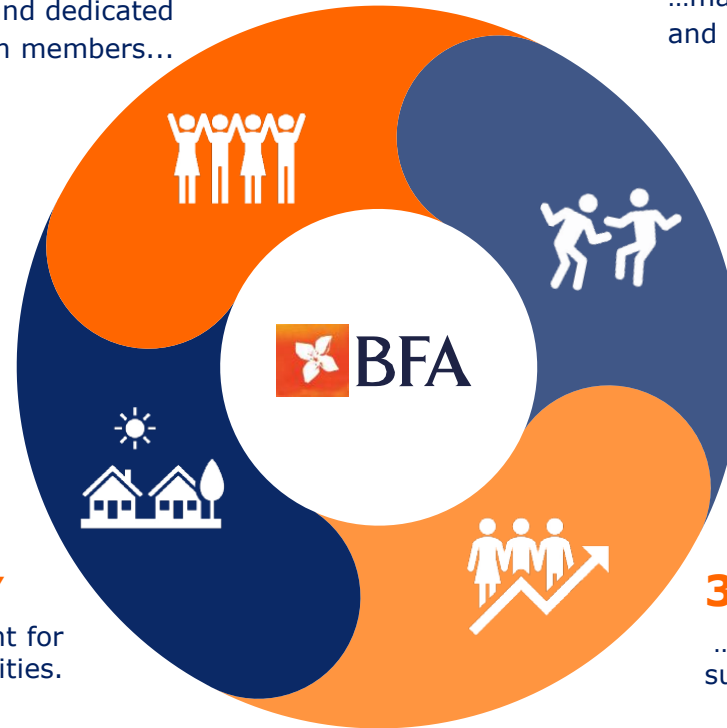
## 4. COMMUNITY

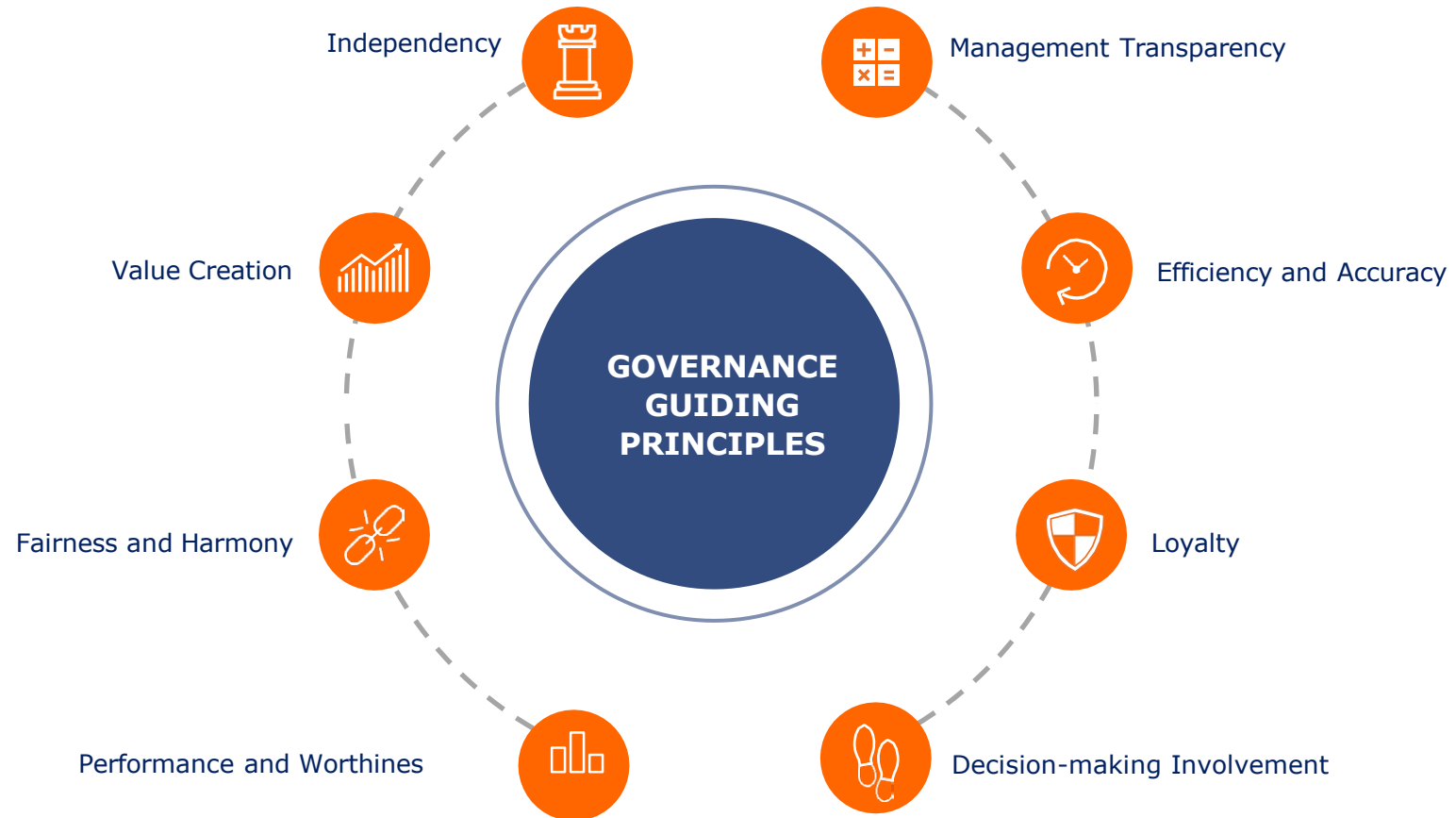
...and generates more investment for  
local Communities.



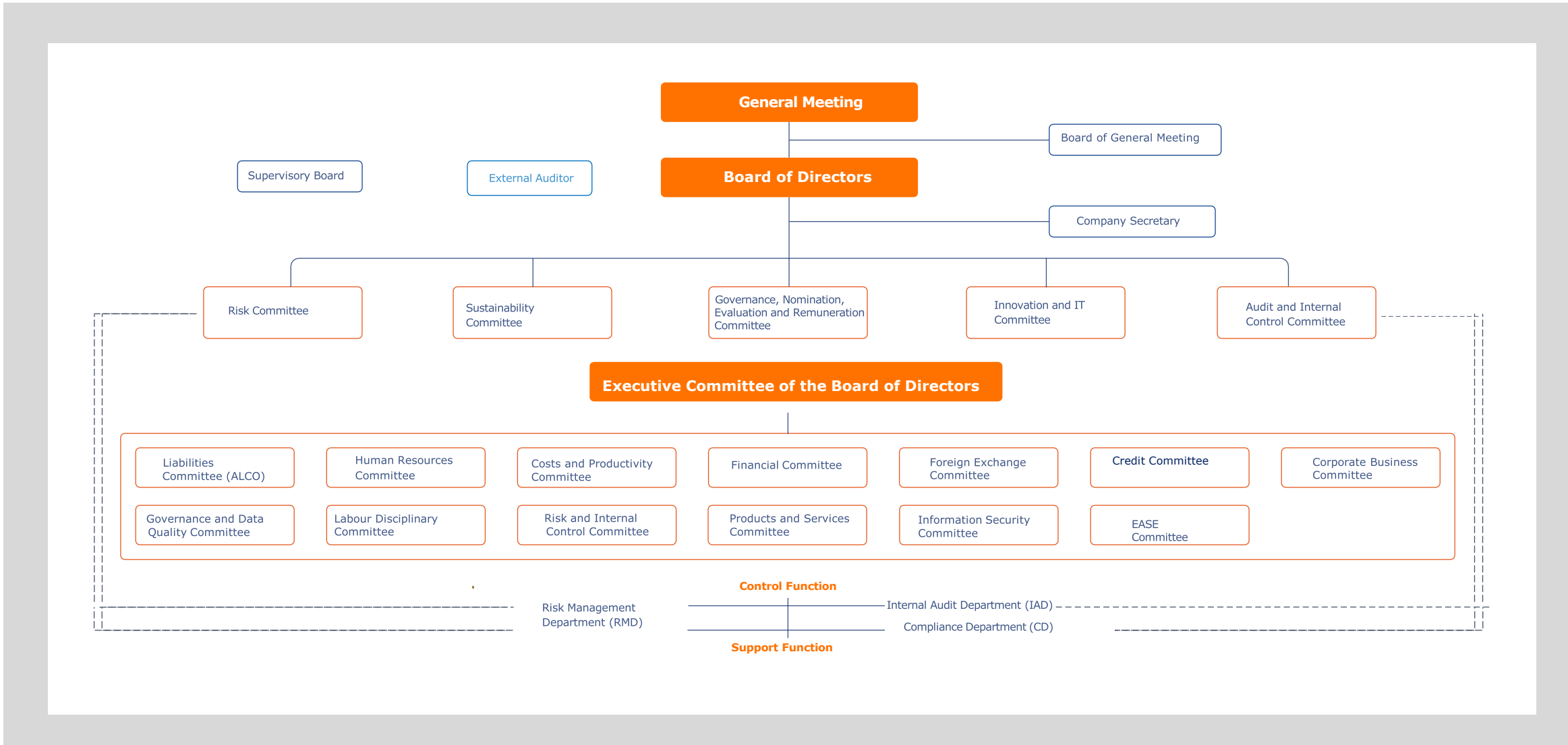
## 3. SHAREHOLDERS

... leading to more profitability,  
sustainable Growth...





# CORPORATE GOVERNANCE, MODEL

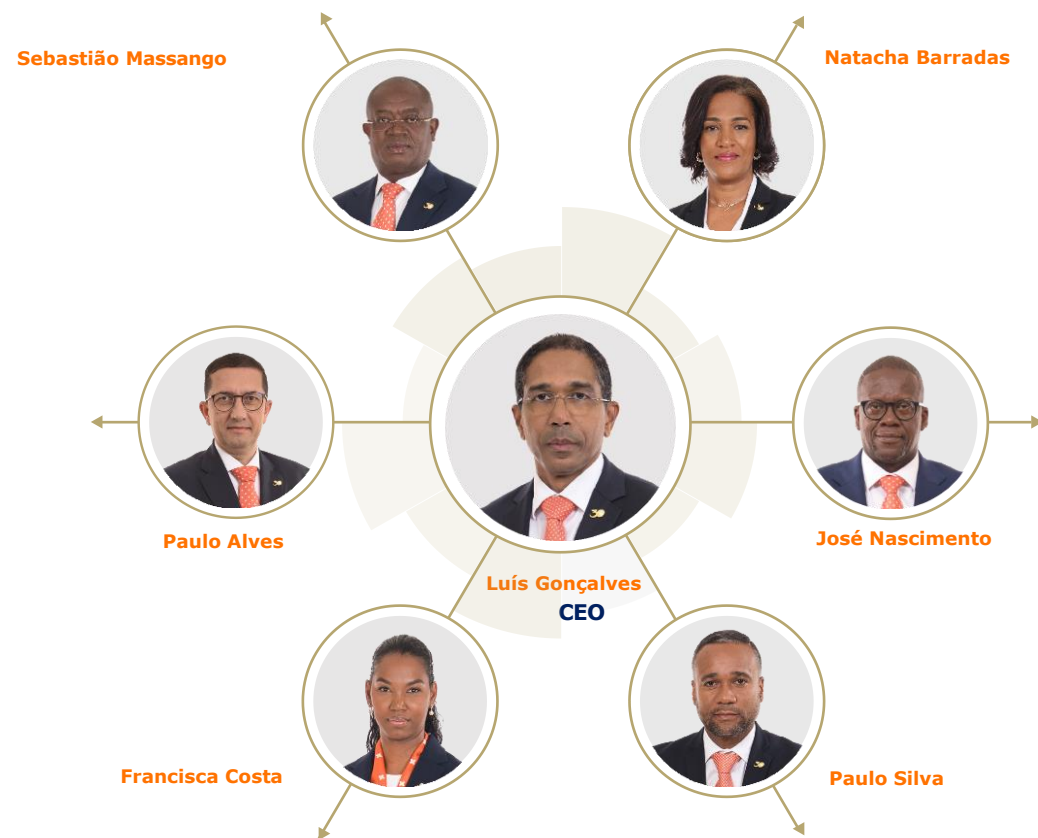




## BOARD OF DIRECTORS

Chairman	Maria do Carmo Bastos Corte Real Bernardo
(Non-executive)	
Vice-Chairman (Non- executive)	Laura Maria Pires Alcântara Monteiro
Non-executive Members (Independent )	Maria Amélia da Conceição Freitas Montenegro Duarte
	Rui Manuel Sousa Malaquias
	Divaldo Quienda Feijó Palhares
Non-executive Members	Jacinto Manuel Veloso
	Filomeno da Costa Alegre Alves de Ceita
	José António Cerqueira
	Luís Roberto Fernandes Gonçalves
	Sebastião Machado Francisco Massango
	Natacha Sofia da Silva Barradas
Executive Members	Paulo Lélis de Freitas Alves
	José Alves Nascimento
	Francisca Ferrão Costa
	Paulo Valódia de Carvalho Moreira da Silva

## EXECUTIVE MEMBERS OF THE BOARD OF DIRECTORS



# NATIONWIDE FOOTPRINT



194

Branches

119

Luanda





75

in Other Provinces



Nationwide Footprint with a wide range of products and services

Luanda

93

Branches

11

Corporate Centres

7

Large Enterprises Centres

7

Investment Centres

1

Private Banking

Other Provinces

67

Branches

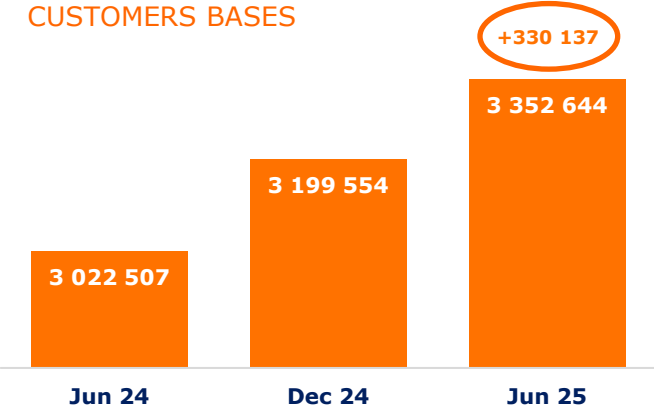
4

Corporate Centres

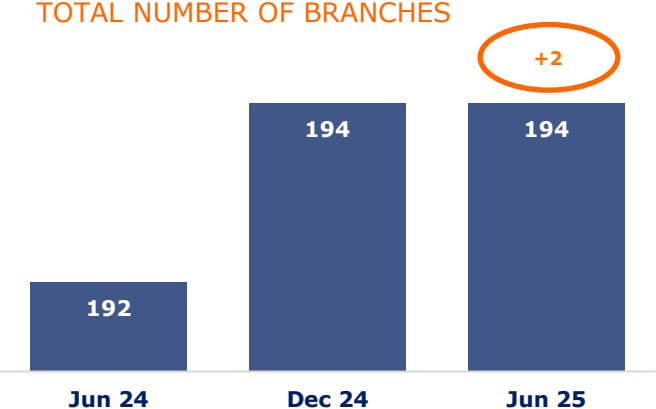
4

Investment Centres

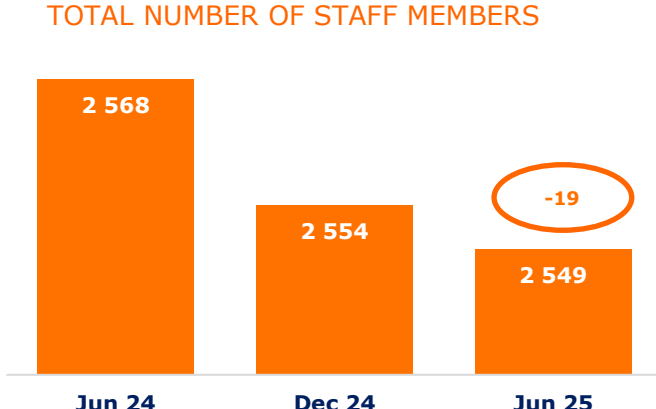
CUSTOMERS BASES



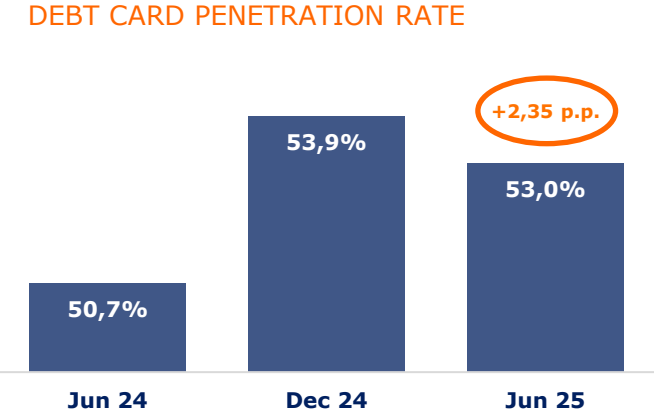
TOTAL NUMBER OF BRANCHES



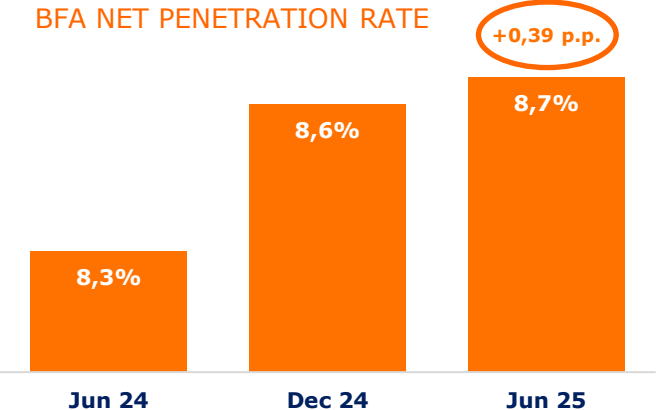
TOTAL NUMBER OF STAFF MEMBERS



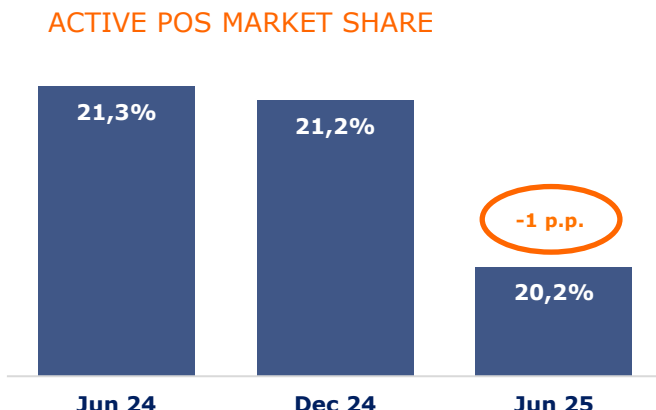
DEBT CARD PENETRATION RATE



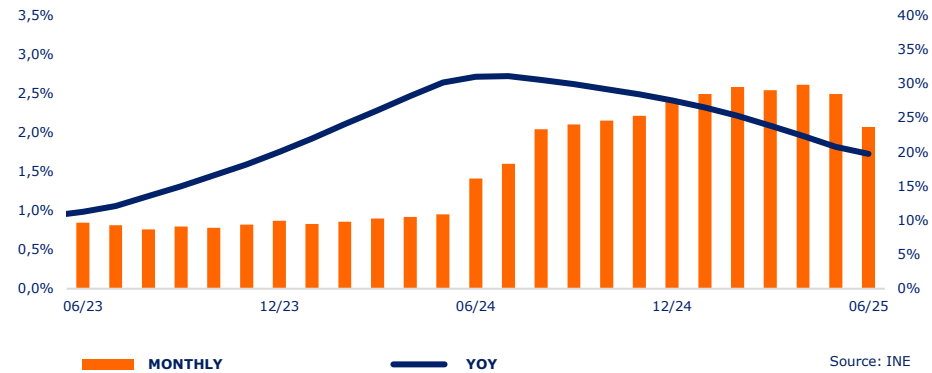
BFA NET PENETRATION RATE



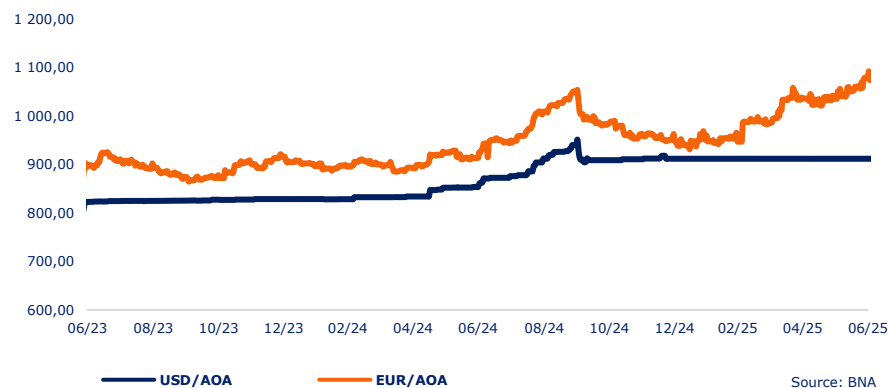
ACTIVE POS MARKET SHARE



### ANGOLA'S INFLATION RATE



### USD/AOA AND EUR/AOA EXCHANGE RATE



## 1. AOA EXCHANGE RATE

- USD/AOA 912 (remained stable)
- EUR/AOA 1079,8 (low volatility)

## 2. ANGOLA'S INFLATION RATE

- 23,1% (-3,8 p.p YoY)

AOA BILLION

## BFA AMONG THE TOP THREE IN TERMS OF PROFITABILITY

### BUSINESS ACTIVITY

LOANS TO CUSTOMERS  
(NET)

**799,5**

+27,1% ΔYoY

DEPOSITS FROM CUSTOMERS AND  
OTHER LOANS

**3156,1**

+9% ΔYoY

LOAN-TO-DEPOSIT RATIO  
(ALL CURRENCIES)

**27,3%**

+3,68 p.p. ΔYoY

CUSTOMER BASE

**3 352 644**

+10,9% ΔYoY

### RISK AND CAPITALISATION

TOTAL CAPITAL RATIO

**40,5%**

-2,5 p.p. ΔYoY

30 DAYS PAST-DUE CREDIT

**1,5%**

-0,36 p.p. ΔYoY

NPL

**7,01%**

-2,08 p.p. ΔYoY

TOTAL CAPITAL

**630**

+9,9% ΔYoY

### INCOME AND PROFITABILITY

ROA

**5,98%**

+1,09 p.p. ΔYoY

ROE

**34,21%**

+2,91 p.p. ΔYoY

COST TO INCOME

**38,5%**

+0,39 p.p. ΔYoY

NET PROFIT

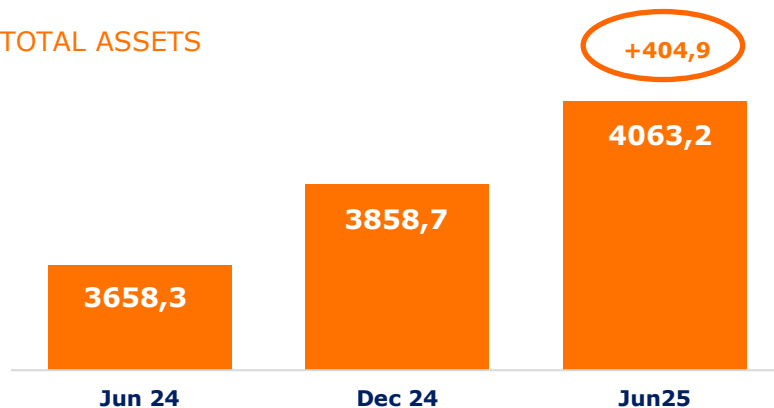
**115,5**

+28,9% ΔYoY

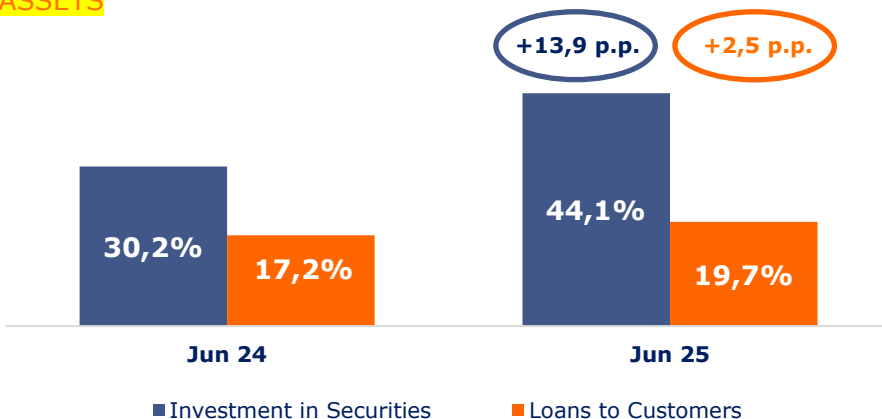
# TOTAL ASSETS ROSE 11,07%

AOA BILLION

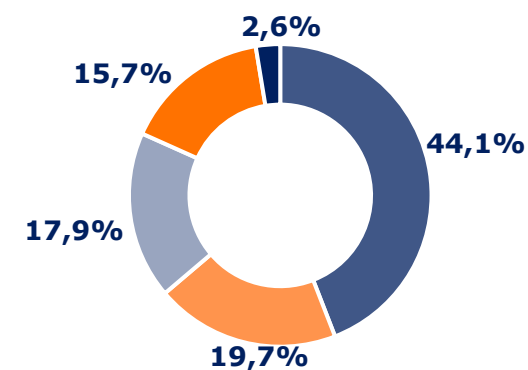
## TOTAL ASSETS



## WEIGHT OF SECURITIES AND LOANS ON TOTAL ASSETS



## BREAKDOWN OF TOTAL ASSETS



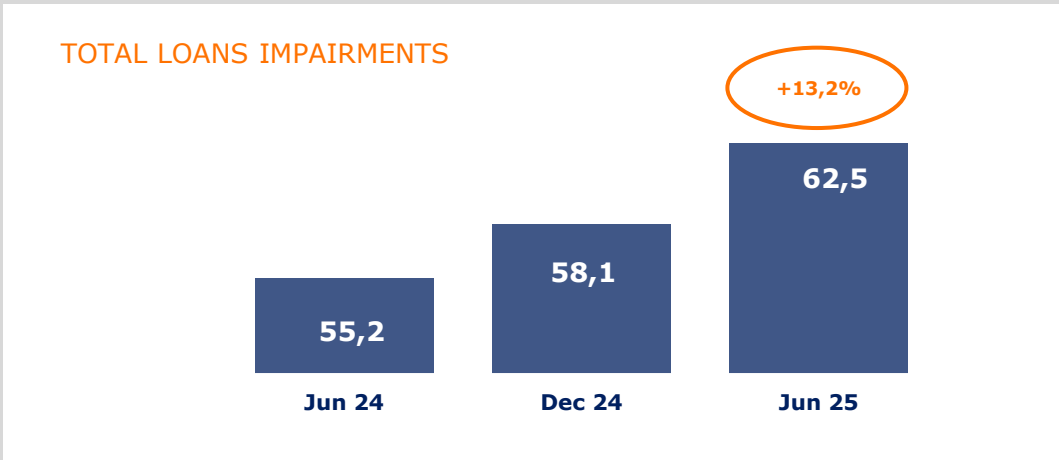
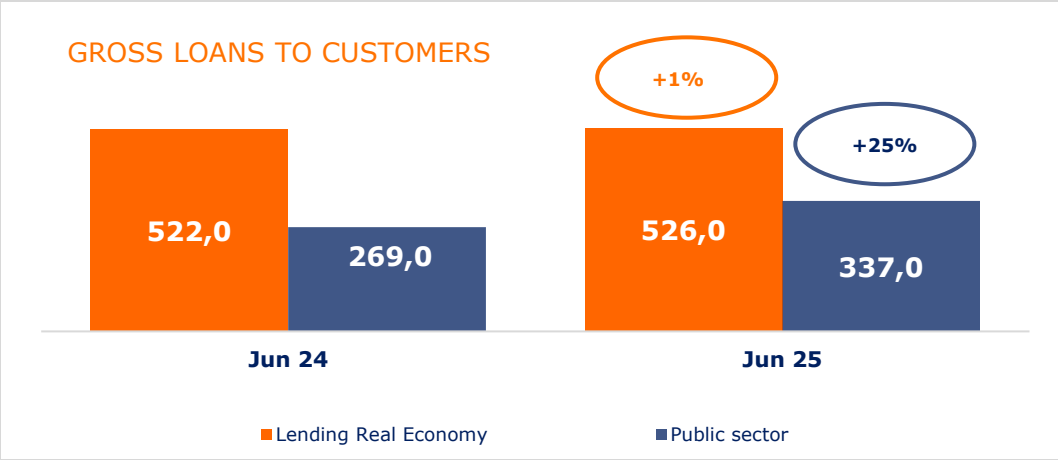
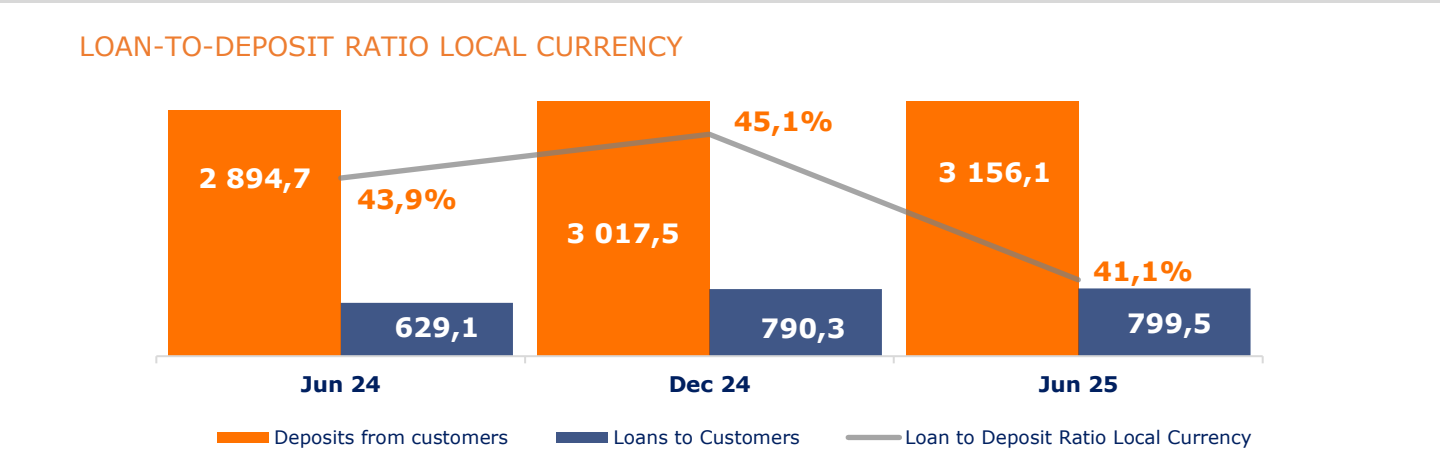
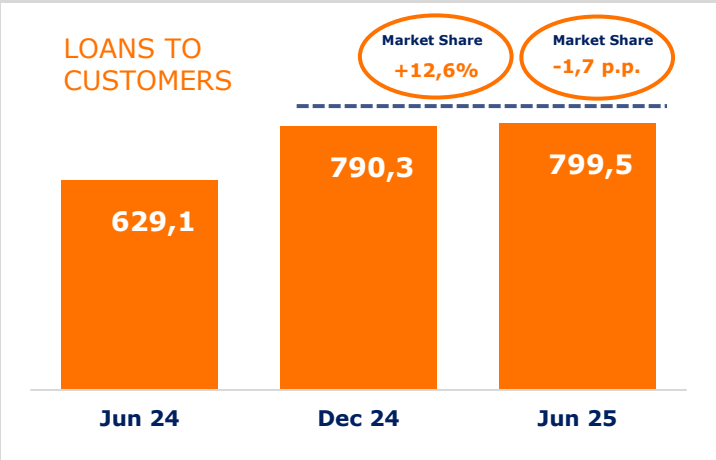
- Investment in Securities
- Short-terms Investments CBs and CIs
- Others
- Loans to Customers
- Cash and Cash Equivalents

■ **+685,6 YoY** - Investment in Securities

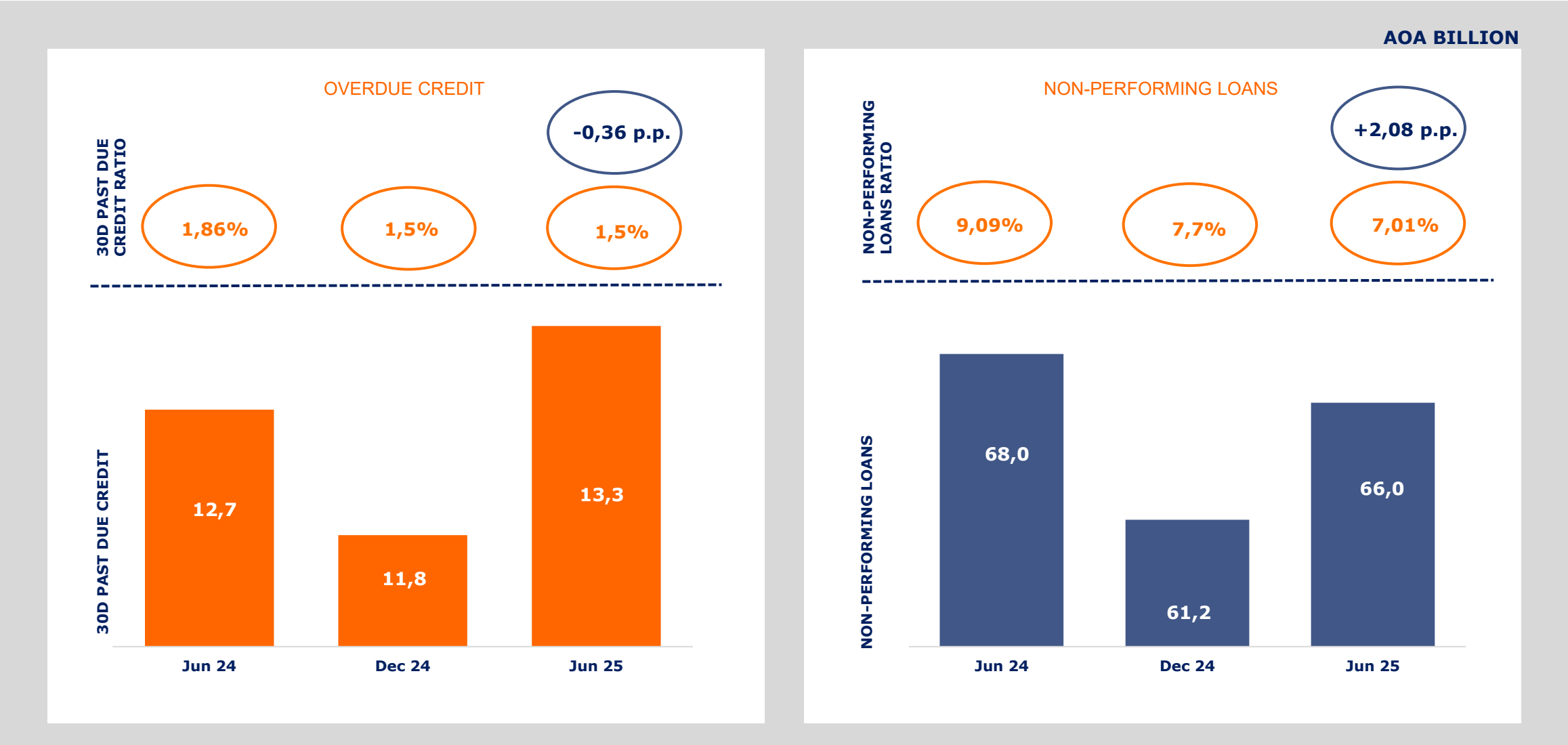
■ **+170,4 YoY** - Loans to Customers

# GROSS LOANS TO CUSTOMERS UP BY 27,08%

AOA BILLION



# IMPROVEMENT IN CREDIT QUALITY RATIOS

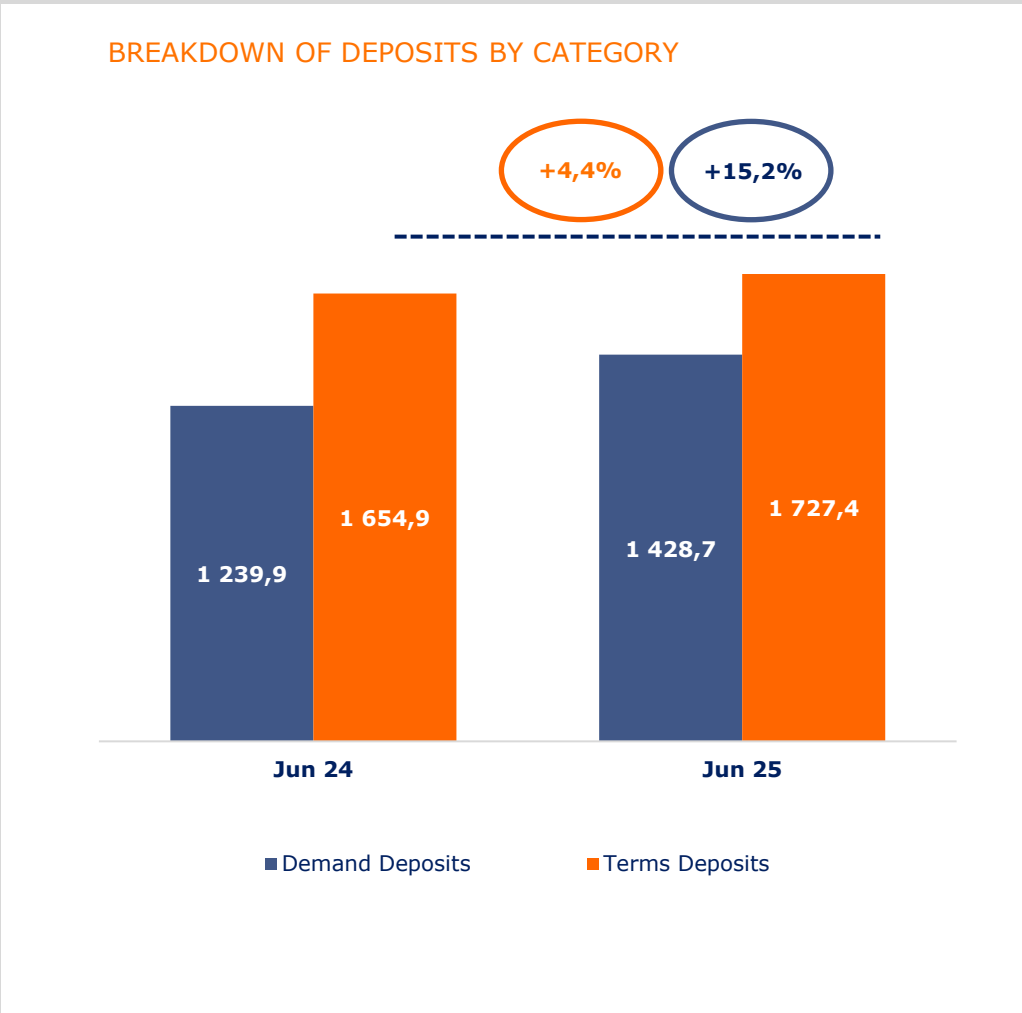
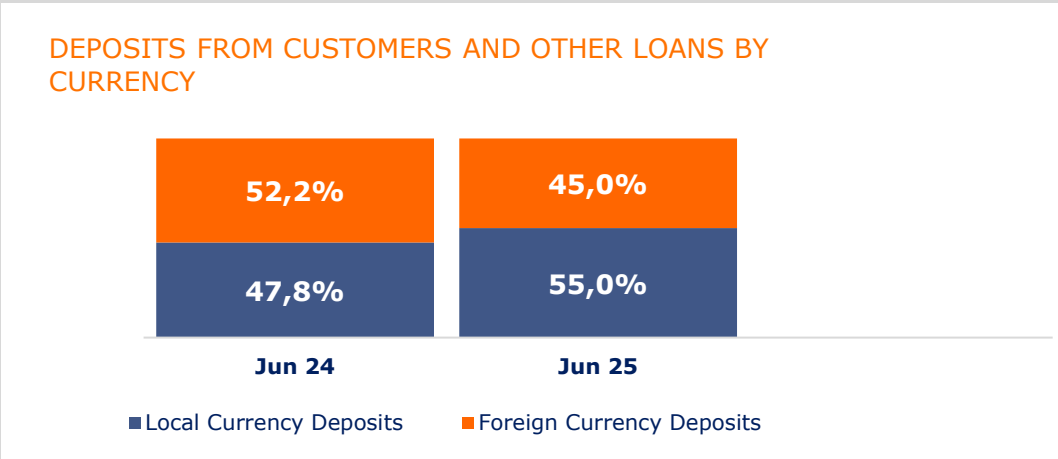
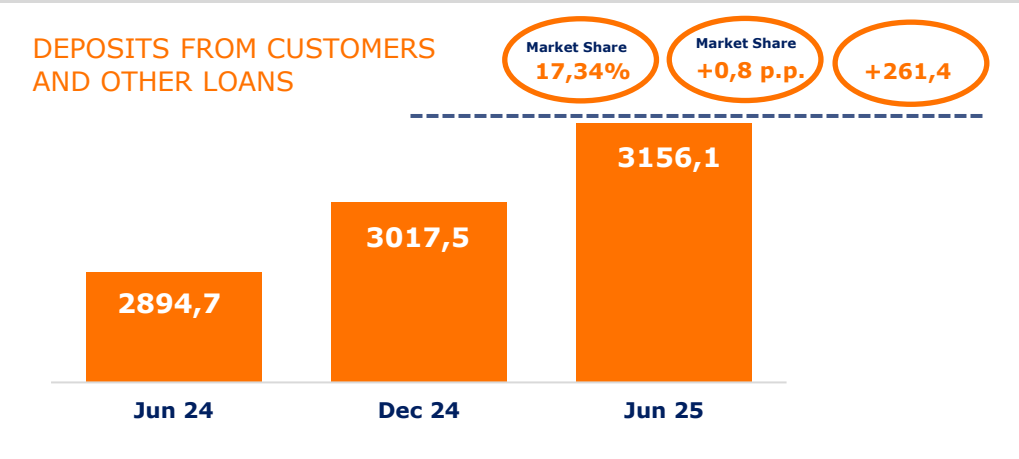




# DEPOSITS FROM CUSTOMERS AND OTHER LOANS INCREASED 9,03%



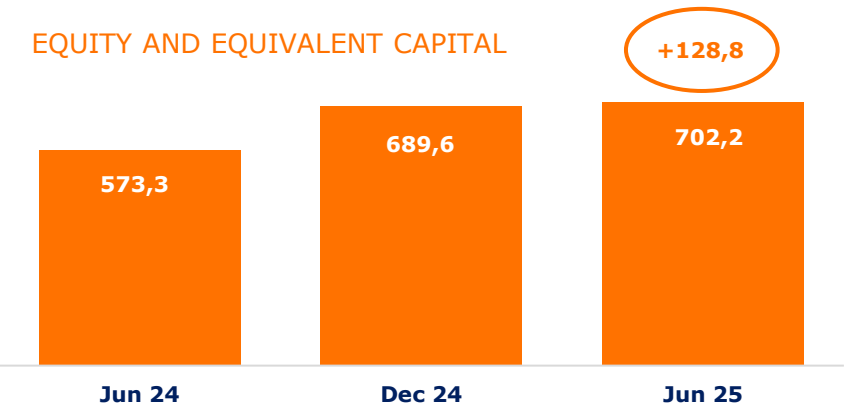
AOA BILLION



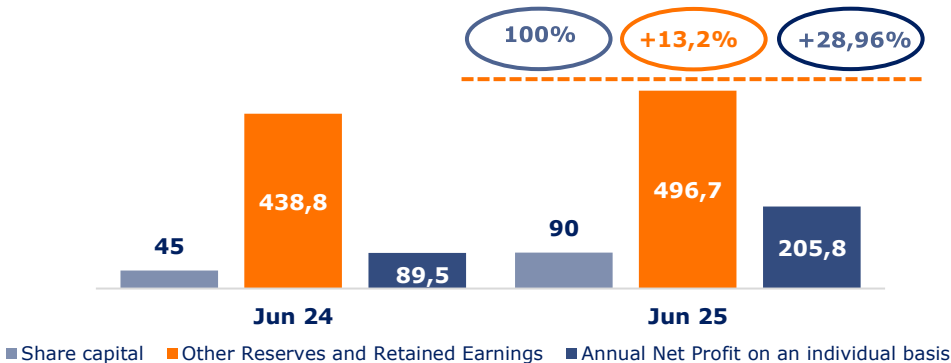
# SHAREHOLDERS' EQUITY UP BY 22,47%

AOA BILLION

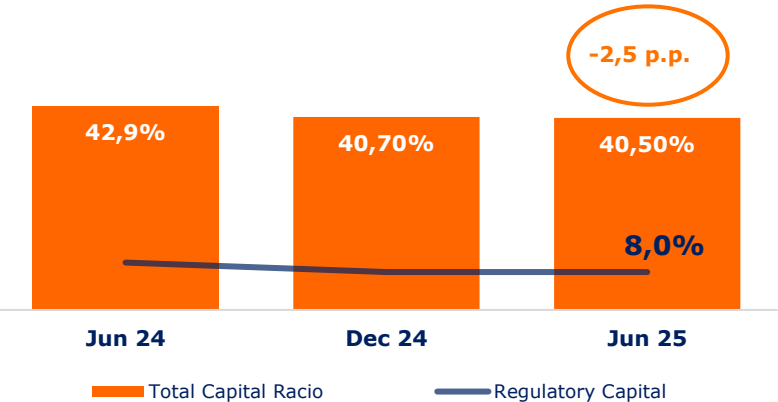
## EQUITY AND EQUIVALENT CAPITAL



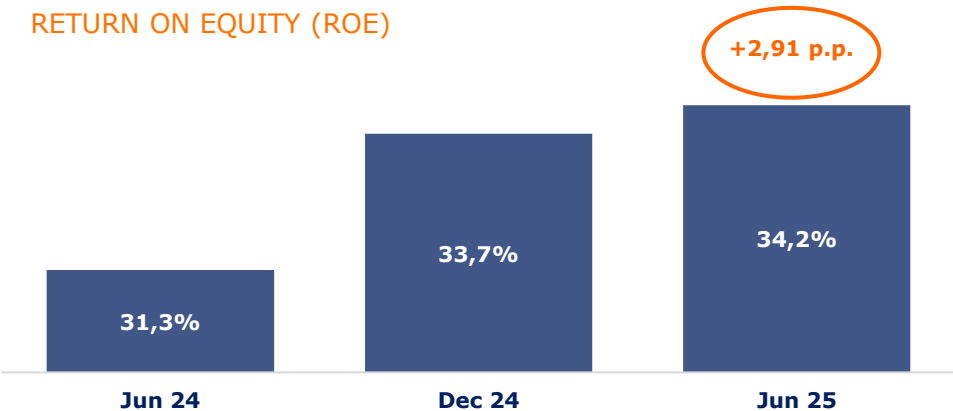
## BREAKDOWN OF SHAREHOLDERS' EQUITY



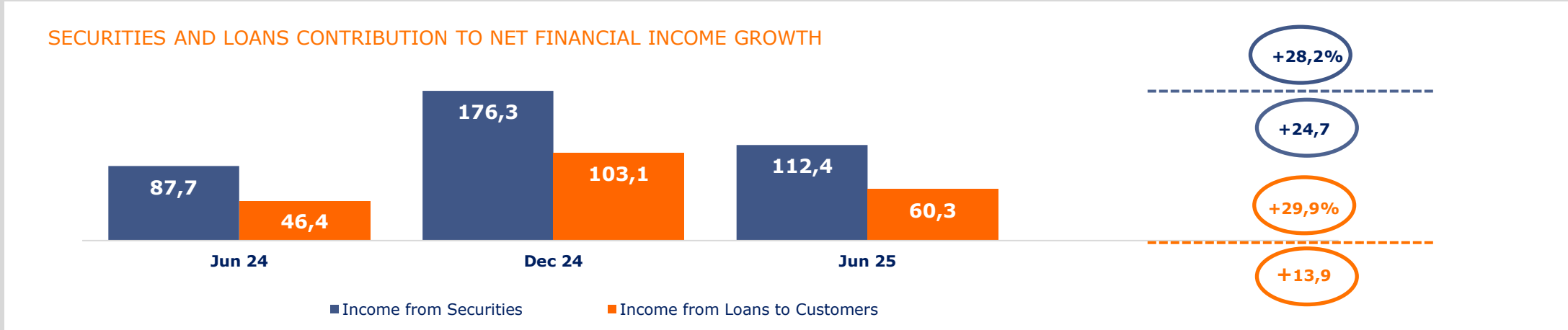
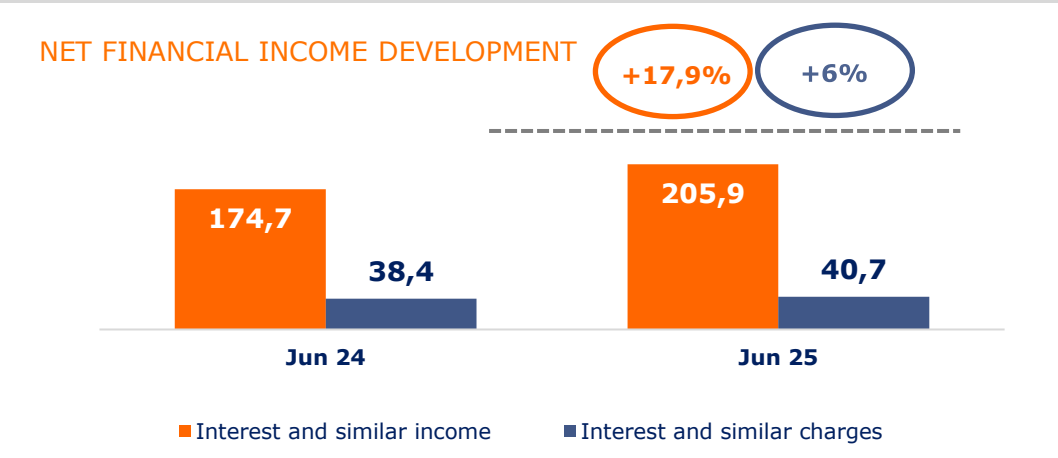
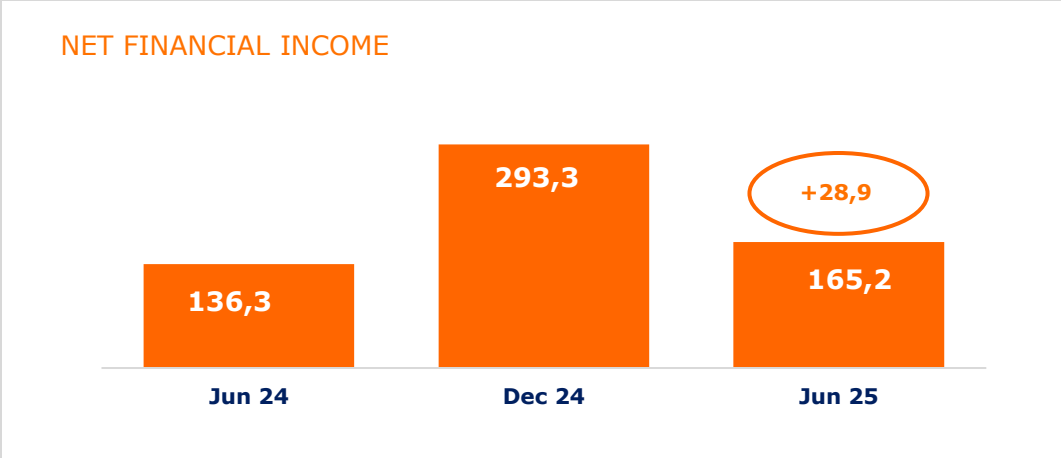
## TOTAL CAPITAL RATIO



## RETURN ON EQUITY (ROE)



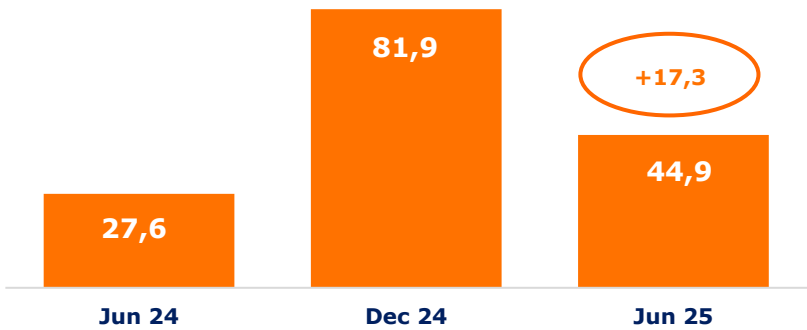
# NET FINANCIAL INCOME GROWS 21,23%



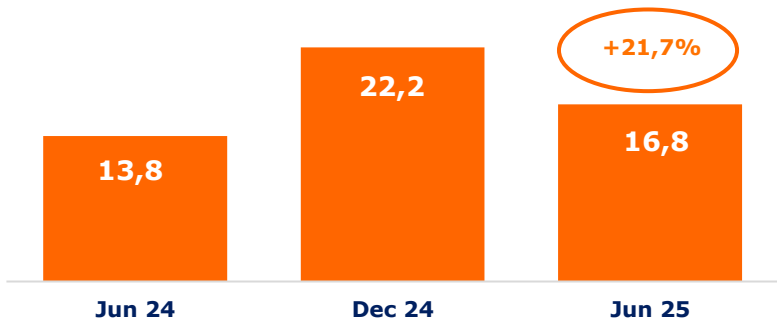
# NON-INTEREST INCOME INCREASED 62,37%

AOA BILLION

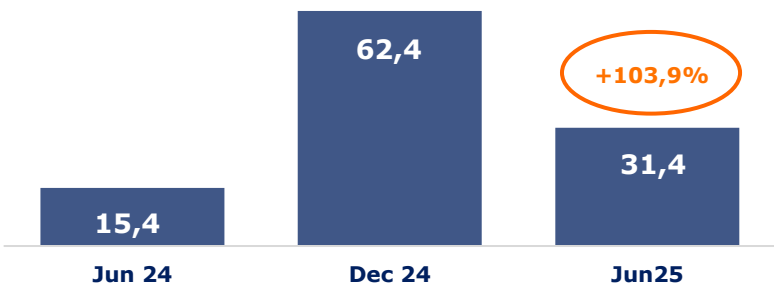
## NON-INTEREST INCOME



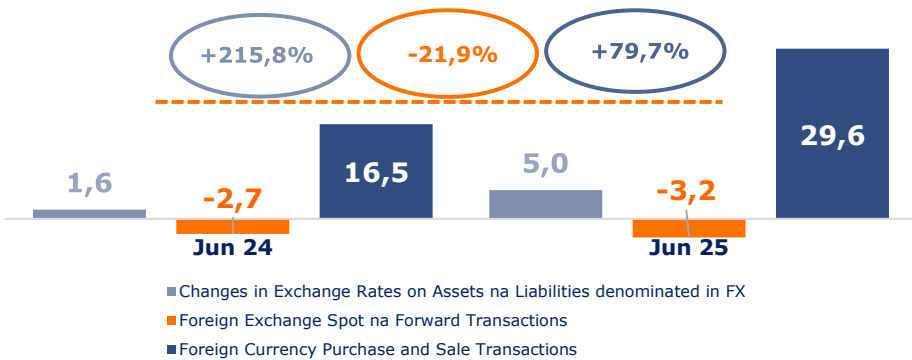
## COMMISSIONS&FEES DEVELOPMENT



## FOREIGN EXCHANGE RESULTS



## BREAKDOWN FOREIGN EXCHANGE GAINS/LOSSES

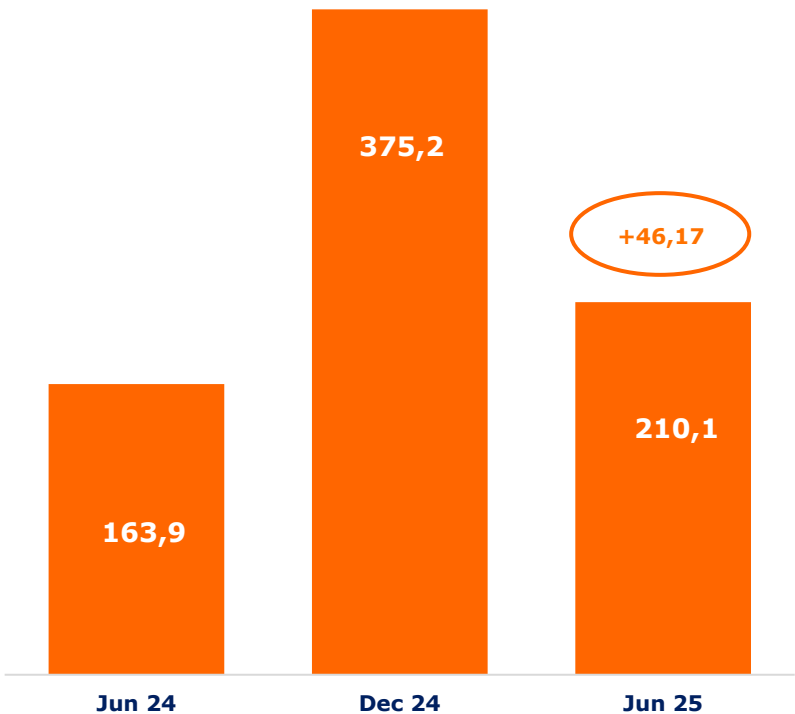


# OPERATING INCOME GROWS 28,17%

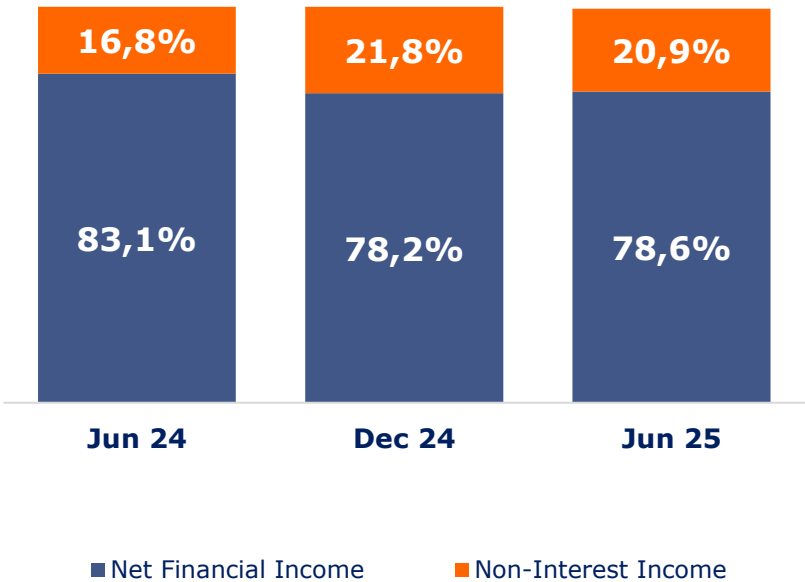


AOA BILLION

OPERATING INCOME DEVOLPMENT

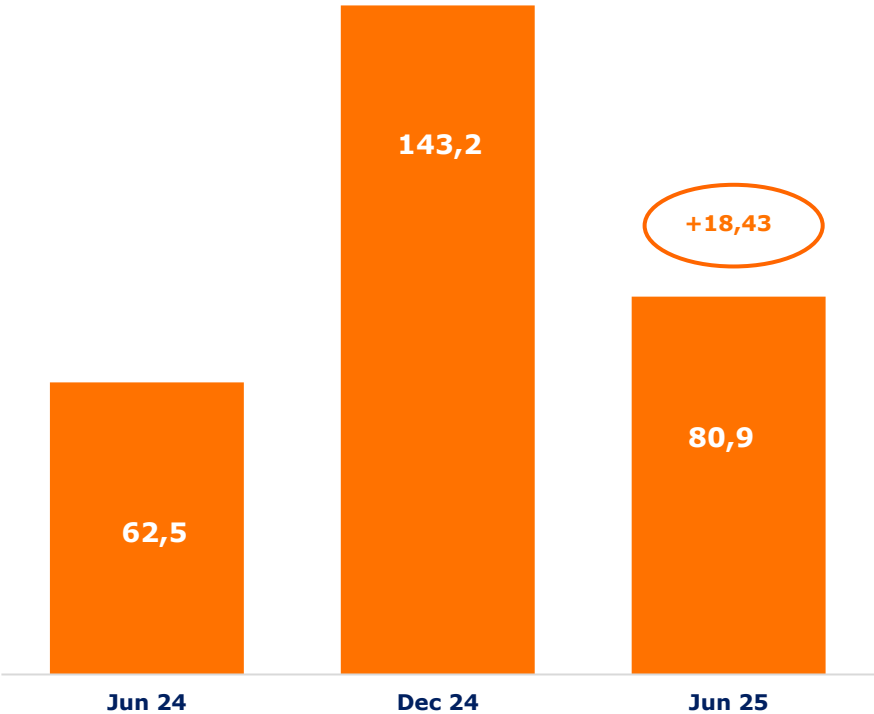


WEIGHT OF NET FINANCIAL INCOME AND NON-INTEREST INCOME



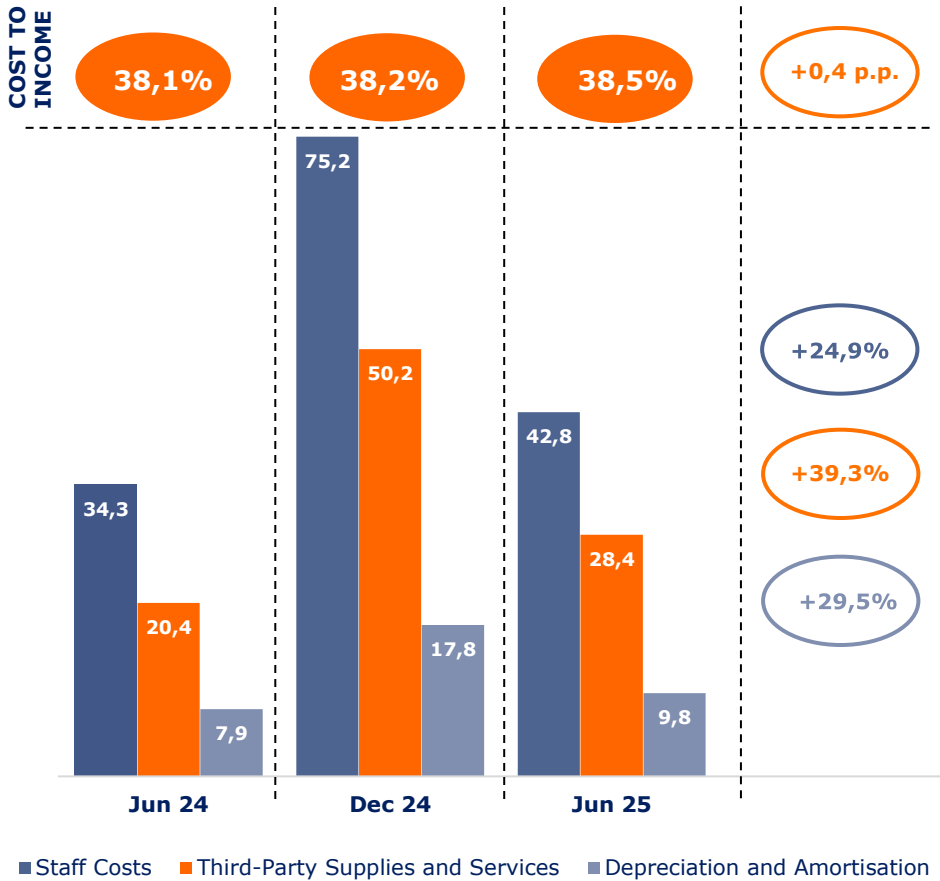
# OVERHEADS INCREASED 29,49%

OVERHEADS DEVELOPMENT

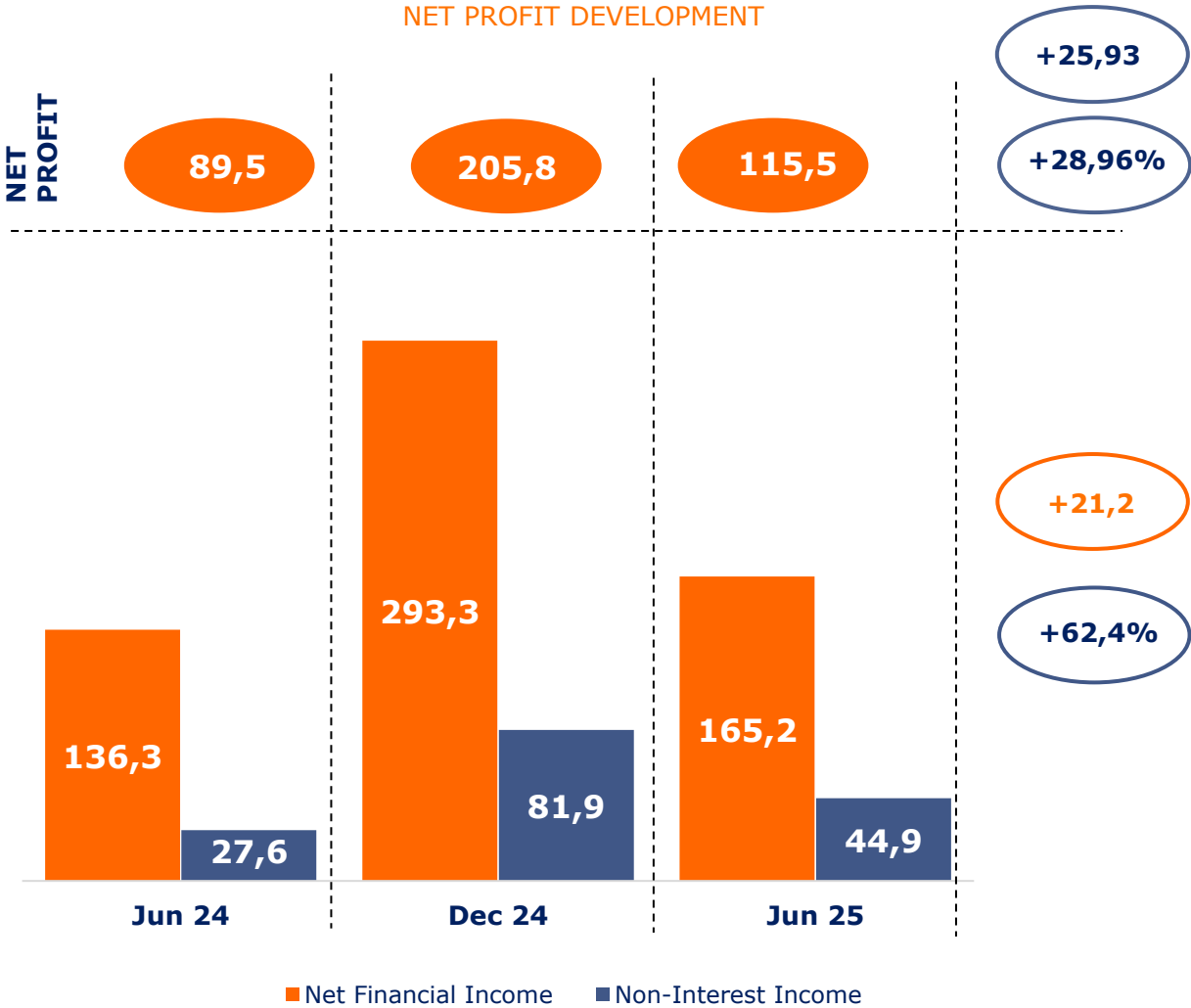


AOA BILLION

COST-TO-INCOME DEVELOPMENT



# NET PROFIT INCREASED 28,96%



# BALANCE SHEET



AOA Million	Jun 24	Jun 25	Δ%
<b>NET ASSETS</b>			
Cash and Cash Equivalents	673 420,6	639 825,3	-5,0%
Total Short-Term Investments	2 902 624,5	3 316 311,0	14,3%
Cash and Balances at Central Banks and Other Credit Institutions	1 169 150,0	726 865,8	-37,8%
Loans to Customers	629 108,7	799 488,1	27,1%
Investments in Securities	1 104 365,9	1 789 957,2	62,1%
Other tangible and intangible assets net of depreciation and amortisation	56 113,0	77 472,8	38,1%
Other Assets	26 125,6	29 609,3	13,3%
<b>TOTAL ASSETS</b>	<b>3 658 283,8</b>	<b>4 063 218,5</b>	<b>11,1%</b>
<b>LIABILITIES</b>			
Deposits from Central Banks and Other Credit Institutions	64 141,8	77 664,0	21,1%
Deposits from Customers and other Loans	2 894 749,7	3 156 121,6	9,0%
Other Liabilities	70 899,4	88 685,8	25,1%
Provisions for Risks and Charges	55 175,9	38 588,2	-30,1%
<b>TOTAL LIABILITIES</b>	<b>3 084 966,8</b>	<b>3 361 059,6</b>	<b>8,9%</b>
<b>EQUITY AND EQUIVALENT CAPITAL</b>	<b>573 316,9</b>	<b>702 158,9</b>	<b>22,5%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 658 283,8</b>	<b>4 063 218,5</b>	<b>11,1%</b>



# INCOME STATEMENT

AOA Million	Jun 24	Jun 25	Δ%
Net Financial Income	136 294,8	165 234,1	21,23%
Non-Interest Income	27 625,8	44 857,2	62,37%
Operating Income	163 920,6	210 091,3	28,17%
Staff Costs	34 272,2	42 808,1	24,91%
Third-Party Supplies and Services	20 360,9	28 353,2	39,25%
Depreciation and Amortisation Costs for the year	7 865,7	9 769,3	24,20%
Provisions and Impairments	4 135,5	4 494,7	8,68%
<b>Total Liabilities</b>	<b>97 286,3</b>	<b>124 665,9</b>	<b>28,14%</b>
<b>Equity and Equivalent Capital</b>	<b>-7 740,5</b>	<b>-9 188,9</b>	<b>18,71%</b>
<b>Total Liabilities and Equity</b>	<b>89 545,7</b>	<b>115 477,0</b>	<b>28,96%</b>

# KEY INDICATORS



AOA Million	Jun 24	Jun 25	Δ%
Total Assets	3 658 283,78	4 063 218,48	11,07%
Loans to Customers <sup>1</sup>	629 108,69	799 488,07	27,08%
Customer Deposits	2 894 749,75	3 156 121,58	9,03%
Equity and Equivalent Capital	573 316,94	702 158,88	22,47%
Operating Income	163 920,57	210 091,28	28,17%
Net Financial Income	136 294,81	165 234,11	21,23%
Non-Interest Income	27 625,76	44 857,17	62,37%
Overheads <sup>2</sup>	62 498,78	80 930,71	29,49%
Net Profit	89 545,74	115 477,05	28,96%
Return on Total Assets [ROA]	4,89%	5,98%	1,09 p.p
Return On Equity [ROE]	31,30%	34,21%	2,91 p.p
Cost-to-income	38,13%	38,52%	0,39 p.p
Total Assets / Staff	1 424,57	1 594,04	169 p.p
Loan-to-Deposit Ratio	23,62%	27,30%	3,68 p.p
Total Capital Ratio <sup>3</sup>	42,95%	40,45%	-2,50 p.p
30 days past-due credit ratio <sup>4</sup>	1,86%	1,50%	-0,36 p.p
Non- performing loans ratio (NPLR)	9,09%	7,01%	-2,08 p.p
30 days past-due credit provisions coverage ratio	433,00%	496,40%	63,40 p.p
Credit provisions coverage due Impairment(s)	6,60%	6,71%	0,11 p.p
Customers Bases	3 022 507	3 352 644	330 137
Total number of Branches <sup>5</sup>	192	194	2
Total number of Staff Members	2568	2 549	-19
BFA Net Penetration Rate	8,27%	8,66%	0,39 p.p
Debit Cards Penetration Rate	50,66%	53,01%	2,35 p.p

1) Total Credit Net of Impairments

2) It comprises staff costs, third-party supplies and services, depreciations and amortizations costs

3) Total Capital Ratio = Capital Adequacy Ratio

4) 30 days past-due credit ratio = Overdue Loans to Customers / Total Loans to Customers

5) Branches + Corporate Centres + Investment Centres + Private Banking

**THANK YOU.**

